

APPENDIX A

2016 OPERATING BUDGET RESULTS – SEPTEMBER 30th
(Millions)

	2016 Net Approved Budget	2016 Net Expenses 30-Sep	2016 Projected YE Actuals	Projected Year-End Variance	Projected Net Variance (after transfers)
Political Governance	\$ 3.62	\$ 2.69	\$ 3.54	\$ 0.08	\$ 0.18
Administrative Executive Management	1.83	1.34	1.76	0.07	0.07
Service Oakville	0.82	0.56	0.78	0.04	0.04
Strategy, Policy & Communications	1.27	0.87	1.24	0.04	0.04
Human Resources	2.47	1.75	2.54	(0.07)	(0.07)
Regulatory Services	1.23	0.58	1.11	0.12	0.12
Financial Services	5.32	3.61	5.23	0.09	0.09
Legal Services	2.17	2.05	3.02	(0.85)	(0.85)
Information Systems + Solutions	9.04	6.67	8.81	0.23	0.23
Facilities & Construction Management	2.77	1.96	2.81	(0.03)	(0.03)
Emergency Services	34.46	25.08	34.01	0.45	0.45
Recreation Services	12.01	9.47	11.75	0.25	0.25
Culture	3.79	1.95	3.77	0.02	0.02
Library	8.43	6.66	8.74	(0.31)	(0.31)
Parks & Open Space	15.64	11.69	15.57	0.06	0.06
Cemeteries	0.13	0.25	0.31	(0.18)	0.00
Harbours	0.00	(0.23)	0.06	(0.06)	0.00
Infrastructure Maintenance	20.99	13.69	19.74	1.25	0.63
Infrastructure Planning & Improvements	2.00	1.06	1.75	0.25	0.25
Parking	0.00	0.42	0.04	(0.04)	0.00
Oakville Transit	21.38	17.50	22.90	(1.51)	(1.51)
Environmental Policy	0.93	0.60	0.93	(0.00)	(0.00)
Economic Development	0.73	0.55	0.72	0.01	0.01
Strategic Business Support	0.23	0.17	0.25	(0.02)	(0.02)
Building Services	0.04	(0.94)	(0.64)	0.68	0.00
Planning Services	1.84	1.06	2.44	(0.60)	(0.60)
Development Engineering	(0.02)	0.22	(0.01)	(0.01)	(0.01)
Total Programs	\$ 153.11	\$ 111.27	\$ 153.17	\$ (0.06)	\$ (0.98)
Corporate Revenue & Expenses	(153.12)	(141.21)	(154.92)	1.80	1.80
NET TAX LEVY	\$ (0.01)	\$ (29.94)	\$ (1.76)	\$ 1.75	\$ 0.83

APPENDIX B

2016 CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT
(in \$'000s)

Commission/Department	Total Approved Budget	Prior Year Expenditures	2016 Expenditures + Commitments	Total LTD Expenditures	Total Funds Remaining
Community Services					
Parks and Open Space	\$50,653	\$15,543	\$15,862	\$31,404	\$19,249
Emergency Services	\$7,929	\$2,747	\$501	\$3,248	4,681
Recreation and Culture Department	\$10,825	\$2,698	\$5,852	\$8,550	2,275
Oakville Public Library	\$3,513	\$519	\$1,512	\$2,031	1,482
Oakville Galleries	\$17	\$3	\$2	\$5	12
Infrastructure Maintenance	\$32,850	\$19,644	\$7,829	\$27,473	5,377
Oakville Transit	\$15,629	\$2,330	\$10,384	\$12,715	2,915
Total Community Services	\$121,416	\$43,484	\$41,941	\$85,425	\$35,991
Community Development					
Infrastructure Planning	\$136,676	\$63,212	\$20,245	\$83,458	\$53,219
Parking/Halton Court Services	\$2,496	\$520	\$521	\$1,042	1,455
Environmental Policy	\$250	\$0	\$0	\$0	250
Planning Services	\$3,715	\$1,691	\$749	\$2,440	\$1,275
Development Engineering	\$815	\$521	\$10	\$531	284
Total Community Development	\$143,952	\$65,944	\$21,525	\$87,469	\$56,482
Corporate Services					
Corporate Initiatives	\$37,454	\$25,452	\$11,649	\$37,101	\$353
Facilities and Construction Management	\$9,290	\$1,709	\$3,912	\$5,621	3,669
Information Systems & Solutions	\$5,482	\$1,941	\$1,796	\$3,737	1,745
Total Corporate Services	\$52,226	\$29,102	\$17,357	\$46,459	\$5,767
TOTAL ACTIVE PROJECTS	\$317,593	\$138,530	\$80,823	\$219,353	\$98,240

