



2025 BUDGET (REVISED)							
	PROPOSED 2025 BUDGET	APPROVED 2024 BUDGET	CURRENT 2024 FORECAST	2024 to 2025 Budget to Budget		2024 to 2025 Forecast to Budget	
				% Change	\$ Change	% Change	\$ Change
REVENUES:							
Tax Levy on Bronte BIA	\$391,775	\$380,364	\$380,364	3.0%	\$11,411	3.0%	\$11,411
Property Tax Write-Offs	(\$10,000)	(\$10,000)	\$8,224	0.0%	\$0	-221.6%	(\$18,224)
Supplementary Tax Revenue	\$0	\$0	\$1,944	0.0%	\$0	-100.0%	(\$1,944)
Total Tax Revenue	\$381,775	\$370,364	\$390,533	3.1%	\$11,411	-2.2%	(\$8,758)
Grants	\$20,000	\$20,000	\$97,731	0.0%	\$0	-79.5%	(\$77,731)
Other Revenues	\$42,460	\$29,000	\$39,689	46.4%	\$13,460	7.0%	\$2,771
Transfer from Reserves	\$30,000	\$0	\$0	0.0%	\$30,000	29999900%	\$30,000
Prior Year Surplus (if applicable)	\$0	\$0	\$0	0.0%	\$0	0.0%	(\$0)
Total Non-tax Revenues	\$92,460	\$49,000	\$137,420	88.7%	\$43,460	-32.7%	(\$44,960)
TOTAL REVENUES:	\$474,235	\$419,364	\$527,953	13.1%	\$54,871	-10.2%	(\$53,718)
EXPENSES:							
Administration	\$224,750	\$188,394	\$176,513	19.3%	\$36,356	27.3%	\$48,237
Marketing	\$28,885	\$72,970	\$78,662	-60.4%	(\$44,085)	-63.3%	(\$49,777)
Beautification	\$97,000	n/a	n/a	0.0%	\$97,000	0.0%	\$97,000
Events & Activations	\$123,600	\$158,000	\$211,877	-21.8%	(\$34,400)	-41.7%	(\$88,277)
Other	\$0	\$0	\$0	0.0%	\$0	-100.0%	(\$0)
Transfer to Reserves/Surplus	\$0	\$0	\$60,901	0.0%	\$0	-100.0%	(\$60,901)
Prior Year Deficit (if applicable)	\$0	\$0	\$0	0.0%	\$0	-100.0%	(\$0)
TOTAL EXPENSES:	\$474,235	\$419,364	\$527,953	13.1%	\$54,871	-10.2%	(\$53,718)
DIFFERENCE:	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0

TAX LEVY COMPARISON	2021	2022	2023	2024	2025
Taxation Levy	\$351,500	\$358,530	\$369,285	\$380,364	\$391,775
% Increase of Tax Levy	2.0%	2.0%	3.0%	3.0%	3.0%

RESERVE CONTINUITY	2021	2022	2023	2024	2025
Balance Beginning of Year	\$145,187	\$168,820	\$134,744	\$133,997	\$194,898
Transfer to Operations	\$0	(\$34,076)	(\$747)	\$0	(\$30,000)
Transfer to Reserves	\$23,633	\$0	\$0	\$60,901	\$0
Balance End of Year	\$168,820	\$134,744	\$133,997	\$194,898	\$164,898

Note(s):

1. Revenue

3% levy increase on 2024 budget re: increased costs

Property Tax Write-Offs - estimate only: a \$10,000 write-down of loss of levy revenue is included as a placeholder

Grants: \$20,000 events grant from Town of Oakville

Other revenues: Transfer from Reserves (\$30,000), interest and sub-let rent, sponsorship program, Farmers' Market Vendor Fees and investment income

2. Expenses

Administration: includes 2 FT Staff, 1PT beautification staff, 2 temporary PT Farmers' Market Staff

Marketing: includes general advertising, member communications, contesting and creative services

Beautification: includes new banners in 2025, flags, summer flower displays, winter décor and public art

Events & Activations: BIA-led events (Farmers' Market, tree lighting, etc.), Community Investment Program, placemaking (art tables in Bronte Market Square)

3. Reserves

Transfer to Reserve: none anticipated