

**TOWN OF OAKVILLE
ANNUAL REPAYMENT LIMIT
AS OF MAY 31, 2018**

DEBT CAPACITY AVAILABLE (REPAYMENT LIMIT*)			50,184,286
LESS: DEBENTURE CHARGES FOR DEBT ISSUED SUBSEQUENT TO CALCULATION OF DEBT CAPACITY			1,469,302
FUNDING AVAILABLE FOR NEW DEBT CHARGES:			48,714,984
LESS:	<u>BY-LAW</u>	<u>PRINCIPAL</u>	<u>ANNUAL PAYMENT</u>
LONG TERM COMMITMENTS EXTENDING BEYOND TERM OF COUNCIL;			
43301802 Fire Station #8	2018-091	4,792,700	590,900
46601701 South East Community Centre	2018-091	28,194,000	3,476,100
52211703 NP4 - Shieldbay	2018-091	506,000	62,400
52211803 Preserve Phase 3 NHS Trails	2018-091	110,500	13,600
52211817 North Oakville - Neighbourhood Park - 3	2018-091	2,896,000	357,100
52211818 South East Neighbourhood Park	2018-091	1,370,000	168,900
52221703 Towne Square Rehabilitation	2018-091	1,404,000	173,100
53310703 Kerr St Widening and Grade Separation (Speers to NSR-N of QEW)	2018-091	47,219,000	5,821,700
53311705 Burloak Dr Grade Sep - Harvester to PW D	2018-091	54,000,000	6,657,700
53321504 Downtown Lakeshore - Reconstruction/Streetscape	2018-091	9,034,000	1,113,800
PROJECTED DEBENTURE CHARGES FOR DEBT APPROVED BY COUNCIL, NOT YET ISSUED			
51631601 Phase 2 - LED conversion program	2017-054	1,150,000	141,800
ESTIMATED REMAINING DEBT CAPACITY @ 05/31/2018 (REPAYMENT LIMIT*)			30,137,884
<p style="text-align: center;">IN ACCORDANCE WITH ONTARIO REGULATION 403/02 MADE UNDER THE MUNICIPAL ACT, THE TREASURER HAS RECALCULATED THE TOWN OF OAKVILLE'S ANNUAL FINANCIAL DEBT AND OBLIGATION LIMIT (DEBT CAPACITY) INCORPORATING THE LONG TERM FINANCING REQUIREMENTS IN THIS REPORT, AND HAS DETERMINED THAT OAKVILLE REMAINS WITHIN ITS ANNUAL FINANCIAL DEBT AND OBLIGATION LIMIT.</p>			
<p style="text-align: center;">* THE REPAYMENT LIMIT IS THE AVAILABLE CAPACITY FOR ANNUAL DEBT CHARGES AND OTHER COMMITMENTS EXTENDING BEYOND THE PRESENT TERM OF COUNCIL .</p>			

APPROVED BY:

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Executive Director - Corporate Performance