



2025 BUDGET (PROPOSED)							
	PROPOSED	APPROVED	CURRENT	2024 to 2025		2024 to 2025	
	2025	2024	2024	Budget to Budget		Forecast to Budget	
	BUDGET	BUDGET	FORECAST	% Change	\$ Change	% Change	\$ Change
REVENUES:							
Tax Levy on Downtown BIA	\$1,261,212	\$1,230,450	\$1,230,449	2.5%	\$30,762	2.5%	\$30,763
Property Tax Write-Offs	(\$20,000)	(\$30,000)	(\$4,025)	-33.3%	\$10,000	396.9%	(\$15,975)
Supplementary Tax Revenue	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total Tax Revenue	\$1,241,212	\$1,200,450	\$1,226,424	3.4%	\$40,762	1.2%	\$14,788
Grants	\$20,000	\$10,000	\$78,809	100.0%	\$10,000	-74.6%	(\$58,809)
Event Revenue	\$30,000	\$30,000	\$58,384	0.0%	\$0	-48.6%	(\$28,384)
Other Revenues (sponsorship)	\$40,000	\$40,000	\$52,000	0.0%	\$0	-23.1%	(\$12,000)
Transfer from Reserves	\$30,000	\$25,000	\$0	20.0%	\$5,000	0.0%	\$30,000
Prior Year Surplus (if applicable)	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total Non-tax Revenues	\$120,000	\$105,000	\$189,193	14.3%	\$15,000	-36.6%	(\$69,193)
TOTAL REVENUES:	\$1,361,212	\$1,305,450	\$1,415,617	4.3%	\$55,762	-3.8%	(\$54,405)
EXPENSES:							
Administration	\$529,000	\$459,000	\$480,000	15.3%	\$70,000	10.2%	\$49,000
Marketing and Advertising	\$300,000	\$300,000	\$300,000	0.0%	\$0	0.0%	\$0
Beautification	\$515,000	\$515,000	\$515,000	0.0%	\$0	0.0%	\$0
Events and Promotions	\$17,212	\$31,450	\$120,000	-45.3%	(\$14,238)	-85.7%	(\$102,788)
Other	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Transfer to Reserves/Surplus/(Deficit)	\$0	\$0	\$617	0.0%	\$0	-100.0%	(\$617)
Prior Year Deficit (if applicable)	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENSES:	\$1,361,212	\$1,305,450	\$1,415,617	4.3%	\$55,762	-3.8%	(\$54,405)
DIFFERENCE:	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0

TAX LEVY COMPARISON	2021	2022	2023	2024	2025
Taxation Levy	\$1,148,382	\$1,171,180	\$1,194,612	\$1,230,450	\$1,261,212
% Increase of Tax Levy	2.0%	2.0%	2.0%	3.0%	2.5%

RESERVE CONTINUITY	2021	2022	2023	2024	2025
Balance Beginning of Year	\$170,096	\$312,286	\$349,399	\$374,924	\$375,541
Transfer to Operations	\$0	\$0	\$0	\$0	(\$30,000)
Transfer to Reserves	\$142,190	\$37,113	\$25,525	\$617	\$0
Balance End of Year	\$312,286	\$349,399	\$374,924	\$375,541	\$345,541