

APPENDIX A

2018 PROJECTED OPERATING BUDGET RESULTS – Sept. 30th

(in Millions)

PROGRAM	2018 Net Approved Budget	Sept 30th Net Expenses	Sept 30th Remaining Budget	2018 Year End Net Expenses	2018 Year-End Variance	2018 Variance After Policy Trfs	Comments
Political Governance	\$ 3.69	2.09	1.59	3.57	\$ 0.12	\$ 0.02	Transfer to Election Reserve
Administrative Executive Management	\$ 1.89	1.23	0.66	1.75	\$ 0.14	\$ 0.14	
Service Oakville	\$ 0.87	0.62	0.26	0.81	\$ 0.06	\$ 0.06	
Strategy, Policy & Communications	\$ 1.31	0.97	0.34	1.27	\$ 0.03	\$ 0.03	
Human Resources	\$ 2.71	1.95	0.76	2.66	\$ 0.05	\$ 0.05	
Regulatory Services	\$ (0.51)	(0.42)	(0.09)	(0.34)	\$ (0.17)	\$ (0.17)	
Financial Services	\$ 5.58	3.68	1.90	5.10	\$ 0.48	\$ 0.48	
Legal Services	\$ 1.73	0.37	1.36	1.81	\$ (0.09)	\$ (0.09)	
Information Systems	\$ 10.71	7.95	2.77	10.62	\$ 0.10	\$ 0.10	
Facilities & Construction Management	\$ 2.77	1.90	0.87	2.90	\$ (0.13)	\$ (0.13)	
Emergency Services	\$ 36.30	26.97	9.33	35.94	\$ 0.36	\$ 0.36	
Recreation and Culture	\$ 17.00	13.06	3.94	16.32	\$ 0.68	\$ 0.68	
Oakville Public Library	\$ 8.89	6.81	2.08	8.81	\$ 0.08	\$ 0.08	
Parks & Open Space	\$ 16.71	13.40	3.31	16.48	\$ 0.23	\$ 0.23	
Cemeteries	\$ 0.14	(0.02)	0.16	(0.08)	\$ 0.22	\$ -	Transfer to Cemetery Reserve
Harbours	\$ -	0.52	(0.52)	0.45	\$ (0.45)	\$ -	Transfer from Harbour Reserve Fund
Infrastructure Maintenance	\$ 22.23	15.41	6.81	21.27	\$ 0.96	\$ 1.05	Transfer from Stabilization for Fuel shortage
Infrastructure Planning & Improvement	\$ 2.31	1.39	0.93	2.16	\$ 0.16	\$ 0.16	
Municipal Enforcement	\$ 2.12	1.22	0.90	1.74	\$ 0.38	\$ 0.38	
Parking	\$ -	0.17	(0.17)	(0.09)	\$ 0.09	\$ -	Transfer from Parking
Oakville Transit	\$ 22.03	18.91	3.12	24.18	\$ (2.14)	\$ (1.70)	Transfer from Stabilization for Fuel shortage
Environmental Policy	\$ 0.96	0.63	0.32	0.95	\$ 0.01	\$ 0.01	
Economic Development	\$ 0.79	0.58	0.22	0.79	\$ 0.00	\$ 0.00	
Strategic Business Support	\$ 0.35	0.12	0.23	0.17	\$ 0.18	\$ 0.18	
Building Services	\$ 0.08	2.01	(1.93)	2.09	\$ (2.01)	\$ (0.23)	Transfer from Building Enterprise Reserve
Planning Services	\$ 2.34	2.95	(0.61)	3.80	\$ (1.46)	\$ (1.46)	
Development Engineering	\$ 0.58	(0.09)	0.68	0.12	\$ 0.46	\$ 0.46	
<b>Total Program Variance</b>	<b>\$ 163.58</b>	<b>\$ 124.38</b>	<b>\$ 39.20</b>	<b>165.24</b>	<b>\$ (1.66)</b>	<b>\$ 0.69</b>	
Corporate Hearings and Litigations	\$ 0.50	3.99	(3.49)	6.47	\$ (5.97)	\$ (5.97)	
Corporate Revenue & Expenses	(164.08)	(163.85)	(0.23)	(170.7)	\$ 6.61	6.61	
<b>Total Projected Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ (35.48)</b>	<b>\$ 35.48</b>	<b>\$ 1.02</b>	<b>\$ (1.02)</b>	<b>\$ 1.34</b>	

