

Authority: Section 284.3(b) of the *Municipal Act, 2001*

TOWN OF OAKVILLE
MAYORAL DIRECTION MDI 2025-XX

The Mayor directs the Chief Administrative Officer and Commissioner, Corporate Services and Treasurer, to:

1. Prepare a balanced 2026 budget based on the following:
 - a. Preparing an operating budget with spending levels predicated on an overall tax levy increase of up to 3.50 per cent to accommodate priorities from the Council Strategic Plan and the use of Performance Based Program Based budgeting methodology to identify efficiencies;
 - b. Advising the Oakville Public Library to prepare its budget submission to the town based on an overall increase not to exceed 3.50 per cent plus the operating impacts of Sixteen Mile in line with previous estimates;
 - c. Preparing the capital budget and 9-year forecast predicated on ensuring long-term financial sustainability and the continuance of the capital levy;
 - i. Incorporating estimates for the Downtown Cultural Hub based on refinement of details including timing and estimated costs and financing;
 - d. Keeping user fees in line with the User Fee Policy to maintain frontline town services; and
 - e. Considering consultations with the Budget Committee and Public.
2. Prepare the 2027 and 2028 operating budget forecasts and identify the impact of a target overall tax levy increase in line with the Consumer Price Index.
3. Prepare a schedule for the 2026 budget process that incorporates a timetable that aligns with legislation and allows the budget to be adopted before the start of the fiscal year, generally in accordance with Schedule A in the report from staff.

Date:

Rob Burton

Mayor