

RESERVE AND RESERVE FUNDS (\$ Millions)

Reserve/Reserve Fund	2024 Opening Balance (millions)	2024 Activity				Interest/ Capital Gains-Loss	2024 Ending Balance (millions)	2024 Fully Committed Ending Balance ¹ (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
Obligatory Reserve Funds:								
Development Charges	247.9	(2.4)	(33.8)	63.0	274.6	10.7	285.3	153.9
Parkland	90.3	-	(2.7)	3.1	90.6	3.6	94.2	72.0
Community Benefits Charge	7.3	-	(0.3)	2.4	9.3	0.3	9.7	9.2
CCBF ² /Ontario Gas Tax	35.6	(1.9)	(13.5)	9.7	29.9	1.3	31.2	2.1
Building Enterprise ³	47.4	5.2	(1.7)	-	50.9	-	50.9	45.7
Building Faster Fund ⁴	-	-	(3.4)	7.1	3.7	-	3.7	3.7
sub-total	428.4	0.8	(55.4)	85.3	459.0	16.0	475.0	286.7
Discretionary Reserve Funds:								
Building Maintenance	16.4	5.2	(7.4)	-	14.2	0.6	14.8	14.8
Parking ³	0.8	2.5	(0.7)	0.1	2.6	0.0	2.6	2.6
Harbours ³	(6.1)	0.6	(0.5)	-	(6.0)	(0.3)	(6.3)	(6.3)
Employment Liability	26.5	0.4	-	-	26.9	1.1	28.0	28.0
Other	0.3	0.0	-	-	0.3	0.0	0.3	0.3
sub-total	37.9	8.7	(8.6)	0.1	38.1	1.4	39.5	39.5
Total Reserve Funds	466.3	9.5	(64.0)	85.3	497.1	17.4	514.5	326.2
Reserves:								
Operational Reserves ³	13.1	2.4	0.0	0.9	16.5	0.1	16.6	16.6
Equipment Reserves	10.7	14.7	(18.8)	0.6	7.2	0.4	7.6	7.6
Capital Reserves ³	156.3	36.0	(84.2)	22.2	130.4	5.4	135.7	135.7
Stabilization Reserves ³	86.9	2.6	-	0.0	89.4	-	89.4	89.4
Total Reserves	267.0	55.8	(102.9)	23.6	243.5	5.9	249.3	249.3
Total Reserves, Reserve Funds	733.3	65.3	(166.9)	108.9	740.6	23.2	763.8	575.5

* Note: Schedule may not add due to rounding

1) Balances for Obligatory reserve funds reflect commitments for funds approved in 2024 and prior years that has not yet been transferred to capital projects. Funds can only be transferred to the project as spending occurs.

2) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax.

3) Reserves and reserve fund balances include policy transactions mentioned in the report but do not include recommended surplus transfers.

4) Building Faster Fund (BFF) was established as an Obligatory Reserve Fund with Council approval. 2024 capital spending was related to refinancing the Burloak Drive Grade Separation as per the BFF Investment Plan.