

Appendix A

May 17, 2024

Mayor Rob Burton
Town of Oakville
1225 Trafalgar Road
Oakville, ON L6H 0H3

Dear Mayor Burton,

I am writing to personally invite you and the Town of Oakville to be part of a unique and ground-breaking opportunity. **We are now ready to take the next steps for your Town to join an exclusive global cohort of local governments and to take up the position as a “World Premiere City” on the global stage, by becoming one of the first adopters of ISO 37125. This innovative global first – being the very first global standard ever to be published by the International Organization (ISO) in Geneva on Environmental, Social, and Governance (ESG) – is filling a strategic data gap being declared as now critical in the ESG Ecosystem that is currently unfolding worldwide.**

The adoption of ISO 37125 marks a significant milestone for cities dedicated to sustainable finance and transformative economic development. It offers credible, third-party verified and globally standardized ESG metrics to empower governments globally.

For cities engaged in the bond market, these metrics facilitate the validation of debenture programs and enable efficient allocation of funds by the private sector across markets, bridging the gap between the private sector’s investment readiness and the necessary local government data and information required for such investments. In this regard, the Key Performance Indicators (KPIs) support the creation of **ESG Profiles and Annual Impact Reports**, vital for a bond's lifecycle.

Moreover, local governments not currently issuing bonds or that are exploring future issuance, can leverage these ESG indicators to develop a strong data-informed **Annual ESG Profile Report**, thereby attracting investment and showcasing to citizens, businesses, and visitors alike, their commitment to the core values of sustainable environmental progress, social inclusion, and effective and transparent governance.

I would be honoured to count Oakville one of the leading cities in our network, as a part of this premiere group. Please sign back this letter as indicated below (as well as the attached certification agreement) to signal your affirmation to join the World Premiere Cities cohort. We look forward to welcoming Oakville to this transformative endeavour. We will soon be announcing exciting details on the global launch event at which we hope you will take up a leadership position. Please do not hesitate to contact me directly should you require further information or have any questions.

Yours sincerely,



Dr. Patricia McCarney
President and CEO, World Council on City Data
Director, Standardized Urban Metrics

Confirmation of Participation

The signing of this document affirms the Town of Oakville's commitment to becoming a World Premiere City.

Town of Oakville

Name: _____

Title: _____

Signature: _____

Date: _____