

TOWN OF OAKVILLE
OPERATING SURPLUS TO FINANCIAL STATEMENT SURPLUS RECONCILIATION
DECEMBER 31, 2024

	2024 Amounts (\$000)
Operating budget surplus carried forward to future year	500
Add:	
PSAB reporting requirements:	
Revenues in the capital fund	
Canada Grants	18,815
Ontario Grants	8,779
Building Revenues	1,689
Other Municipalities	40
Developer Contributions	146,565
Other	(116)
	175,772
Consolidated entities revenue:	
Equity in Oakville Hydro	27,776
Equity in MDC	(526)
Equity in HDASC	(25)
BIA revenues	2,603
Library non-tax levy revenue	725
	30,578
Operating expenses not included in PSAB:	
Transfers to Capital, Reserves & Reserve Funds	135,674
Debt Principal Repayments	5,268
Debt recovered from Pine Glen Soccer Club	(556)
TCA items in operating expenses	2,332
	142,718
Less:	
PSAB reporting requirements:	
Non-TCA capital expenditures	(37,787)
Amortization on capital assets	(50,388)
Gain on disposals of tangible capital assets	925
Proceeds of disposition on tangible capital assets	(3,298)
Value of trade-in TCA items	79
Change in post-employment liability	71
Change in WSIB liability	(1,417)
Change in contaminated sites liability	(2)
Change in ARO liability	(1,668)
	(93,485)
Consolidated entities expenses:	
BIA Expenses	(2,449)
Library expenses (net of tax levy)	(725)
	(3,174)
Operating revenues not included in PSAB:	
Transfers from Reserves & Reserve Funds	(9,548)
Dividend received from Oakville Hydro	(6,100)
	(15,648)
Miscellaneous	
Miscellaneous	(500)
Annual surplus reported in 2024 Financial Statements	236,761