

## RESERVE AND RESERVE FUNDS (\$ Millions)

Reserve/Reserve Fund	2024 Opening Balance (millions)	2024 Projected Activity				Interest/ Capital Gains-Loss	2024 Projected Ending Balance (millions)	2024 Projected Fully Committed Ending Balance <sup>1</sup> (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
<b>Obligatory Reserve Funds:</b>								
Development Charges	247.9	(2.1)	(50.1)	62.5	258.2	9.4	267.6	149.4
Parkland	90.3	-	(2.8)	1.5	88.9	3.2	92.1	70.1
Community Benefits Charge	7.3	-	(0.3)	2.4	9.4	0.3	9.7	9.2
CCBF <sup>2</sup> /Ontario Gas Tax	35.6	(1.9)	(14.1)	9.6	29.1	1.2	30.3	4.1
Building Enterprise <sup>3</sup>	47.4	4.4	(1.8)	-	49.9	-	49.9	45.0
<b>sub-total</b>	<b>428.4</b>	<b>0.4</b>	<b>(69.2)</b>	<b>76.0</b>	<b>435.6</b>	<b>14.1</b>	<b>449.7</b>	<b>277.8</b>
<b>Discretionary Reserve Funds:</b>								
Building Maintenance	16.4	5.2	(8.2)	-	13.4	0.6	14.0	14.0
Parking <sup>3</sup>	0.8	1.1	(0.3)	-	1.7	0.0	1.7	1.7
Harbours <sup>3</sup>	(6.1)	0.5	(0.5)	0.0	(6.1)	(0.2)	(6.3)	(6.3)
Employment Liability	26.5	0.7	-	-	27.2	1.0	28.1	28.1
Other	0.3	0.0	-	-	0.3	0.0	0.3	0.3
<b>sub-total</b>	<b>37.9</b>	<b>7.5</b>	<b>(9.0)</b>	<b>0.0</b>	<b>36.5</b>	<b>1.3</b>	<b>37.8</b>	<b>37.8</b>
<b>Total Reserve Funds</b>	<b>466.3</b>	<b>7.9</b>	<b>(78.1)</b>	<b>76.0</b>	<b>472.1</b>	<b>15.4</b>	<b>487.5</b>	<b>315.6</b>
<b>Reserves:</b>								
Operational Reserves <sup>3</sup>	13.1	0.2	-	0.6	13.9	0.1	14.0	14.0
Equipment Reserves	10.7	14.7	(18.9)	0.4	6.9	0.3	7.3	7.3
Capital Reserves	156.3	59.9	(109.6)	6.3	112.9	4.9	117.8	117.8
Stabilization Reserves	86.9	0.9	-	-	87.8	-	87.8	87.8
<b>Total Reserves</b>	<b>267.0</b>	<b>75.7</b>	<b>(128.4)</b>	<b>7.3</b>	<b>221.5</b>	<b>5.3</b>	<b>226.9</b>	<b>226.9</b>
<b>Total Reserves, Reserve Funds</b>	<b>733.3</b>	<b>83.6</b>	<b>(206.6)</b>	<b>83.3</b>	<b>693.6</b>	<b>20.7</b>	<b>714.3</b>	<b>542.4</b>

\* Note: Schedule may not add due to rounding

1) Balances for Obligatory reserve funds reflect commitments for funds approved in 2024 and prior years that has not yet been transferred to capital projects. Funds can only be transferred to the project as spending occurs.

2) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax.

3) Reserves and reserve fund balances include policy transactions mentioned in the report but do not include recommended surplus transfers.