



THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2024-168

A by-law to provide for an interim tax levy in 2025

WHEREAS Section 317 (1) of the *Municipal Act R.S.O. 2001* as amended; authorizes the passing of an interim tax levy by-law;

COUNCIL ENACTS AS FOLLOWS:

1. The Treasurer of the Corporation of the Town of Oakville is hereby authorized to levy in 2025, on the whole of the assessment for taxable property according to the last revised assessment roll, the sum produced by applying a notional tax rate (a tax rate derived from determining an amount, not exceeding 50% of the 2024 approved budget, when applied to the assessment as delivered for 2025 taxation).
2. The resulting tax (hereinafter referred to as the interim levy) shall be payable in two nearly equal installments as follows:
 - (a) First installment – due on the 25th day of February 2025
 - (b) Second installment – due on the 25th day of April 2025
3. The Treasurer shall add a percentage as a late payment charge for default of payment of the installments, in accordance with the *Municipal Act, 2001* and by-law 2019-121.
4. The Treasurer is hereby authorized to accept as full payment for the interim tax levy an amount representing 50% of the 2024 annualized tax amount applicable to any property whose owner wishes to pay interim taxes in this manner.
5. The Treasurer is hereby authorized to accept part payment from time to time on account of any taxes due and to give a receipt for such a part payment, provided that acceptance of any such part payment does not affect the collection of any late payment charge imposed and collectable under the provision of by-law 2019-121 in respect of non-payment of any taxes or any class of taxes or of any installment thereof.

6. The Manager of Revenue Services & Taxation is hereby authorized to mail every tax notice or cause the same to be mailed to the address of the property of the person taxed.
7. This by-law shall come into force on January 1, 2025.

PASSED this 16th day of December, 2024

MAYOR

CLERK