



REPORT

COUNCIL MEETING

MEETING DATE: FEBRUARY 23, 2015

FROM: Commissioner of Corporate Services

DATE: February 12, 2015

SUBJECT: Oakville Hydro Quarterly Report

LOCATION:

WARD:

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RECOMMENDATION:

That the presentation from Rob Lister, President and Chief Executive Officer CEO, Oakville Hydro Corporation, regarding the Oakville Hydro Quarterly Report be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- On a quarterly basis, Council is provided with progress reports from Oakville Hydro.

BACKGROUND:

The Corporation of the Town of Oakville ("the Town") is the sole shareholder of Oakville Hydro Corporation ("Oakville Hydro"). The unanimous shareholder agreement requires Oakville Hydro to make periodic reports to Council.

COMMENT/OPTIONS:

Rob Lister, President and CEO of the Oakville Hydro Corporation, will be in attendance at the meeting on February 23, 2015, to provide a presentation on Oakville Hydro Corporation business.

CONSIDERATIONS:

(A) PUBLIC

The public will have the ability to review the presentation either at the meeting or through the video recording on Town TV.

(B) FINANCIAL

There are no financial implications associated with this report.

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(C) IMPACT ON OTHER DEPARTMENTS & USERS

N/A

(D) CORPORATE AND/OR DEPARTMENT STRATEGIC GOALS

This report addresses the corporate strategic goal to:

- be accountable in everything we do
- be fiscally sustainable

(E) COMMUNITY SUSTAINABILITY

This issue affects all issues of sustainability.

Submitted by:
Gord Lalonde,
Commissioner, Corporate Services