



REPORT

Council

Meeting Date: March 24, 2025

FROM: Corporate Services Commission

DATE: March 11, 2025

SUBJECT: OEC Quarterly Update – March 24, 2025

LOCATION:

WARD: Town-wide

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RECOMMENDATION:

That the presentation from Rob Lister, President and CEO of Oakville Enterprises Corporation (OEC) regarding the quarterly update be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- On a quarterly basis, Council is provided with progress reports from Oakville Enterprises Corporation (OEC).

BACKGROUND:

The Corporation of the Town of Oakville (“the Town”) is 90% shareholder of the Oakville Enterprises Corporation (“Oakville Enterprises, OEC”). The unanimous shareholder agreement requires Oakville Enterprises to make periodic reports to Council.

COMMENT/OPTIONS:

Oakville Enterprises Corporation President and CEO, Rob Lister, will present the OEC Quarterly Update.

CONSIDERATIONS:

(A) PUBLIC

There are no public considerations with this report.

(B) FINANCIAL

The town share of Oakville Enterprises Corporation is an important asset of the town.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

n/a

(D) COUNCIL STRATEGIC PRIORITIES

This report addresses Council's strategic priority: Accountable Government.

(E) CLIMATE CHANGE/ACTION

The matter addressed in this report does not directly affect climate change, however, Oakville Enterprises Corporation is an important asset of the town and it is important to ensure its growth as our community grows and energy demands change.

Prepared and Submitted by:

Doug Carr

Town Solicitor

Acting Commissioner, Corporate Services