

2025 Staff-prepared Budget Recap

Budget Committee 2025



Starting Point – Mayoral Direction

- “Preparing an operating budget with spending levels predicated on an overall tax levy increase of up to 4.00% to accommodate priorities from the Council Strategic Plan.”
 - Based on the Region at 3.60%
- Staff-prepared base budget:
 - 3.73%

Base Budget + Council Strategic Priorities

- Staff-prepared base budget:
 - 3.73%
- Staff identified initiatives to support Council Strategic Priorities
 - \$1.16 million = 0.19%
- Staff-prepared draft 2025 budget:
 - $3.73\% + 0.19\% = 3.92\%$

Staff budget + Region changes

- Staff-prepared draft 2025 budget:
 - $3.73\% + 0.19\% = 3.92\%$
- Region budget – increase from 3.60% to 5.99%
 - Region's share from 1.36% to 2.26% = 0.90% increase
- Updated staff-prepared draft 2025 budget:
 - $3.92\% + 0.90\% = 4.82\%$

Updated budget + late adjustments

- Updated staff-prepared draft 2025 budget:
 - $3.92\% + 0.90\% = 4.82\%$
- Late adjustments recommended by staff:
 - Contractual Obligations - \$264,000 = 0.05%
 - Increase in growth from MPAC, deferred to 2026 = 0.00%
- Revised total figure:
 - $4.82\% + 0.05\% = 4.87\%$

Consideration of other items

- Revised staff-prepared budget:
 - $4.82\% + 0.05\% = 4.87\%$
- Consideration of other items:
 - Deferred business cases (requested by Budget Committee at kickoff):
 - 18 business cases, \$1.70 million = 0.28%
 - Oakville Public Library Request:
 - 16 Mile full service impact, \$310,000 = 0.05%
- IF included by Budget Committee:
 - $4.87\% + 0.28\% + 0.05\% = 5.20\%$

Overall Tax Increase (4.87%)

