

Oakville Public Library

Presented by:

Fred Pinto

Chair Investment Committee

Wendy Rinella

CEO

Lori Armitage

Director Finance

April 17, 2025



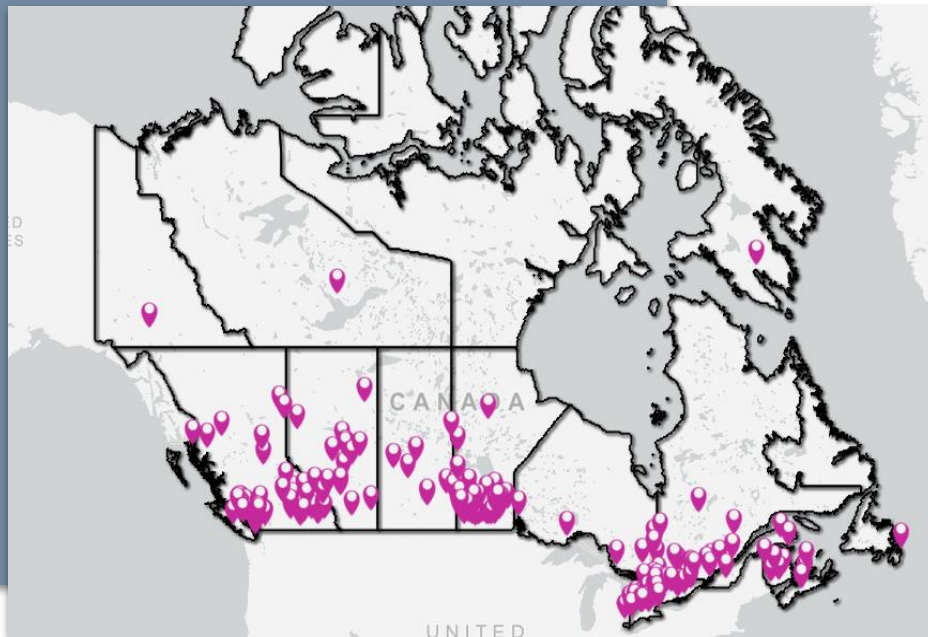
2025

Community Foundations of Canada



COMMUNITY
FOUNDATIONS
OF CANADA

- **208** across the country
- Reach **90%** of Canadians
- **\$7.4 B** in combined assets
- **\$270 M** granting each year





The Foundation is 31!



2022-25 Strategic Plan



Strategic Plan 2022-25

The Third Decade of Building Oakville's
Philanthropic Infrastructure & Capacity

Vision:

A Community Where No One is Left Behind

Purpose:

Building Community Through Philanthropy

Values:

Responsive Leadership • Collaboration • Solutions-Driven
Integrity & Equity



Operational Priorities

To move us closer to our vision we have committed ourselves, as an organization, to maintaining our current strengths while further improving in two areas:

1. To be the Leading Local Philanthropic Solutions Provider

Strategic Goal:

Reduce the top rate for The Foundation's administrative fees from 1.25% to 1.0% by January 1, 2026. In 2022, reduce fee from 1.25% to 1.20% on first \$2 million.

2. To be a High Performance Organization

Strategic Goal:

Be an Employer of Choice and bring all staff to a living wage in 4 years.



2022-25 Strategic Plan Overview

SDG Aligned Priorities to "build community through philanthropy"

