



REPORT

BUDGET COMMITTEE

MEETING DATE: JUNE 27, 2016

FROM: Finance Department

DATE: May 26, 2016

SUBJECT: Appointment of the 2017 Budget Committee Chair

LOCATION: Town wide

WARD:

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RECOMMENDATION:

That in accordance with section 1.4(7) of the Procedure By-law, Councillor _____ be appointed as Chair of the 2017 Budget Committee.

KEY FACTS:

The following are key points for consideration with respect to this report:

- The Budget Committee Chair is elected by the members of the Budget Committee at its first meeting.

BACKGROUND:

The first meeting of the 2017 Budget Committee will be held on June 27 to set the process for 2017 budget. In accordance with the Procedure By-law the members of the Budget Committee shall elect a Chair at this meeting.

The 2017 Budget Committee will review, deliberate and present recommendations regarding the 2017 operating budget and 2018 and 2019 forecasts, as well as, the 2017 capital budget and long-term forecast.

COMMENT/OPTIONS:

The June 27 meeting marks the beginning of the 2017 budget process. At the meeting staff will provide an overview of the 2017 budget process to be undertaken, review the guidelines as approved by Council and highlight the items referred to the Committee to date. Four meetings have been scheduled in November to review the budget and receive delegations. Budget deliberations are scheduled for December 6 with final recommendations considered at the Council meeting on December 12, 2016.

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CONSIDERATIONS:

(A) PUBLIC

All meetings and agendas for the 2017 Budget Committee will be posted on the town website and the public is invited to attend Committee meetings.

(B) FINANCIAL

n/a

(C) IMPACT ON OTHER DEPARTMENTS & USERS

n/a

(D) CORPORATE AND/OR DEPARTMENT STRATEGIC GOALS

This report addresses the corporate strategic goal to:

- be fiscally sustainable

(E) COMMUNITY SUSTAINABILITY

The budget process addresses the pillar of economic sustainability.

Prepared by:
Nancy Sully, CPA, CMA
Deputy Treasurer, Director Financial
Planning

Submitted by:
Gord Lalonde
Commissioner of Corporate Services
and Treasurer