

THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2016-084

A by-law to provide for an interim tax levy in 2017

**WHEREAS** Section 317 (1) of the *Municipal Act R.S.O. 2001* as amended; authorizes the passing of an interim tax levy by law;

**COUNCIL ENACTS AS FOLLOWS:**

1. The Treasurer of the Corporation of the Town of Oakville is hereby authorized to levy in 2017 on the whole of the assessment for taxable property according to the last revised assessment roll, the sum produced by applying a notional tax rate (a tax rate derived from determining an amount not exceeding 50% of the 2016 approved budget when applied to the phased in assessment as delivered for 2017 taxation).
2. The resulting tax (hereinafter referred to as the “interim levy”) shall be payable in two nearly equal installments as follows:
  - (a) First installment – due on the 24<sup>th</sup> day of February 2017;
  - (b) Second installment – due on the 25<sup>th</sup> day of April 2017
3. The Treasurer shall add a percentage as a late payment charge for default of payment of the installments in accordance with the *Municipal Act* and By-law 1990-226.
4. The Treasurer is hereby authorized to accept as full payment for the interim tax levy an amount constituting fifty percent of the 2016 annualized tax amount applicable to any property whose owner wishes to pay interim taxes in this manner.
5. The Treasurer is hereby authorized to accept part payment from time to time on account of any taxes due and to give a receipt for such a part payment, provided that acceptance of any such part payment does not affect the collection of any late payment charge imposed and collectable under the provision of By-law 1990-226 in respect of non-payment of any taxes or any class of taxes or of any installment thereof.

6. The Manager of Revenue & Taxation is hereby authorized to mail every tax notice or cause the same to be mailed to the address of the property of the person taxed.

PASSED this 12<sup>th</sup> day of December, 2016

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MAYOR

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CLERK