

THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2024-037

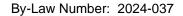
A by-law to provide for the levying of rates for the year 2024

WHEREAS the assessment of all property liable to taxation for general purposes in 2024 is:

| Residential and Farm (RT) | \$60,671,698,862 |
|--|------------------|
| Residential (RH) | 5,804,000 |
| Education Only (RD) | 0.00 |
| Multi-Residential (MT) | 1,271,722,948 |
| New Multi-Res (NT) | 233,071,300 |
| Commercial - full rate (CT/CH/DT/ST/GT) | 6,563,399,903 |
| excess land or vacant land | |
| (CU/DU/SU/CX) | 257,183,936 |
| Industrial - full rate (IT/IH/LT) | 844,707,258 |
| excess land or vacant land | |
| (IU/IX/IJ/IK/LU) | 200,541,234 |
| farmland awaiting development (I1/R1/C1) | 28,710,000 |
| Pipeline (PT) | 74,594,000 |
| Farmlands (FT) | 30,292,849 |
| Managed Forest (TT) | 0.00 |
| Farms with Small Scale Commercial (C7) | 0.00 |
| · , | \$70,181,726,290 |

WHEREAS for the general purposes of the Town, it is necessary to raise the sum of \$259,259,500 which will require that the following tax rates be imposed:

| | | Town |
|---------------|--|-----------|
| Residential a | and Farm (RT/RH) | 0.342572% |
| Multi-Reside | ntial (MT) | 0.685144% |
| New Multi-Re | esidential (NT) | 0.342572% |
| Commercial | - full rate (CT/CH/DT/ST/GT) | 0.498956% |
| | - excess land or vacant land | |
| | (CU/DU/SU/CX) | 0.498956% |
| Industrial | - full rate (IT/IH/LT) | 0.716215% |
| | - farmland awaiting development (I1/R1/C1) | 0.256929% |
| | - excess land or vacant land | |
| | (IU/IX/IJ/IK/LU) | 0.716215% |
| Pipeline (PT) | | 0.363709% |

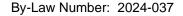




| Farmland (FT) | 0.068514% |
|---------------------|-----------|
| Managed Forest (TT) | 0.085643% |

WHEREAS the Regional Municipality of Halton's Upper Tier Tax Levy By-Law directs the Council of the Town of Oakville to levy the following tax rates as approved for the general purposes of the said Region and for the special purposes of Police Services and Waste Management:

| Residential and Farm (RT/RH) Multi-Residential (MT) New Multi-Residential (NT) Commercial - full rate (CT/CH/DT/ST/GT) - excess land or vacant land (CU/DU/SU/CX) Industrial - full rate (IT/IH/LT) - farmland awaiting development (I1/R1/C | Region General 0.165278% 0.330555% 0.165278% 0.240727% 0.240727% 0.345546% 1) 0.123958% |
|--|--|
| excess land or vacant land (IU/IX/IJ/IK/LU) | 0.345546% |
| Pipeline (PT) | 0.175475% |
| Farmland (FT) | 0.033056% |
| Managed Forest (TT) | 0.041319% |
| | Police Services |
| Residential and Farm (RT/RH) | 0.116428% |
| Multi-Residential (MT) | 0.232856% |
| New Multi-Residential (NT) | 0.116428% |
| Commercial - full rate (CT/CH/DT/ST/GT) | 0.169578% |
| - excess land or vacant land | 0.1000.070 |
| (CU/DU/SU/CX) | 0.169578% |
| Industrial - full rate (IT/IH/LT) | 0.243416% |
| farmland awaiting development (I1/R1/C) | 1) 0.087321% |
| excess land or vacant land | |
| (IU/IX/IJ/IK/LU) | 0.243416% |
| Pipeline (PT) | 0.123612% |
| Farmland (FT) | 0.023286% |
| Managed Forest (TT) | 0.029107% |
| \varN | /aste Management |
| Residential and Farm (RT/RH) | 0.018541% |
| Multi-Residential (MT) | 0.037081% |
| New Multi-Residential (NT) | 0.018541% |
| Commercial - full rate (CT/CH/DT/ST/GT) | 0.027004% |
| | 0.02700470 |





| | excess land or vacant land | |
|-------------|--|-----------|
| | (CU/DU/SU/CX) | 0.027004% |
| Industrial | - full rate (IT/IH/LT) | 0.038763% |
| | - farmland awaiting development (I1/R1/C1) | 0.013905% |
| | - excess land or vacant land | |
| | (IU/IX/IJ/IK/LU) | 0.038763% |
| Pipeline (P | Γ) | 0.019685% |
| Farmland (F | -T) | 0.003708% |
| Managed F | orest (TT) | 0.004635% |