APPENDIX B

2018 CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT

(in \$'000s)

Commission/Department	Total Approved Budget	Prior Year Expenditures	2018 Expenditures + Commitments	Total LTD Expenditures	Total Funds Remaining
<b>Community Services</b>					
Parks and Open Space	\$65,012	\$18,345	\$27,342	\$45,686	\$19,325
Emergency Services	\$12,329	\$478	\$2,362	\$2,840	9,489
Recreation and Culture Department	\$48,491	\$23,917	\$21,430	\$45,348	3,143
Oakville Public Library	\$10,941	\$1,549	\$3,420	\$4,969	5,972
Oakville Galleries	\$15	\$0	\$4	\$4	11
Infrastructure Maintenance	\$23,807	\$15,703	\$4,211	\$19,914	3,892
Oakville Transit	\$13,476	\$4,466	\$7,715	\$12,181	1,295
<b>Total Community Services</b>	<b>\$174,070</b>	<b>\$64,458</b>	<b>\$66,484</b>	<b>\$130,942</b>	<b>\$43,128</b>
<b>Community Development</b>					
Infrastructure Planning	\$195,541	\$85,824	\$35,441	\$121,264	\$74,277
Parking/Halton Court Services	\$1,995	\$256	\$166	\$422	1,573
Environmental Policy	\$899	\$161	\$532	\$693	206
Building/Planning Services	\$4,834	\$2,145	\$483	\$2,628	\$2,206
Development Engineering	\$144	\$44	\$88	\$132	12
<b>Total Community Development</b>	<b>\$203,413</b>	<b>\$88,429</b>	<b>\$36,709</b>	<b>\$125,138</b>	<b>\$78,274</b>
<b>Corporate Services</b>					
Corporate Initiatives	\$105,972	\$31,979	\$58,205	\$90,183	\$15,788
Facilities and Construction Management	\$13,524	\$3,435	\$6,311	\$9,746	3,778
Information Systems & Solutions	\$7,535	\$2,629	\$2,500	\$5,130	2,405
<b>Total Corporate Services</b>	<b>\$127,031</b>	<b>\$38,043</b>	<b>\$67,017</b>	<b>\$105,059</b>	<b>\$21,971</b>
<b>TOTAL ACTIVE PROJECTS</b>	<b>\$504,513</b>	<b>\$190,930</b>	<b>\$170,209</b>	<b>\$361,140</b>	<b>\$143,374</b>

## Q3 2018 COMMISSIONER APPROVED CAPITAL TRANSFERS BETWEEN PROJECTS

Project	Description	Transfer TO/ (FROM)
52211719	Stairs, Bridges and Trails	\$ 280,000
52211722	Parking Lot and Driveway - Par	\$ (280,000)
52211718	Sports Field Rehabilitation	\$ 151,000
52211719	Stairs, Bridges and Trails	\$ (151,000)
54411807	Supervisory Vehicle Replacemen	\$ 8,000
54211803	Transit Facility Equipment Rep	\$ (8,000)
52211404	Forster Park Washroom Rehabili	\$ 40,000
52211614	Sports Field Rehabilitation	\$ (23,000)
52211816	Parks Facilities Repairs	\$ (17,000)
52211810	FD-Lakeside Park Shoreline Wor	\$ 35,000
52211820	FD-Carrington Promenade	\$ 10,000
52211822	FD-Coronation Prk Shoreline an	\$ 5,000
52211806	FD-Dingle Park Promenade	\$ (50,000)
53381701	Storm Sewer Treatment,Inspecti	\$ 120,000
53381602	Storm Sewer Maintenance & Repl	\$ (120,000)
52211619	Parking Lot and Driveway - Par	\$ 70,000
52211722	Parking Lot and Driveway - Par	\$ (70,000)
53371706	Storm Pond - Capital Maintenanc	\$ 65,000
53371604	Storm Pond - Capital Maintenanc	\$ (65,000)
53381704	Westminster Dr-Storm Sewer Out	\$ 95,000
53381302	Westminster Drive -Storm Sewer	\$ (95,000)
53331701	Fences and Noise Wall Maintena	\$ 25,000
53331602	Roadside Safety Program	\$ (25,000)
53411602	Traffic Signal Construction Pr	\$ 107,000
53331602	Roadside Safety Program	\$ (10,000)
53411703	New Traffic Calming Program	\$ (97,000)
21101802	Implem. of OTMH Master Plan	\$ 141,500
63101601	OTM Hospital Planning Studies	\$ (141,500)
	Total	\$ 1,152,500