APPENDIX C

Summary of Capital Closures Net Impact on Reserves & Reserve Funds (in \$ '000)

DEPARTMENT	Project Budget vs Actual			Impact on Reserves (Positive = surplus, negative = add'l funds required)					Variance in External Revenues (surplus)
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE	Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	Total to/(from) Reserves/ Reserve Funds	
Commissioner Authority									
Facility and Construction Mgmt	544,100	384,225	159,875	165,038	-	(5,163)	-	159,875	-
IS & S	310,000	311,717	(1,717)	(1,717)	-	-	-	(1,717)	-
Fire	178,000	109,244	68,756	-	68,756	-	-	68,756	-
Library	430,000	449,039	(19,039)	(19,039)	-	-	-	(19,039)	-
Recreation & Culture	262,300	180,433	81,867	-	-	81,867	-	81,867	-
Parks & Open Space	2,785,716	2,828,385	(42,669)	(25,275)	-	-	(4,303)	(29,578)	(13,091)
Harbours	230,000	196,009	33,991	-	-	33,991	-	33,991	-
Roads & Works	658,000	607,078	50,922	50,922	-	-	-	50,922	-
Engineering & Construction	261,900	86,308	175,592	(4,481)	-	-	180,073	175,592	-
Parking	44,000	42,646	1,354	-	1,624	-	-	1,624	(270)
Transit	1,301,000	1,287,946	13,054	297	-	12,757	-	13,054	-
Planning & Development	1,376,600	1,218,551	158,049	73,030	-	-	75,924	148,954	9,095
Total	\$ 8,381,616	\$ 7,701,582	\$ 680,034	\$ 238,774	\$ 70,380	\$ 123,452	\$ 251,694	\$ 684,300	\$ (4,266)

APPENDIX D**2016 Third Quarter Purchasing Awards in excess of \$250,000**

Bid Number	Description	Awarded To	Total Amount Awarded
T-16-2016	Sherwood Heights Drive Noise Wall Reconstruction	Imperial Fence & Landscaping	337,980
T-31-2016	Rebecca Street Pathway Rehabilitation and Cemetery Road Reconstruction	Pacific Paving Limited	270,471
T-33-2016	Rental Vehicle Requirements	Somerville National Leasing	252,357
T-35-2016	Traffic Signal Maintenance and Construction	Ducon Utilities Limited	849,872
T-36-2106	Roadway Tractor Snow Plow Units	Alton Century Farms	317,284
T-37-2016	QE Park PERC Generator	GEN-PRO/1320376 Ontario Ltd.	778,778
T-38-2016	Tennis Court Rehabilitation	Mopal Construction Ltd.	933,000
T-39-2016	Bronte Heritage Waterfront Park - Phase 3 - Tensile Structure Installation	Cambium Site Contracting	621,430
T-40-2016	2016 Woodlands Regeneration Program	Bartram Woodlands Ltd.	337,469

APPENDIX D CON'T

Contract Renewals – Competitive bids with multi-year renewal options.

Original Bid Number	Description	Awarded To	Total Amount Awarded
T-17-2014 (Year 3)	Roadway Plowing Tractors with Operators - snow clearing operations on Town and Region roads	CSL Group Ltd.	571,898
T-7-2015 (Year 2)	Roadway Plowing and Sanding/Salting Combination Trucks with Operators - snow clearing operations on Town and Region roads	Steed & Evans Ltd.	1,296,614
T-19-2015 (Year 2)	Sidewalk Plowing/Sanding/Salting Tractors and Sand/Salt Filler Trucks, with operators	CSL Group Ltd.	891,105

