



2025 BUDGET (PROPOSED)							
	PROPOSED 2025 BUDGET	APPROVED 2024 BUDGET	CURRENT 2024 FORECAST	2024 to 2025 Budget to Budget		2024 to 2025 Actuals to Budget	
				% Change	\$ Change	% Change	\$ Change
REVENUES:							
Tax Levy on Kerr BIA	\$459,745	\$444,198	\$444,198	3.5%	\$15,547	3.5%	\$15,547
Property Tax Write-Offs	(\$12,000)	(\$12,000)	(\$1,171)	0.0%	\$0	924.8%	(\$10,829)
Supplementary Tax Revenue		\$0		0.0%	\$0	0.0%	\$0
Total Tax Revenue	\$447,745	\$432,198	\$443,027	3.6%	\$15,547	1.1%	\$4,718
Grants	\$25,492	\$5,170	\$25,233	393.1%	\$20,322	1.0%	\$259
Sponsorships	\$100,000	\$120,000	\$88,108	-16.7%	(\$20,000)	13.5%	\$11,892
Event Revenue	\$50,000	\$50,000	\$56,892	0.0%	\$0	-12.1%	(\$6,892)
Other Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Transfer from Reserves	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Prior Year Surplus (if applicable)	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total Non-tax Revenues	\$175,492	\$175,170	\$170,233	0.2%	\$322	3.1%	\$5,259
TOTAL REVENUES:	\$623,237	\$607,368	\$613,260	2.6%	\$15,869	1.6%	\$9,977
EXPENSES:							
Expenses & Administration	\$175,000	\$165,000	\$170,000	6.1%	\$10,000	2.9%	\$5,000
Marketing and Advertising	\$50,000	\$50,000	\$48,000	0.0%	\$0	4.2%	\$2,000
Beautification	\$110,000	\$100,000	\$88,247	10.0%	\$10,000	24.7%	\$21,753
Events and Promotions	\$258,237	\$262,368	\$258,222	-1.6%	(\$4,131)	0.0%	\$15
Other	\$5,000	\$5,000	\$0	0.0%	\$0	0.0%	\$5,000
Transfer to Reserves/Surplus	\$25,000	\$25,000	\$48,791	0.0%	\$0	-48.8%	(\$23,791)
Prior Year Deficit (if applicable)	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENSES:	\$623,237	\$607,368	\$613,260	2.6%	\$15,869	1.6%	\$9,977
DIFFERENCE:	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0

TAX LEVY COMPARISON	2021	2022	2023	2024	2025
Taxation Levy	\$412,511	\$418,699	\$431,260	\$444,198	\$459,745
% Increase of Tax Levy	57.1%	1.5%	3.0%	3.0%	3.5%

RESERVE CONTINUITY	2021	2022	2023	2024	2025
Balance Beginning of Year	(\$59,010)	(\$48,279)	(\$82,770)	\$4,343	\$53,134
Transfer to Operations	\$0	\$0	\$0	\$0	\$0
Transfer to Reserves	\$10,731	(\$34,491)	\$87,113	\$48,791	\$25,000
Balance End of Year	(\$48,279)	(\$82,770)	\$4,343	\$53,134	\$78,134