**APPENDIX D**

**Summary of Capital Closures  
Net Impact on Reserves & Reserve Funds (in \$ '000)**

DEPARTMENT	Project Budget vs Actual			TOTAL NUMBER OF PROJECTS CLOSED	Impact on Reserves (Positive = surplus, negative = add'l funds required)				
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE		Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	Total to/(from) Reserves/ Reserve Funds
<b>Commissioner Authority</b>									
Finance & Gen Gov't	3,634,000	3,252,526	381,474	3	52,547	-	-	328,928	381,474
Facility and Construction Mgmt	903,400	751,396	152,004	4	119,934	-	32,070	-	152,004
IS & S	2,122,000	2,059,180	62,820	7	62,820	-	-	-	62,820
Fire	1,087,800	1,070,079	17,721	2	-	17,721	-	-	17,721
Library	-	-	-	-	-	-	-	-	-
Recreation & Culture	2,706,000	2,530,229	175,771	12	102,341	-	73,430	-	175,771
Parks & Open Space	3,336,000	2,921,865	414,135	11	54,375	74,140	152,052	133,568	414,135
Forestry	-	-	-	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-	-	-	-
Harbours	151,400	161,794	(10,394)	1	-	-	(10,394)	-	(10,394)
Gallery	-	-	-	-	-	-	-	-	-
Roads & Works	3,167,400	2,988,947	178,453	4	6,323	172,130	-	-	178,453
Engineering & Construction	19,064,765	12,974,032	6,090,733	17	1,484,947	-	-	4,605,786	6,090,733
Environmental Policy	100,000	100,051	(51)	1	-	-	(51)	-	(51)
Parking	700,000	148,537	551,463	1	-	-	551,463	-	551,463
Transit	3,316,800	3,359,350	(42,550)	3	-	(42,563)	13	-	(42,550)
Planning & Development	100,000	-	100,000	1	75,000	-	-	25,000	100,000
<b>Total</b>	<b>\$ 40,389,565</b>	<b>\$ 32,317,986</b>	<b>\$ 8,071,579</b>	<b>67</b>	<b>\$ 1,958,287</b>	<b>\$ 221,428</b>	<b>\$ 798,583</b>	<b>\$ 5,093,281</b>	<b>\$ 8,071,579</b>
<b>Net Impact</b>	<b>\$ 40,389,565</b>	<b>\$ 32,317,986</b>	<b>\$ 8,071,579</b>	<b>67</b>	<b>\$ 1,958,287</b>	<b>\$ 221,428</b>	<b>\$ 798,583</b>	<b>\$ 5,093,281</b>	<b>\$ 8,071,579</b>