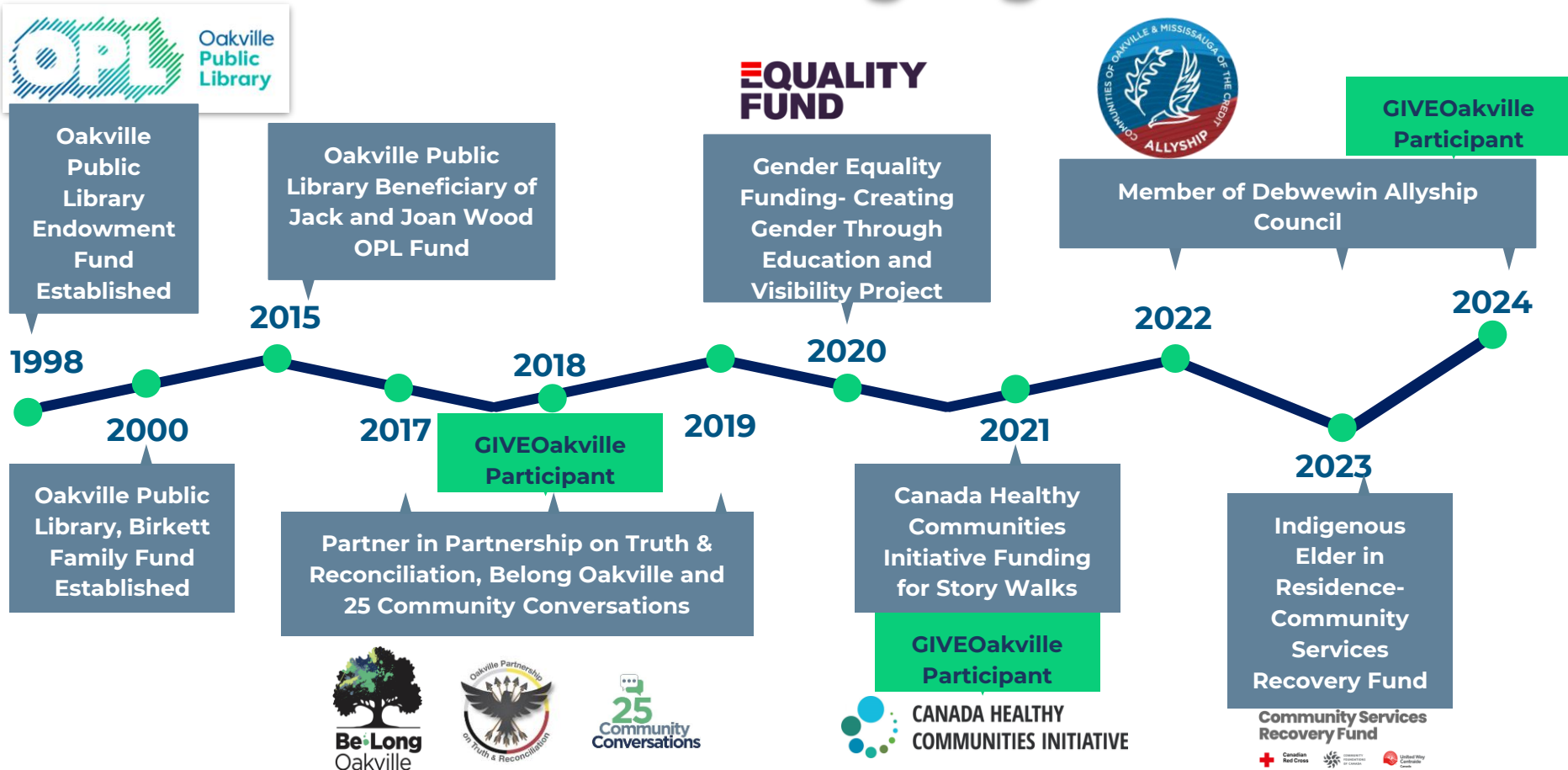


1. Community resiliency & charitable sector recovery
SDG #11: Sustainable Cities and Communities.
2. Local opportunities in education, employment & the social economy
SDG #4: Quality Education & SDG #8: Decent Work & Economic Growth.
3. Reducing inequities in our operations & in our community
SDG#10: Reduced Inequalities & SDG#17: Partnerships for the Goals.

To be the Leading
Local Philanthropic
Solutions Provider

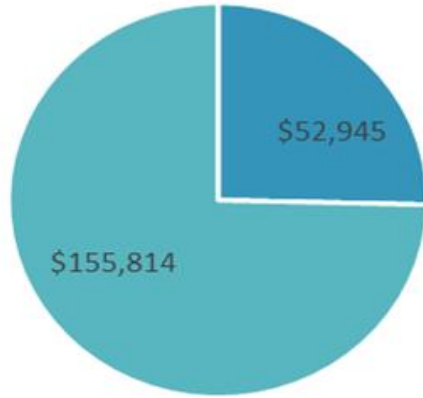


Historical Highlights



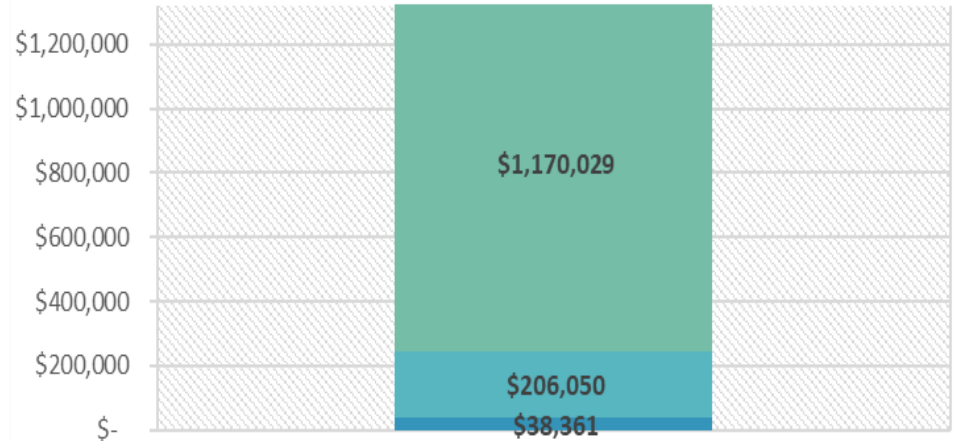
Thank you for 26 years of Partnership!

