

**STATEMENT OF RESERVE FUNDS
CREATED UNDER SECTION 37 AND SECTION 42 (CASH IN LIEU OF PARKLAND) OF THE PLANNING ACT
FOR THE YEAR 2024**

	2024 Capital Cost	Grants, Subsidies, Contributions	Other Reserve/Reserve Fund Draws	Operating Fund Draw	Cash in Lieu of Parkland Reserve Fund	Community Benefit Charge Reserve Fund	Bonus Zoning Reserve Fund
Balance as of January 1, 2024					90,261,923	1,279,107	5,994,213
Plus:							
Developer contributions					3,078,357	298,000	2,111,400
Interest					3,617,686	60,073	260,680
Sub-Total	-				6,696,043	358,073	2,372,080
Less:							
Amount transferred to capital fund:							
46602302 Downtown Cultural Hub	128,580		(719,824)			(15,476)	
53512302 Downtown Parking Supply Strategy (DPSS)	31,855		(47,792)			(2,708)	
53512403 Bronte Parking Lot Redevelopment - Jones Street	7,202		(500,310)			(1,182)	
53522404 Vehicles for new Municipal Compliance Officers	85,411		(83,429)			(14,025)	
53512402 Mid-town Parking	2,100		(1,412)			(344)	
53522405 On Street Paid Parking Program-Expansion	200		(136)			(32)	
Land							
52212407 Parkland Acquisition	59,123				(59,123)		
Building or park structure							
52212007 Wallace Park Redev and Washroom Exp/Reno	5,968,754		(2,170,000)		(2,293,788)		
52212105 Splash Pad - Southeast Oakville	540,305				(353,709)		
52212111 Cornwall Park Skateboard Park	2,988		109,089		(1,277)		
52221603 Gairloch Gardens Rehabilitation	178				(107)		
52212104 Uptown Core-Memorial Park Special Project	307,789						(307,788)
52221703 Towne Square Rehabilitation	2,591				(513)		
Amount transferred to operating fund							
Monies borrowed from fund for other municipal purposes							
Sub-Total	7,137,076	-	(3,413,815)	-	(2,708,518)	(33,767)	(307,788)
December 31, 2024 Closing Balance					94,249,447	1,603,413	8,058,504
Approved Commitments					22,207,000	232,000	-
December 31, 2024 Fully Committed Closing Balance					72,042,447	1,371,413	8,058,504

NOTE: COLUMNS DO NOT ADD ACROSS AS THE 2024 CAPITAL COST REPRESENTS ONLY ONE YEAR OF MULTIPLE YEAR PROJECTS WHEREAS FULL FUNDING MAY HAVE BEEN RECEIVED IN YEAR