APPENDIX E

2016 Reserve and Reserve Fund Balances
(\$ Millions)

Reserve/Reserve Fund	2015 Ending Balance	2016 Activity					Interest/ Capital Gains-Loss	2016 Projected Ending Balance
		Operating Transfers to/from Reserve	Capital Funding Transfers ¹	Development Charges/ Other Revenues	Inter Reserve Transfers	Total		
Obligatory Reserve Funds:								
Development Charges	20.2	(5.0)	(16.7)	29.6		28.1	2.0	30.2
Parkland	41.7		(10.8)	6.0		36.9	1.1	38.0
Gas Tax	12.6	(0.8)	(8.4)	8.0		11.4	0.3	11.8
sub-total	74.6	(5.8)	(35.9)	43.6	0.0	76.5	3.5	79.9
Discretionary Reserve Funds:								
Town Building Replacement	14.8	2.6	(3.9)		0.1	13.7	0.4	14.1
Parking ²	2.9	0.6	(0.3)	0.0		3.2	0.1	3.3
Harbours ²	0.9	(0.0)	(0.8)			0.0	0.0	0.1
Street Trees	0.3	(0.0)		0.0		0.3	0.0	0.3
Employment Liability	15.9	0.6				16.5	0.5	17.0
Bonus Zoning	2.1	(0.0)				2.1	0.1	2.1
Other	0.4	0.0	(0.1)			0.4	0.0	0.4
sub-total	37.3	3.8	(5.1)	0.0	0.1	36.1	1.1	37.2
Total Reserve Funds	111.9	(2.0)	(41.1)	43.6	0.1	112.6	4.6	117.2
Reserves:								
Operational Reserves ²	19.1	2.4		0.0	(0.1)	21.4		21.4
Equipment Reserves	16.0	7.5	(8.2)	0.3	0.0	15.6	0.5	16.1
Capital Reserves	73.7	14.1	(18.5)	3.9	(0.5)	72.7	1.4	74.1
Stabilization Reserves ²	48.8	0.7		1.3	0.3	51.1		51.1
Total Reserves	157.6	24.7	(26.7)	5.5	(0.3)	160.8	1.9	162.7
Total Reserves, Reserve Funds	269.5	22.7	(67.8)	49.2	(0.2)	273.4	6.5	279.8

1) Capital Commitments for Development Charges, Parkland and Gas Tax reflect estimated capital spending including commitments for 2016 and prior years as project spending does not all occur by year end.

2) Reserves and reserve fund balances includes projected year end transactions mentioned in the report and surplus transfer to the Stabilization reserve.

APPENDIX F

TABLE 1
2016 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	54.00	13.1%	51.03	13.7%
Federal Bond	28.20	6.8%	23.26	6.2%
Provincial Bond	153.92	37.3%	131.38	35.2%
Municipal Bond	130.69	31.7%	98.59	26.4%
Eligible Financial Institutions	45.78	11.1%	68.85	18.5%
Total	412.58	100.0%	373.09	100.0%
	As of September 30, 2016		As of September 30, 2015	

TABLE 2
2016 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	62.32	15.1%	77.59	20.8%
1 - 3 years	41.09	10.0%	17.30	4.6%
3 - 5 years	35.61	8.6%	45.91	12.3%
5 - 10 years	241.28	58.5%	194.64	52.2%
10 years and over	32.28	7.8%	37.65	10.1%
Total	412.58	100.0%	373.09	100.0%
	As of September 30, 2016		As of September 30, 2015	

APPENDIX G

2016 Outstanding Debt Principal

(\$ 000's)

	1-Jan-16	Prior Year Debt	2016	2016	2016
	Opening Balance	Approved not Issued	New Debt to be issued	Debt Principal Payment	Projected Year End Balance
Tax Levy Supported Debt:					
Municipal Buildings	405	-	-	75	330
Roads & Storm Sewers	3,171	6,000	-	1,328	7,843
Transit	3,257	-	-	529	2,728
Fire Protection	(0)	-	-	-	(0)
Recreation Facilities	237	-	-	127	109
Parks and Pier Rehab	1,208	-	-	164	1,044
sub-total	\$ 8,279	\$ 6,000	\$ -	\$ 2,223	\$ 12,055
Self Supported Debt:					
Harbours	1,546	1,843	-	458	2,931
Development (Joshua's Creek, 16 Mile Creek)	23,086	-	-	4,167	18,919
Pine Glen Soccer Club	7,751	-	-	381	7,370
sub-total	\$ 32,383	\$ 1,843	\$ -	\$ 5,006	\$ 29,220
Hospital Debt:					
New Oakville Hospital	90,000	-	-	1,816	88,184
TOTAL	\$ 130,662	\$ 7,843	\$ -	\$ 9,046	\$ 129,458

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

The following disclosures are made in accordance with O. Reg. 438/97 as amended, of the Municipal Act, 2001, and By-law 2010-042 which authorize the Deputy Treasurer to have all the powers, rights and duties prescribed for the Treasurer under the *Municipal Act, 2001*, and any other Act.

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 3.0% for the period ended September 30, 2016 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Deputy Treasurer and Director, Financial Planning of the Town of Oakville hereby state that:

All investments made by the town for the period ending September 30, 2016, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Deputy Treasurer and Director, Financial Planning of the Town of Oakville hereby state that:

All investments made by the town for the period ending September 30, 2016, have complied with the investment policy with the Town of Oakville.

**Nancy Sully, CPA, CMA
Deputy Treasurer and Director, Financial Planning**

November 4, 2016