### 2018 Second Quarter Purchasing Awards in excess of \$100,000

Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFT-11-2018	Pond 29 Sediment Removal and Water Quality Pre-treatment Device Installation	Sierra Excavating Enterprises Inc.	\$ 361,390
RFT-33-2018	Glen Abbey CC Asphalt Resurfacing & Improvements	C. Valley Paving Ltd.	\$ 159,960
RFT-35-2018	Council Chambers Renovations	GEN-PRO	\$ 1,713,500
RFT-36-2018	Automotive Vehicles Cargo Vans	Downtown Autogroup	\$ 154,583
RFT-38-2018	Bronte Boat Launch and Sea Wall Improvements	Bronte Construction Ltd.	\$ 1,425,313
RFT-39-2018	Supply of School Zone Flashing Beacons	Fortran Traffic Systems Ltd.	\$ 122,022
RFT-40-2018	Downtown Traffic Signal Works for 2-way Conversion	Guild Electric Ltd.	\$ 449,600
RFT-41-2018	Shelburne Promenade Shoreline Improvements	Atlantis Marine Construction Canada Inc.	\$ 1,923,350
RFT-42-2018	Replacement of Two HVAC Units at the Central Operations Facility	Superior Boiler Works & Welding Ltd.	\$ 372,699
RFT-44-2018	Nottingham Park Mini Soccer Fields and Parking Lot Rehabilitation	TDI Int. Ag Inc. dba Eco Blue Systems	\$ 467,585
RFT-45-2018	Central Operations Facility Interior Renovations	Paulsan Construction Inc.	\$ 223,500
RFT-46-2018	Coronation Park Channel	Metric Contracting Services	\$ 887,600
RFT-47-2018	Shoreline Rehabilitation for Various Town of Oakville Locations	R&M Construction	\$ 814,982
RFT-48-2018	Dingle Park Pathway Rehabilitation	Barcon Construciton Inc.	\$ 101,605
RFT-50-2018	Supply, Delivery & Installation of Fitness Equipment at Trafalgar Park CC	Advantage Fitness Sales	\$ 143,961
RFP-18-2018	Supply & Servicing of Library Materials (ARP)	Library Bound	\$ 397,820
		Whitehots Inc.	\$ 455,880
RFP-19-2018	Consulting Services for Glen Abbey Library Renovation and Creation Zones	LGA Architectural Parteners	\$ 210,800
RFP-20-2019	Consulting Services for Parks Strategy Study	The Planning Partnership	\$ 194,520
RFP-22-2018	Consulting Services for Lakeside Bandstand	C&C Built Right Ltd.	\$ 145,000

**APPENDIX E – Con't**

<b>Contract Renewals - where provision for such renewal formed part of the original bid document.</b>			
<b>Original Bid #</b>	<b>Description</b>	<b>Awarded To</b>	<b>Total Amount Awarded</b>
Q-35-2014	Bus Pad Snow Clearing	CSL Group Ltd.	\$ 155,823
T-17-2014	Road Plowing Tractors (22)	CSL Group Ltd.	\$ 725,050
Prop-3-2015	General Insurance and Risk Management Program	Frank Cowan Co.	\$ 1,876,912
T-7-2015	Road Plowing and Sanding/Salting Units (17)	Steed & Evans	\$ 1,437,509
T-19-2015	Sidewalk Plows (17) and Fill Trucks (4)	CSL Group Ltd.	\$ 980,203
T-30-2015	Snow Clearing - Downtown Lots	Rightway Blading and Sodding Inc.	\$ 102,072
T-52-2015	Snow Plow Motor Graders (3)	Gazzola Paving Limited	\$ 211,221
T-35-2016	Traffic Signal Maintenance & Construction	Ducon Utilities	\$ 824,308
T-36-2016	Road Tractor Snow Plows (11)	Alton Century Farms	\$ 331,045
T-50-2016	Loose Leaf Collection Services	Lima's Garden & Construction Inc.	\$ 153,300
T-49-2017	Operation Crew Units (2) for Downtown Business/Commercial Areas	CSL Group Ltd.	\$ 139,008
T-63-2017	Soil Haulage and Disposal	KG Services Inc.	\$ 105,000
HCPG-4-2017	Traffic Signs, Posts and Hardware	Stinson Equipment	\$ 123,756
<b>Additional Funding Requests</b>			
Prop-12-2017	South East Community Centre - Design and Construction Phase	Graham Constr. Diamond Schmitt Architects	\$ 32,505,066
RFT-1-2018	2018 Storm Sewer Rehab Program	D.M. Robichaud Associates	\$ 137,255
T-15-2015	Fourth Line Reconstruction - Wyecroft to Speers	Royal Ready Construction	\$ 202,320
Prop-32-2015	Speers Rd Widening & Reconstruction - Third Line to Fourth Line	Wood Environment & Infrastructure	\$ 132,528
<b>Single Source Procurement</b>			
Engineering & Construction	Speers Road Pole Line Relocation - Third Line to Fourth Line	Oakville Hydro	\$ 1,098,809
Engineering & Construction	Consulting Services - Bridge Road Bridge Widening at 14 Mile Creek Contract Extension	IBI Group	\$ 180,682
Recreation & Culture	Chiller Failure - Potential Safety Risk	Black & MacDonald	\$ 136,680

