

REPORT

PLANNING AND DEVELOPMENT COUNCIL MEETING

MEETING DATE: MARCH 09, 2015

FROM:	Economic Development Department	PD-020-15
DATE:	February 6, 2015	
SUBJECT:	Economic Development 2014 Annual Report	
LOCATION: WARD:	Town wide	Page 1

RECOMMENDATION:

That the *Economic Development 2014 Annual Report* and related presentation be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- Council approved the Economic Development Strategy in 2009
- Staff have compiled information regarding 2014 economic activity, competitive positioning, and departmental initiatives
- An annual report and presentation is provided to Council for information

BACKGROUND:

In 2009 Council approved the Town's Economic Development Strategy. The deliverables in the strategy include annual reporting to Council regarding economic activity, competitive positioning, and an update on the progress of departmental initiatives.

COMMENT/OPTIONS:

The annual report and presentation from the Economic Development department include details regarding non-residential development in 2014; highlights of new investments over the last year; economic development outreach initiatives; and Oakville's competitive position relative to 18 GTA municipalities. A separate report will be presented to Council on March 9, 2015 to provide an update regarding the implementation of the Town's Economic Development Strategy.

CONSIDERATIONS:

(A) PUBLIC

The Economic Development 2014 Annual Report will be made available on the Town website and in hard copy in the Economic Development department. Copies will also be distributed to the Board of the Oakville Chamber of Commerce; to Regional, Provincial and Federal Economic Development departments; and through the Economic Development department's e-newsletter.

(B) FINANCIAL

There are no financial implication as this report provides an information update to Council.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

There is no impact on other departments and users.

(D) CORPORATE AND/OR DEPARTMENT STRATEGIC GOALS

This report addresses the corporate strategic goal to:

enhance our economic environment

(E) COMMUNITY SUSTAINABILITY

This report provides an update regarding the economic activity in Oakville and Town initiatives that support economic sustainability.

APPENDICES:

Appendix A – Economic Development 2014 Annual Report

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