

## INVESTMENT PORTFOLIO

**Table 1**  
**2024 Portfolio Composition**  
**Year over Year Comparison**  
**(Millions)**

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	106.64	10.4%	53.03	5.7%
Federal Bond	75.00	7.3%	59.94	6.4%
Provincial Bond	358.22	35.0%	272.42	29.1%
Municipal Bond	173.19	16.9%	152.07	16.2%
Eligible Financial Institutions	310.79	30.4%	399.15	42.6%
<b>Total</b>	<b>1,023.83</b>	<b>100.0%</b>	<b>936.61</b>	<b>100.0%</b>
As of December 31, 2024			As of December 31, 2023	

**Table 2**  
**2024 Portfolio Composition by Term**  
**Year over Year Comparison**  
**(Millions)**

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	106.64	10.4%	233.27	24.9%
1 - 3 years	424.13	41.4%	271.63	29.0%
3 - 5 years	66.08	6.5%	153.97	16.4%
5 - 10 years	421.98	41.2%	277.75	29.7%
10 years and over	5.00	0.5%	-	0.0%
<b>Total</b>	<b>1,023.83</b>	<b>100.0%</b>	<b>936.61</b>	<b>100.0%</b>
As of December 31, 2024			As of December 31, 2023	