Appendix A

Memorandum of understanding between the Consulate General of Denmark in Toronto and The Corporation of the Town of Oakville to strengthen cooperation on sustainable energy distribution and production

The Consulate General of Denmark in Toronto and The Corporation of the Town of Oakville (hereinafter "the Participants")

Recognizing the common interests in development of a sustainable district energy system and energy efficient infrastructure for the Town of Oakville and assistance in reaching The Town of Oakville's Community Energy Strategy 2041 goals;

- 1. Increase energy efficiency by at least 40% by 2041.
- 2. Enable transition to a goal of carbon neutrality by reducing greenhouse gas (GHG) emissions by at least 50% by 2041.
- 3. Return at least \$7 billion in cumulative energy cost savings to the community by 2041

Recognizing the importance of promoting local renewable energy solutions and urgency of finding cost effective and lasting solutions to energy issues that are compatible with the need for economic growth;

Wishing to promote mutually beneficial cooperation in the development and use of a district energy system and energy efficient buildings.

Bearing in mind that this Memorandum of Understanding ("MOU") is intended to provide a non-binding and general framework for cooperation in the field of district energy and energy efficiency in buildings

Have reached the follow understandings:

Section 1 - Objective

The objective of this MOU is to promote a mutually beneficial relationship between the Participants in the field of district energy and energy efficiency in buildings, with a view to sharing knowledge, experience, data, and best practices relevant to the development of district energy and more energy efficient buildings.

Section 2 - Priorities of Cooperation

The following topics have been identified as high priority areas for cooperation between the Participants under this MOU:

- 1. Promoting information sharing, best practices, and policy initiatives to support development and regulation of district energy and renewable energy production;
- 2. Working to identify and discuss challenges associated with financing and risk management for sustainable district energy systems and its corresponding infrastructure; and
- 3. Working towards the development of sustainable infrastructure further reduces the towns energy demand through low carbon and high efficiency building materials and solutions.

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Section 3 - Cooperative Mechanisms

Cooperative mechanisms to accomplish the goals established by this MOU may include, but are not limited to, the following:

- 1. Exchange of information and documentation;
- 2. Intergovernmental and international visits involving policymakers, regulators, academic institutions, and businesses; and
- 3. Joint organization of and participation in seminars, workshops, and meetings to share information and practices, and to educate key stakeholders within the district energy sector

The Consulate of Denmark shall be responsible contribution of Danish knowledge and experience related to this MOU, including knowledge sharing connection with bilateral visits between Denmark and Canada. The Consulate of Denmark will identify any third-party consultants required to support this MOU.

The Economic Development & Corporate Strategy department in the Town of Oakville shall be responsible for Canadian coordination and engagement related to this MOU, and plans to coordinate with other relevant departments, staff, and other parties as needed.

Section 4 - Encouragement of Participation

Both participants intend to encourage, as appropriate, non-governmental organizations, research institutions, businesses, and government institutions to participate in cooperative activities in further support of the objectives of this MOU

Section 5 - No Liability

The Participants understand that cooperative efforts and activities under this MOU are considered by the Participants to be facilitated exchange of information only, and shall not be construed as advice of consultancy or deemed to be a service. Neither party will incur any liability whatsoever for any damages, loss or expenses of any kind suffered or incurred by the other party arising out of or in connection with this MOU.

Section 6 - Modification Procedure

This MOU may be modified at any time by the mutual written consent of the Participants.

Section 7 - Dispute Resolution

Any dispute about the interpretation or implementation of the MOU should be resolved through consultations between the Participants.

Appendix A

This MOU shall be effective on the date it is signed by both Participants. This MOU may be terminated

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The Corporation of the Town of Oakville