

**Ministry of
Municipal Affairs
and Housing**

Office of the Minister

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234-2024-5494

November 25, 2024

Your Worship
Mayor Rob Burton
Town of Oakville
mayor@oakville.ca

Dear Mayor

Subject: Revised 2023 Housing Target Performance and Building Faster Fund Allocation Notice

To help achieve our shared goal of building the homes Ontarians need, our government has provided 50 of our largest communities with housing targets. As you are aware, performance against annualized targets is being used to determine allocations and eligibility under the Building Faster Fund and is also being reported on the Ministry of Municipal Affairs and Housing's website.

Following a detailed review of Canada Mortgage and Housing Corporation and Ministry of Long-Term Care data in which Oakville participated, I am pleased to confirm that additional conversions in Oakville will be recognized by the ministry towards Oakville's 2023 housing performance. A detailed breakdown is included below:

| | 2023 Performance Year (Revised) |
|--|--|
| Provincial Target | 110,000 |
| Town of Oakville Target | 2,420 |
| Town of Oakville Revised Actual Performance, of which: | 1,941 (80%) |
| <i>Housing Starts (CMHC)</i> | 1752 |
| <i>Conversions (CMHC)</i> | 189 |
| <i>Long-Term Care Beds (Ontario MLTC)</i> | 0 |

Since the Ministry will recognize additional conversions towards Oakville's 2023 performance, your municipality has now met 80 per cent of its annual housing target for 2023. I would like to congratulate your municipality on this important achievement towards meeting its 2031 housing target and contributing to our shared housing supply goals.

As a result of meeting 80 per cent of its annual housing target for 2023, I am pleased to inform you that Oakville is now eligible for funding through the Building Faster Fund based on its revised 2023 performance in the amount of \$7,058,182 for the 2024 BFF program year.

To receive this funding for 2023 performance, Oakville must submit an Investment Plan to the ministry for approval and have a signed Transfer Payment Agreement (TPA) in place. This letter will serve as the Allocation Notice for Oakville for the first Program Year under the TPA.

MMAH staff will reach out to officials for the Town of Oakville with detailed next steps and instructions to complete these requirements.

If you have any questions, please contact my Deputy Minister, Martha Greenberg, at martha.greenberg@ontario.ca.

I look forward to continuing our work together to ensure that more people can afford a place to call home.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Paul Calandra', with a stylized flourish at the end.

Hon. Paul Calandra
Minister of Municipal Affairs of Housing

c: Jane Clohecy, CAO, jane.clohecy@oakville.ca
Vicki Tytaneck, Town Clerk, vicki.tytaneck@oakville.ca
Hon. Vijay Thanigasalam, Associate Minister of Housing
Jessica Lippert, Chief of Staff, Minister's Office, MMAH
Martha Greenberg, Deputy Minister, MMAH
Sebastian Franks, Assistant Deputy Minister, Market Housing Division, MMAH
Sean Fraser, Assistant Deputy Minister, Municipal Services Division, MMAH
Caspar Hall, Assistant Deputy Minister, Local Government Division, MMAH