



2021 BUDGET

BRONTE BIA PROPOSED BUDGET 2020

Approved AGM Nov 24, 2020

	PROPOSED 2021 BUDGET	APPROVED 2020 BUDGET	CURRENT 2020 ACTUALS	2020 to 2021 Budget to Budget		2020 to 2021 Actuals to Budget	
				% Change	\$ Change	% Change	\$ Change
REVENUES:							
Tax Levy on Bronte BIA	\$ 351,500	\$ 344,506	\$ 344,506	2.03%	\$ 6,994	2.03%	\$ 6,994
Property Tax Write-Offs	-\$ 10,000	-\$ 10,000	\$ -	0.00%	\$ -	0.00%	\$ 10,000
Supplementary Tax Revenue	\$ -	\$ -	\$ 11	0.00%	\$ -	0.00%	-\$ 11
Total Tax Revenue	\$ 341,500	\$ 334,506	\$ 344,517	2.09%	\$ 6,994	-0.88%	-\$ 3,017
Grants	\$ 5,000	\$ -	\$ 8,000	0.00%	\$ 5,000	-37.50%	-\$ 3,000
Sponsorships	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Event Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Other Revenues	\$ 3,700	\$ 3,700	\$ 8,291	0.00%	\$ -	-55.37%	-\$ 4,591
Transfer from Reserves	\$ 30,000	\$ -	\$ -	0.00%	\$ 30,000	0.00%	\$ 30,000
Prior Year Surplus (if applicable)	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Total Non-tax Revenues	\$ 38,700	\$ 3,700	\$ 16,291	945.95%	\$ 35,000	137.55%	\$ 22,409
TOTAL REVENUES:	\$ 380,200	\$ 338,206	\$ 360,808	12.42%	\$ 41,994	5.37%	\$ 19,392
EXPENSES:							
Administration	\$ 222,818	\$ 189,038	\$ 154,220	17.87%	\$ 33,780	44.48%	\$ 68,598
Marketing and Advertising	\$ 77,382	\$ 75,168	\$ 66,482	2.95%	\$ 2,214	16.40%	\$ 10,900
Beautification	\$ 75,000	\$ 74,000	\$ 113,618	1.35%	\$ 1,000	-33.99%	-\$ 38,618
Events and Promotions	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Other	\$ 5,000	\$ -	\$ -	0.00%	\$ 5,000	0.00%	\$ -
Transfer to Reserves/Surplus	\$ -	\$ -	\$ 26,488	0.00%	\$ -	0.00%	-\$ 26,488
Prior Year Deficit (if applicable)	\$ -	\$ -	\$ -	N/A	N/A	N/A	N/A
TOTAL EXPENSES:	\$ 380,200	\$ 338,206	\$ 360,808	12.42%	\$ 41,994	5.37%	\$ 19,392

TAX LEVY COMPARISON	2015	2016	2017	2018	2019	2020	2021
Taxation Levy	\$ 334,750	\$ 341,465	\$ 351,367	\$ 365,452	\$ 344,506	\$ 344,506	\$ 351,500
% Increase of Tax Levy	2.90%	2.01%	2.90%	4.01%	-5.73%	0.00%	2.03%

RESERVE CONTINUITY	2015	2016	2017	2018	2019	2020	2021
Balance Beginning of Year	\$ 55,080	\$ -	\$ 36,192	\$ 70,345	\$ 127,690	\$ 118,757	\$ 145,245
Transfer to Operations	-\$ 55,080	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 30,000
Transfer to Reserves	\$ -	\$ 36,192	\$ 34,153	\$ 57,345	\$ 16,067	\$ 26,488	\$ -
Balance End of Year	\$ -	\$ 36,192	\$ 70,345	\$ 127,690	\$ 118,757	\$ 145,245	\$ 115,245

NOTES:

Revenue

2% cost of living levy increase on 2020 budget; 0% in 2020

Property Tax Write-Offs Construction of 2368 Lakeshore delayed to 2021

COVID-related grants for At Home Muskoka chair project

Other Revenues - Includes interest, rent, Canada Summer Jobs grant (2020)

Transfer from Reserves - Investment for district Visioning process

Expenses

Administration - Includes 1 FT staff + new hire Sept 2020: \$30K visioning (2021)

Advertising, social media, website, branding

Beautification - Planter, flower baskets, banners, lights, At Home Muskoka chairs

No events due to COVID for 2020 & 2021

Other - Research, new projects

Transfer to Reserve - Q3 hire of a 2nd FT staff vs earlier: conservative spending due to COVID; unplanned grants