



OEC



QUARTERLY UPDATE

JANUARY 27, 2025



Pictured: The geo-exchange drilling at the new Gemini Condo development, part of the South-Oakville Kerr Village redevelopment plan

Agenda

- 01** Board of Directors
- 02** 2024 Highlights
- 03** Growth Prospects in 2025
- 04** Recognition & Community Engagement

OEC & Oakville Hydro Board of Directors

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|  |  |  |  |  |  |
| MAYOR ROB BURTON <i>Businessman, Journalist & Politician</i> | BRIAN JOHNSON <i>Gas Transmission & Distribution, Commercial Operations</i> | JANE CLOHECY <i>Public Management & Governance</i> | DAVID BRENNAN (CHAIR) <i>Leadership, Legal & General Management</i> | SIOBHAN BYRON <i>IT & Channel Management, Financial Services</i> | PAUL PASTIRIK <i>Construction & Energy Development</i> |
|  |  |  |  |  |  |
| JANE ALLEN <i>Management Consultant & Utility Executive</i> | LUCY CASACIA <i>Smart Cities & Infrastructure Leader</i> | IAN COCKWELL <i>Private Equity Investor, Real Estate Development</i> | PATRICK CROWLEY <i>Corporate Finance, Investment, & Governance</i> | TIMOTHY SMITH <i>Construction Development & Public Infrastructure</i> | JANET WILKINSON <i>Human Resources, Labour Relations & Governance</i> |
|  |  |  | | | |
| HAROLD HALLOWAY <i>Energy Sector Finance & Investment Advisor</i> | ROB LISTER <i>Energy & Infrastructure Growth Executive</i> | SHERYL WATSON <i>Strategic Advisor in Governance & Corporate Law</i> | | | |

BHP

SIEMENS

ADESA
CANADA

OAKVILLE

bird

**TORONTO
HYDRO**

AECON



Brookfield

OPG

FINASTRA

Deloitte.

ENBRIDGE

OMERS

TD Securities

Energy Transformation & Electrification Updates



Generation Growth



Transmission Expansion

Distribution System Development

Oakville Trafalgar
Community Centre
Solar Array

Servicing Energy Infrastructure



Completed leak survey & pipeline integrity projects in Saskatchewan & Alberta



Selected for the upgrade of metering technology for Vancouver Island

Upcoming prospective investments aimed at expanding operational reach and delivering greater value

Power Transmission Line
Opportunity in Ontario

Technical Services Business
Opportunity in Western
Canada

Town of Oakville Dividend Growth



Solid financial and operational results in 2024, driving dividend distribution

An aerial photograph showing a city coastline with a large body of water. The city is densely packed with green trees and buildings, extending along the shore. The water is a deep blue-green color. The sky is hazy and light-colored.

Managing Outages



- Issue with high-voltage switchgear at the Victoria Municipal sub-station
- Series of interruptions occurred December 2 – 5, 2024
- Impact primarily to Kerr Village area (within Wards 2 and 3)



- Event Occurred on December 10, 2024
- Area affected Kerr Street to Maple Grove Drive and CN Oakville Yard to Lakeshore Road East
- Number of customers impacted: 3,227



Pioneering Industry Standards

Peter Michaud awarded Sustainable Leadership Award for demonstrating outstanding leadership on sustainability issues within the electricity sector.

Pictured: Peter Michaud (OEC's Vice President, Sustainability, and Chief Health and Safety Officer) with Diana Dominique (Electricity Canada Senior Director, Customer Solutions and Sustainability)

Community Engagement



*Town of Oakville
Santa Claus Parade*



*Tiger Jeet Singh
Foundation and
the Miracle on
Main Street
(Toy Drive)*



THANK YOU!