Which will raise the sums of \$125,082,820, \$88,113,089, and \$14,031,580 respectively;

WHEREAS Regulations made under the Education Act prescribe the following residential, commercial, industrial, and pipeline tax rates for school purposes:

| | | Education |
|---------------------|--|-----------|
| Residential a | and Farm (RT/RH/RD) | 0.153000% |
| Multi-Reside | ntial (MT) | 0.153000% |
| New Multi-Re | esidential (NT) | 0.153000% |
| Commercial | - full rate (CT/CH/DT/ST/GT) | 0.770552% |
| | - excess land or vacant land | |
| | (CU/DU/SU/CX) | 0.770552% |
| Industrial | - full rate (IT/LT) | 0.880000% |
| | - full rate (IH) | 1.098184% |
| | - farmland awaiting development (I1/R1/C1) | 0.114750% |
| | - excess land or vacant land | |
| | (IU/IX/LU) | 0.880000% |
| | -excess land or vacant land | |
| | (IJ/IK) | 1.098184% |
| | | |
| Pipeline (PT) | | 0.880000% |
| Farmland (FT) | | 0.038250% |
| Managed Forest (TT) | | 0.038250% |

Which will raise the sum of \$157,664,481;

WHEREAS the assessment of all property liable for the special charge for the purposes of the Downtown Oakville Business Improvement Area designated by By-Law 1978-60 and enlarged by By-Law 1988-157 and By-Law 2016-123 is:

| Commercial | full rate (CT/DT/XT/GT) | | 329,738,677 |
|------------|---|--------|-------------|
| | - excess land or vacant land (| CX/CU) | 5,273,387 |





Total \$335,012,064

WHEREAS for the purposes of the said improvement area, it is necessary to raise the sum of \$1,230,450, which will require that the following tax rates be imposed:

| | | Downtown BIA |
|------------|---|--------------|
| Commercial | full rate (CT/DT/XT/GT) | 0.367285% |
| | - excess land or vacant land (CX/CU) | 0.367285% |

WHEREAS the assessment of all property liable for the special charge for the purposes of the Bronte Business Improvement Area designated by By-Law 1987-74 and enlarged by By-Law 1991-143 is:

| Commercial | full rate (CT/GT/ST/XT) | 88,448,592 |
|------------|---|--------------|
| | - excess land or vacant land (CX) | 1,344,000 |
| Total | | \$89,792,592 |

WHEREAS for the purposes of the said improvement area, it is necessary to raise the sum of \$380,364, which will require that the following tax rates be imposed:

| | | Bronte BIA |
|------------|---|------------|
| Commercial | full rate (CT/GT/ST/XT) | 0.423603% |
| | - excess land or vacant land (CX) | 0.423603% |

WHEREAS the assessment of all property liable for the special charge for the purposes of the Kerr Village Business Improvement Area designated by By-Law 2005-018 is:

| Commercial | full rate (CT/IT/XT/ST) | 213,725,021 |
|------------|--|---------------|
| | - excess land or vacant land (CX/IX/IU/CU) | 6,939,700 |
| Total | | \$220,664,721 |

WHEREAS for the purposes of the said improvement area, it is necessary to raise the sum of \$444,198, which will require that the following tax rates be imposed:

| | | Kerr Village BIA |
|------------|---|------------------|
| Commercial | - full rate (CT/IT/XT/ST) | 0.201300% |
| | - excess land or vacant land (CX/IX/IU) | 0.201300% |

COUNCIL ENACTS AS FOLLOWS:

1. Pursuant to the provisions of the *Municipal Act*, 2001 and other authorizing statutes, the rates above recited shall, subject to paragraph 2 hereof, be

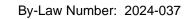




levied upon the respective assessments liable therefore, and shall be collected by the town's Manager of Revenue Services and Taxation.