APPENDIX F

2018 Reserve and Reserve Fund Balances  
(\$ Millions)

Reserve/Reserve Fund	2017 Ending Balance	2018 Activity					Interest/ Capital Gains-Loss	2018 Projected Ending Balance
		Operating Transfers to/from Reserve	Capital Funding Transfers <sup>1</sup>	Development Charges/ Other Revenues	Inter Reserve Transfers	Total		
<b>Obligatory Reserve Funds:</b>								
Development Charges	65.2	(4.0)	(14.7)	22.0	2.8	71.3	1.9	73.3
Parkland	39.6		(25.0)	2.5		17.0	0.8	17.8
Gas Tax	14.1	(1.9)	(6.0)	8.4		14.5	0.3	14.9
Ont. Municipal Commuter Cycling	0.0		-	0.6		0.6	0.0	0.7
<b>sub-total</b>	<b>118.9</b>	<b>(5.9)</b>	<b>(45.8)</b>	<b>32.9</b>	<b>2.8</b>	<b>102.9</b>	<b>3.1</b>	<b>106.6</b>
<b>Discretionary Reserve Funds:</b>								
Town Building Replacement	15.5	2.8	(5.1)			13.2	0.4	13.6
Parking <sup>2</sup>	3.9	0.4	(0.1)			4.2	0.1	4.3
Harbours <sup>2</sup>	(0.6)	0.2	(3.8)			(4.2)	(0.1)	(4.3)
Street Trees	0.3	(0.0)				0.3	0.0	0.3
Employment Liability	17.7	0.7				18.4	0.5	18.9
Bonus Zoning	2.2					2.2	0.1	2.2
Other	0.3	0.0	(0.1)			0.2	0.0	0.2
<b>sub-total</b>	<b>39.3</b>	<b>4.0</b>	<b>(9.1)</b>	<b>0.0</b>	<b>0.0</b>	<b>34.2</b>	<b>1.0</b>	<b>35.2</b>
<b>Total Reserve Funds</b>	<b>158.1</b>	<b>(1.9)</b>	<b>(54.9)</b>	<b>32.9</b>	<b>2.8</b>	<b>137.1</b>	<b>4.1</b>	<b>141.8</b>
<b>Reserves:</b>								
Operational Reserves <sup>2</sup>	26.7	(1.0)	(1.2)	0.0		24.5		24.5
Equipment Reserves	19.0	7.7	(8.2)	0.2		18.7	0.4	19.1
Capital Reserves	59.5	14.7	(42.2)	0.3	(2.8)	29.4	0.9	30.3
Stabilization Reserves <sup>2</sup>	49.1	2.6				51.7	1.7	53.4
<b>Total Reserves</b>	<b>154.3</b>	<b>24.0</b>	<b>(51.6)</b>	<b>0.5</b>	<b>(2.8)</b>	<b>124.4</b>	<b>3.0</b>	<b>127.3</b>
<b>Total Reserves, Reserve Funds</b>	<b>312.4</b>	<b>22.1</b>	<b>(106.5)</b>	<b>33.4</b>	<b>0.0</b>	<b>261.5</b>	<b>7.0</b>	<b>269.2</b>

1) Capital Commitments for Development Charges, Parkland and Gas Tax reflect estimated capital spending including commitments for 2018 and prior years as project spending does not all occur by year end.

2) Reserves and reserve fund balances include year end transactions mentioned in the report.

