

## APPENDIX A – Operating and Capital Adjustments in Mayor’s proposed 2025 Budget

The adjustments between the staff-prepared draft 2025 Budget document and the Mayor’s proposed budget are set out in the table below:

<b>Municipal Budgeting Totals for 2025</b>	<b>Tax Levy Effect (+/-)</b>	<b>Overall Increases (%)</b>	<b>Explanation</b>
<b>Draft, staff-prepared 2025 budget</b>	<b>\$19,495,000</b>	<b>3.92%</b>	<b>Meets Mayor’s Council-endorsed direction to hold overall tax increase to 4 per cent or less</b>
<b><u>Operating Adjustments</u></b>			
Effect of Halton Region unexpected increases		4.89%	Overall increase from 3.60% to 6.18%
Contractual obligations	\$264,000	4.94%	Updated information by human resources on personnel contracts
Updated assessment growth information from MPAC	(\$2,229,600)	4.57%	New information from MPAC increasing assessment growth from 1.57 per cent to 2.43 per cent
Transfer additional assessment growth to Tax Stabilization reserve	\$2,229,600	4.94%	Transfer of surplus assessment growth to Tax Stabilization reserve as per long-standing fiscal practice
Oakville Public Library	\$310,400	4.99%	Additional operating impacts for new Sixteen Mile branch
Tax Stabilization funding for project efficiencies	(\$600,000)	4.89%	Efficiencies to be achieved with expected results for 2027 and on
Free Transit Care-A-Van	\$85,000	4.90%	Free Care-a-van for all registered users from when ready in 2025
Heritage Grants Increase	\$60,000	4.91%	Increase Heritage Grant Program to \$180,000
<b><u>Capital adjustments</u></b>			
Bronte One-way Traffic Study	\$0.00	4.91%	The \$75,000 cost for the study will be funded from the Capital Reserve
Expanded Streetscape Study for Bronte	\$0.00	4.91%	The \$60,000 cost for the study will be funded from the Capital Reserve
<b>Mayor-proposed 2025 budget</b>	<b>\$19,614,400</b>	<b>4.91%</b>	<b>4.84% without expected Regional Council police officers increase at December 11 Budget meeting</b>