

2024 BFF Investment Plan Instructions

Section A: Contact Information

Please provide the contact information of a representative from your municipality that can answer follow-up questions from the Ministry of Municipal Affairs and Housing regarding any of the information provided in the template below.

Section B: Proposed BFF Activities

This section provides an opportunity to describe your municipality's focus, actions and plans for use of BFF funding, including intended outcomes such as how the funding will contribute to increasing housing supply, housing development and/or address issues of housing affordability. Information on progress to date and future plans is welcome, but focus should be on activities planned for the coming year/immediate funding cycle.

Section C: Proposed Building Faster Fund (BFF) Expenditures

Please itemize how BFF funds will be used by activity/initiative as related to the eligible expenditures section.

Section D: Attestation

Attest that the information provided on Housing Plans and progress (Section B) and Proposed Expenditures for BFF funding (Section C) are true and correct, with approvals by municipal Council/ or their delegated authority.

Section A – Municipality Contact Information

Name (First & Last)	Matt Day
Title	Manager Development Financing and Investments
E-mail	matt.day@oakville.ca
Phone	905-845-6601

Section B – Proposed BFF Activities

Please describe the actions that will be supported with BFF funding, including how these actions support increasing housing supply, housing development, including issues of housing affordability and any identified risks to achieve housing targets.

The Town of Oakville's investment of the Building Faster Fund will focus on the core infrastructure that is necessary to service the town's ongoing growth.

Staff are assessing the town's capital program based on the eligible expenditure categories to complete an updated Investment Plan for Council consideration in early 2025. The majority of the funds are anticipated to be in the category of housing enabling core infrastructure, with a focus on projects that will accommodate future residential development and/or preserve existing housing supply.

Section C – Proposed BFF Expenditures

Please enter detailed information in the table below on the planned expenditures for your BFF funding this year. Auditable detail will be requested for BFF expenditures at the end of each year which should directly connect to the activities/expenditures outlined in this section.

Proposed Activity	Eligible Expenditure Category	Funding Type (Capital/ Operating)	Description (including anticipated outcomes)	Amount to be Committed/ Spent	Other Sources of Funding (please specify amounts and sources)

Total Funds to be Saved/Banked this Program Year

\$7,058,182 will be saved/banked this Program Year and will be considered by Council in January 2025.

Section D – Attestation

- ☐ I declare that, to the best of my knowledge and belief, the information provided in this report is true and correct, with authorization/approval by local Council/Board or their delegated authority.

Prepared by (Name and Title):

Date:

Approved by (Name and Title):

Date:

Questions on the Building Faster Fund and Building Faster Fund implementation can be directed to: **BuildingFasterFund@ontario.ca**