**APPENDIX G**

**TABLE 1**  
**2018 PORTFOLIO COMPOSITION**  
**YEAR OVER YEAR COMPARISON**  
**(Millions)**

<b>Security Type</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Book Value</b>	<b>% of Portfolio</b>
Cash	41.54	8.9%	37.99	8.0%
Federal Bond	33.39	7.2%	40.55	8.5%
Provincial Bond	158.01	34.0%	175.23	36.9%
Municipal Bond	121.83	26.2%	147.38	31.0%
Eligible Financial Institutions	110.21	23.7%	73.82	15.5%
<b>Total</b>	<b>464.98</b>	<b>100.0%</b>	<b>474.97</b>	<b>100.0%</b>
	<b>As of September 30, 2018</b>		<b>As of September 30, 2017</b>	

**TABLE 2**  
**2018 PORTFOLIO COMPOSITION BY TERM**  
**YEAR OVER YEAR COMPARISON**  
**(Millions)**

<b>Maturity Distribution</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Book Value</b>	<b>% of Portfolio</b>
Cash and cash equivalents	60.91	13.1%	42.99	9.1%
1 - 3 years	21.40	4.6%	44.27	9.3%
3 - 5 years	92.99	20.0%	89.91	18.9%
5 - 10 years	272.36	58.6%	278.67	58.7%
10 years and over	17.32	3.7%	19.13	4.0%
<b>Total</b>	<b>464.98</b>	<b>100.0%</b>	<b>474.97</b>	<b>100.0%</b>
	<b>As of September 30, 2018</b>		<b>As of September 30, 2017</b>	



## 2018 Outstanding Debt Principal

(\$ 000's)

	1-Jan-18	2018	2018 Debt Principal Payment/Sinking Fund Contribution	2018 Projected Year End Balance
	Opening Balance	New Debt issued		
<b>Tax Levy Supported Debt:</b>				
Municipal Buildings	252	-	81	172
Roads & Storm Sewers	908	-	546	362
LED Streetlighting	4,850	6,100	448	10,502
Transit	2,212	-	534	1,677
Fire Protection	-	-	-	-
Recreation Facilities	-	-	-	-
Parks and Pier Rehab	876	-	170	706
<b>sub-total</b>	<b>\$ 9,099</b>	<b>\$ 6,100</b>	<b>\$ 1,780</b>	<b>\$ 13,419</b>
<b>Self Supported Debt:</b>				
Harbours	2,517	-	386	2,131
Development (16 Mile Creek)	14,594	-	3,460	11,134
Pine Glen Soccer Club	6,971	-	418	6,553
<b>sub-total</b>	<b>\$ 24,082</b>	<b>\$ -</b>	<b>\$ 4,264</b>	<b>\$ 19,818</b>
<b>Hospital Debt:</b>				
New Oakville Hospital	86,367	-	1,816	84,551
<b>TOTAL</b>	<b>\$ 119,549</b>	<b>\$ 6,100</b>	<b>\$ 7,860</b>	<b>\$ 117,788</b>

**MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS**

**The following disclosures are made in accordance with O. Reg. 438/97 as amended, of the Municipal Act, 2001, and By-law 2010-042 which authorize the Deputy Treasurer to have all the powers, rights and duties prescribed for the Treasurer under the *Municipal Act, 2001*, and any other Act.**

**Statement of Performance;**

The Town of Oakville earned an annualized rate of return of 2.96% for the period ended September 30, 2018 on its cash management and investment program.

**Investment in Own Securities;**

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

**Statement of Treasurer regarding Investment Quality;**

I, Nancy Sully, Deputy Treasurer and Director, Financial Planning of the Town of Oakville hereby state that:

All investments made by the town for the period ending September 30, 2018, have met the quality standards outlined in the town's Investment Policy.

**Statement of Treasurer regarding Compliance with Investment Policy;**

I, Nancy Sully, Deputy Treasurer and Director, Financial Planning of the Town of Oakville hereby state that:

All investments made by the town for the period ending September 30, 2018, have complied with the investment policy with the Town of Oakville.

**Nancy Sully, CPA, CMA  
Deputy Treasurer and Director, Financial Planning**

**November 15, 2018**