Foundation Support over the Years



■ Fundholder Support ■ Foundation and Federal Granting

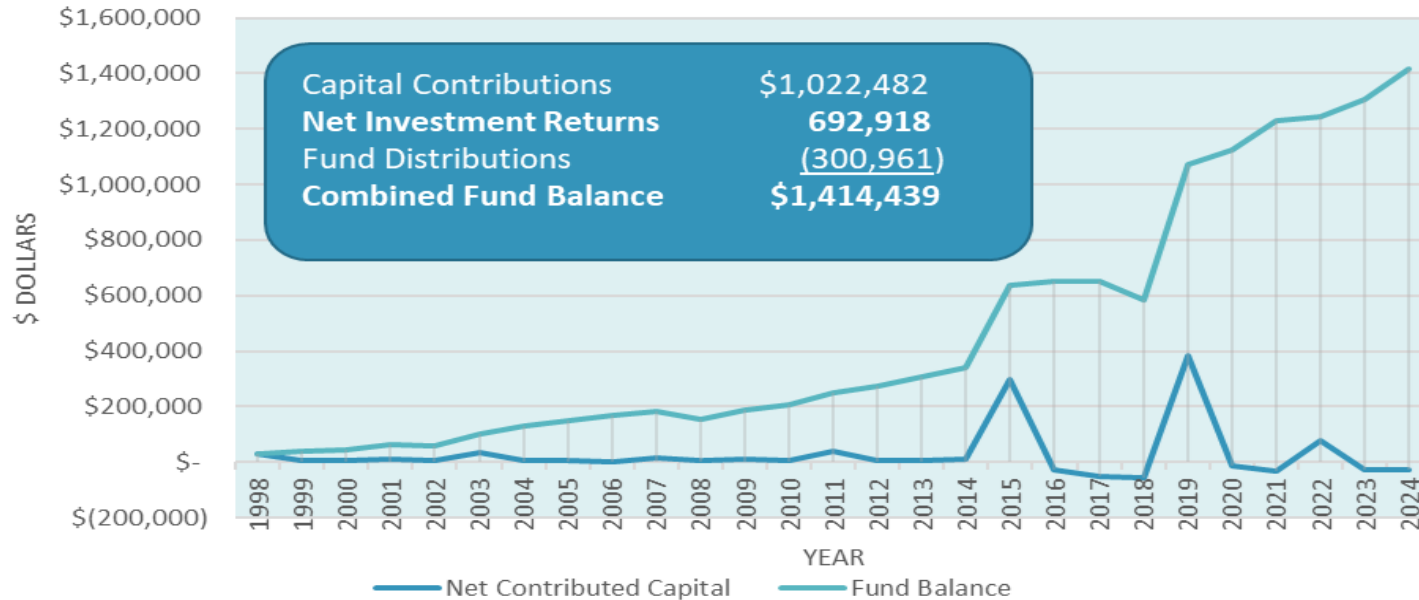
Combined Fund Balances as at December 2024- \$1,414,439



■ Oakville Public Library Endowment Fund
■ Jack and Joan Wood Oakville Public Library Fund Flow-Through
■ Oakville Public Library - Birkett Family Fund

Portfolio since 1998

Combined Oakville Library Funds



**Foundation
Investments.**



Invest In The Community



Investments

The majority of The Foundation's assets are invested in the **Investment Pool**, which is invested in accordance with an **Investment Policy** by **Fiera Capital**.



Fred Pinto,
Chair



Lindsay
Patrick
Vice Chair



David
Wong



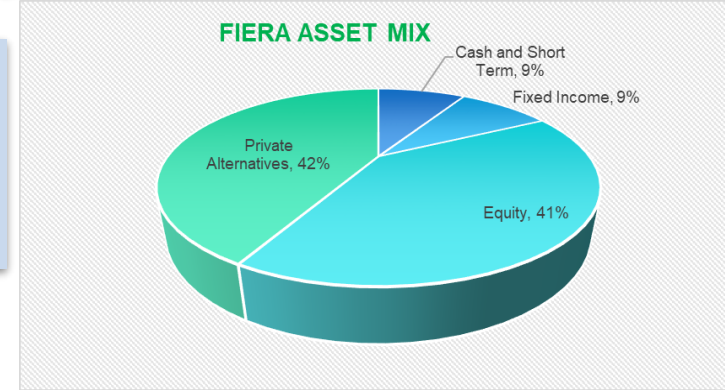
Xavier
Labrecque
St- Vincent



Mike Miller



Martha Hill



The Investment Committee meets quarterly and reports to the Board of Directors on the following matters:

