

INVESTMENT PORTFOLIO

**Table 1**  
**2025 Portfolio Composition**  
**Year over Year Comparison**  
**(Millions)**

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	55.42	5.4%	82.50	8.2%
Federal Bond	70.96	6.9%	65.01	6.5%
Provincial Bond	379.53	36.7%	282.18	28.2%
Municipal Bond	175.15	17.0%	152.10	15.2%
Eligible Financial Institutions	351.92	34.1%	419.10	41.9%
<b>Total</b>	<b>1,032.99</b>	<b>100.0%</b>	<b>1,000.89</b>	<b>100.0%</b>
As of March 31, 2025			As of March 31, 2024	

**Table 2**  
**2024 Portfolio Composition by Term**  
**Year over Year Comparison**  
**(Millions)**

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	300.54	29.1%	258.77	25.9%
1 - 3 years	237.27	23.0%	280.51	28.0%
3 - 5 years	99.91	9.7%	163.93	16.4%
5 - 10 years	380.26	36.8%	287.70	28.7%
10 years and over	15.00	1.5%	9.98	1.0%
<b>Total</b>	<b>1,032.99</b>	<b>100.0%</b>	<b>1,000.89</b>	<b>100.0%</b>
As of March 31, 2025			As of March 31, 2024	