- 2. The amounts which would otherwise have been levied under this by-law shall be adjusted where applicable in accordance with any by-law passed by the Regional Municipality of Halton to limit the amount of increases or decreases in taxation, and shall be reduced where applicable by the amounts levied under Town of Oakville By-Law 2024-037.
- 3. The amounts levied under this by-law shall become due and payable as follows:
 - (a) Approximately one-half on the 25 day of June, 2024, and
 - (b) The balance on the 25 day of September, 2024,
- 3.1 There may be added to the tax roll all or any arrears of charges, fees, costs or other expenses as may be permitted by Provincial legislation and such arrears of charges, fees, costs or other expenses shall be deemed to be taxes, collected as taxes, or collected in the same manner as municipal taxes, or dealt with in such a fashion as may be specifically authorized by the applicable statute.
- 4. The town's Manager of Revenue Services and Taxation is authorized and directed to mail, or cause to be mailed, notices of the taxes hereby levied to the person or persons taxed at the address of the residence or place of business of such person or persons.
- 5. The net budget of the town for the year 2024 as attached in summary form as Schedule 1 is hereby adopted.

| PASSED this | day of, | 2024 | |
|-------------|---------|-------|-----------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | MAYOR | CLERK |





ACCUM NET REVENUE/(DEFICIT) AT END OF YEAR

SCHEDULE 1 TO BY-LAW 2024-037

TOWN OF OAKVILLE 2024 NET BUDGET AND TAX LEVY

| | 2024 Approved | Town | Region | Education | Downtown | Bronte | Kerr Village |
|---|---------------|-------------|-------------|-------------|-----------|---------|--------------|
| | Budget | | | | B.I.A | B.I.A | B.I.A. |
| REVENUE | | | | | | | |
| Taxation - General Levy | 646,206,482 | 259,259,500 | 227,227,489 | 157,664,481 | 1,230,450 | 380,364 | 444,198 |
| TOTAL REVENUE | 646,206,482 | 259,259,500 | 227,227,489 | 157,664,481 | 1,230,450 | 380,364 | 444,198 |
| EXPENDITURES | | | | | | | |
| Political Governance | 4,218,600 | 4,218,600 | | | | | |
| Administrative Executive Management | 2,361,900 | 2,361,900 | | | | | |
| Strategy, Policy & Communications | 4,670,500 | 4,670,500 | | | | | |
| Human Resources | 3,773,300 | 3,773,300 | | | | | |
| Regulatory Services | 483,100 | 483,100 | | | | | |
| Financial Services | 5,417,000 | 5,417,000 | | | | | |
| Asset Management | 1,777,800 | 1,777,800 | | | | | |
| Legal Services | 2,545,200 | 2,545,200 | | | | | |
| Information Systems + Solutions | 15,007,300 | 15,007,300 | | | | | |
| Facilities & Construction Management | 3,902,400 | 3,902,400 | | | | | |
| Emergency Services | 46,313,200 | 46,313,200 | | | | | |
| Recreation and Culture | 21,420,200 | 21,420,200 | | | | | |
| Oakville Public Library | 12,179,800 | 12,179,800 | | | | | |
| Parks and Open Space | 23,660,300 | 23,660,300 | | | | | |
| Cemeteries | 183,900 | 183,900 | | | | | |
| Harbours | · - | ´- | | | | | |
| Infrastructure Maintenance | 29,066,500 | 29,066,500 | | | | | |
| Infrastructure Planning & Improvements | 3,968,600 | 3,968,600 | | | | | |
| Parking . | - | - | | | | | |
| Municipal Enforcement | 2,790,700 | 2,790,700 | | | | | |
| Oakville Transit | 38,950,500 | 38,950,500 | | | | | |
| Economic Development | 849,400 | 849,400 | | | | | |
| Strategic Business Support | 489,300 | 489,300 | | | | | |
| Building Services | 177,500 | 177,500 | | | | | |
| Planning Services | 3,002,700 | 3,002,700 | | | | | |
| Development Services | 1,102,400 | 1,102,400 | | | | | |
| Corporate & Financial Expenses | 30,947,400 | 30,947,400 | | | | | |
| | 259,259,500 | 259,259,500 | - | - | - | - | - |
| Transfer to: | | | | | | | |
| Region - Waste Management | 14,031,580 | | 14,031,580 | | | | |
| - Police Services | 88,113,089 | | 88,113,089 | | | | |
| - General | 125,082,820 | | 125,082,820 | | | | |
| Education | 157,664,481 | | | 157,664,481 | | | |
| Downtown Oakville Business Improvement Area | 1,230,450 | | | | 1,230,450 | | |
| Bronte Business Improvement Area | 380,364 | | | | | 380,364 | |
| Kerr Village Business Improvement Area | 444,198 | | | | | | 444,198 |
| TOTAL EXPENDITURES | 646,206,482 | 259,259,500 | 227,227,489 | 157,664,481 | 1,230,450 | 380,364 | 444,198 |