- Fiera's performance as compared to benchmarks and absolute return objectives
- Fiera's compliance with our Investment Policy

The Committee conducted a **5** year review of Fiera Capital in 2022 and concluded that they have done an **outstanding** job as manager of the investment pool.

Investment Manager

- Publicly traded, independent asset management firm headquartered in Montreal.
- One of **Largest** investment manager for **endowments** and foundations in Canada
- Offices across Canada, US, Europe and Asia
- Assets under management of **\$167.1 billion** as of December 31, 2024
- Customized **multi-asset solutions** across traditional and alternative asset classes to institutional, retail and private wealth clients across North America, Europe and key markets in Asia

Fiera advises the Investment Committee on strategies, asset allocation & policy to position The Foundation for better risk management, better returns & lower fees.

Annualized Gross Returns ending December 31, 2024	
1 Year	12.5%
3 Years	6.1%
5 Years	8.1%
10 Years	8.1%

The OCF portfolio has performed above the median on a **3** and **5** year basis of all balanced funds according to both Global Manager Research (GMR) and Mercer reports as at December 2024.



Fiera Capital ESG and Responsible Investing

**ESG integration in
Investment Policy**

**UNPRI Signatory
investment
Manager**

**Canadian
Philanthropy
Commitment
on Climate
Change**

Proxy Voting

**Member of the
Responsible
Investment
Association (RIA)**

**Member of the
Canadian Coalition
for Good
Governance (CCGG)**

**Net Zero
Asset
Manager**



FIERACAPITAL

Spending Policy

Annually the Board of Directors sets the OCF fee and available to grant schedules for Funds. **The Spending Policy** is attached to your Fundholder agreement and policy updates are shared. **The Investment Fee** is a direct charge from the Investment Manager based on current asset mix.

Administration Fees include 2 components:

- 1) Investment Management Fees (currently 62 bps)
+ 2) OCF Fees (based on Fund size) as follows:

On the first \$2 million	1.125%
On the next \$3 million	0.50%
On the next \$5 million	0.20%
Over \$10 million	0.10%

Administrative Fees may be negotiated where the total fund value is >\$10M

**Top Admin Fees Combined
Investment + OCF Fees =
1.745% on first \$2 million**

**Strategic Plan goal to reduce OCF fees
to 1.0% in 5 years. Combined Fees
(Investment + OCF) =
1.62% on first \$2 million**

The Foundation Team & Board of Directors



Connect With Us




**oakville
community
foundation**

Meet the Team



Wendy Rinella

CEO



Michael Salem

Director, Communications



Lori Armitage

Director, Finance



Razan Hamad

Accountant



Gillian McLaren

**Project Manager
and Board Liaison**



Karin Douglas

**Office Administrative
Coordinator**



Alison Moeller

CFO



Jaya Mootoo

**Director, Fundholder &
Community Engagement**



Michelle Collins

**Fundholder & Community
Engagement Administrator**



Taline McPhedran

**Communications &
Events Manager**



Courtney Waddell

**Social Media &
Communications Specialist**

Board of Directors 2024-2025



Mike Miller



Ameeta Vijay



Bindu Cudjoe



**Michael
Whitcombe**



Binu Dhas



Andy Aicklen

Board Chair

Vice Chair

Past Chair

Honorary Solicitor

Secretary



Sharmila Ali



Julie Cordeiro



Christine Langevin



Lisa Kohler



Lindsay Patrick



Fred Pinto



Les Ross



Ronan Ryan



Kevin Tremblay



Andrew Tyrrell

Key Dates 2025

April

Fundholder Welcome

April 30, 2025
6:30 to 8 p.m.

Venture X

June

Annual General Meeting

June 5, 2025
5 to 6:30 p.m.

**OE Banquet Hall &
Conference Centre**

Awards HUB Student Celebration

June 5, 2025
(*following AGM*)
6:30 to 7:30 p.m.

**OE Banquet Hall &
Conference Centre**

November

GIVEOakville

November 14
to
December 8,
2025

Virtual

GIVEOakville LIVE!

November 16,
2025
1:00 to 4:00 p.m.

Appleby College

December

Holiday Event

December 2, 2025
7:00 p.m.

TBC