

APPENDIX A

TOWN OF OAKVILLE
DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR 2024
(000's)

Reserve Fund	Services Related to a Highway	Fire Protection Services	Public Transit	Parks and Recreation	By-law Enforcement	Library Services	General Government	Municipal Parking ²	Storm Water Management	Town DC Reserve Fund Total
Balance as of January 1	241,162	(7,037)	(1,437)	4,127	(152)	12,271	(1,312)	(218)	470	247,875
Plus:										
Development Charge Collections	31,448	1,950	1,202	22,446	15	1,965	855	271	-	60,153
Interest	11,629	(173)	20	1,466	(6)	582	(18)	24	19	13,544
Repayment of Monies Borrowed from Fund and associated Interest	-	-	-	-	-	-	-	-	-	-
Construction credit	-	-	-	-	-	-	-	-	-	-
Sub-Total	43,076	1,778	1,223	23,912	10	2,547	837	295	19	73,696
Less:										
Amount transferred to capital fund ¹	(18,156)	(315)	(39)	(12,869)	-	(1,140)	(1,406)	76	-	(33,849)
Amount transferred to operating fund ¹	-	-	-	(1,975)	-	(463)	-	-	-	(2,438)
Amounts Refunded	-	-	-	-	-	-	-	-	-	-
Amounts loaned to other DC service category	-	-	-	-	-	-	-	-	-	-
DC Credits	-	-	-	-	-	-	-	-	-	-
Sub-Total	(18,156)	(315)	(39)	(14,844)	-	(1,603)	(1,406)	76	-	(36,288)
December 31 Closing Balance	266,083	(5,575)	(253)	13,195	(142)	13,215	(1,882)	153	489	285,283
Approved Commitments	(73,656)	(10,849)	(667)	(31,678)	-	(19,155)	(2,839)	-	-	(138,844)
Fully Committed Closing Balance	192,427	(16,424)	(920)	(18,483)	(142)	(5,940)	(4,721)	153	489	146,439

¹ See Appendix B for details

² Municipal Parking is no longer an eligible service under the *Development Charges Act, 1997*. Approved commitments have been considered in the town's Community Benefits Charge Strategy