

RESERVE AND RESERVE FUNDS
(\$ Millions)

Reserve/Reserve Fund	2025 Opening Balance (millions)	2025 Projected Activity				Interest/ Capital Gains-Loss	2025 Projected Ending Balance (millions)	2025 Projected Fully Committed Ending Balance ¹ (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
Obligatory Reserve Funds:								
Development Charges	285.3	(6.2)	(53.5)	53.0	278.6	10.0	288.6	164.1
Parkland	94.2	-	(15.2)	5.0	84.0	3.4	87.4	41.6
Community Benefits Charge	9.7	-	(0.3)	1.7	11.1	0.4	11.4	11.3
CCBF ² /Ontario Gas Tax	31.2	(1.9)	(14.3)	9.9	24.8	1.0	25.8	0.0
Building Enterprise ³	50.9	6.1	(2.0)	-	54.9	-	54.9	51.0
Building Faster Fund	3.7	-	(9.1)	9.2	3.9	0.1	4.0	0.0
sub-total	475.0	(2.1)	(94.4)	78.8	457.4	14.8	472.1	268.0
Discretionary Reserve Funds:								
Building Maintenance	14.8	5.6	(10.4)	-	10.1	0.5	10.6	10.6
Parking ³	2.7	0.8	(0.6)	(0.3)	2.6	0.1	2.7	2.7
Harbours ³	(6.3)	0.4	(1.1)	-	(7.0)	(0.2)	(7.2)	(7.2)
Employment Liability	28.0	0.4	-	-	28.4	1.0	29.3	29.3
Other	0.3	0.0	-	-	0.3	0.0	0.4	0.4
sub-total	39.6	7.2	(12.0)	(0.3)	34.4	1.4	35.8	35.8
Total Reserve Funds	514.5	5.1	(106.4)	78.5	491.7	16.2	507.9	303.8
Reserves:								
Operational Reserves ³	16.6	(0.1)	(1.5)	0.9	15.8	0.1	16.0	16.0
Equipment Reserves	7.6	16.7	(25.6)	0.4	(1.0)	0.3	(0.8)	(0.8)
Capital Reserves	141.5	62.3	(72.3)	0.0	131.5	5.1	136.6	136.6
Stabilization Reserves	89.8	9.1	(0.0)	-	98.9	-	98.9	98.9
Total Reserves	255.5	87.9	(99.5)	1.2	245.2	5.5	250.7	250.7
Total Reserves, Reserve Funds	770.0	93.0	(205.8)	79.7	736.9	21.6	758.6	554.4

* Note: Schedule may not add due to rounding

1) Balances for Obligatory reserve funds reflect commitments for funds approved in 2025 and prior years that has not yet been transferred to capital projects. Funds can only be transferred to the project as spending occurs.

2) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax.

3) Reserves and reserve fund balances include policy transactions mentioned in the report.