

CLOSING RESERVE / RESERVE FUND BALANCES	2025 FORECASTED ENDING BALANCE (in millions)	PURPOSE
<b>Reserves and Discretionary Reserve Funds:</b>		
Environmental Initiatives	\$ 0.64	To support environmental initiatives across all town programs
Election	\$ 2.73	Funded by contribution in non-election years to finance expenditures in an election year
Oakville Centre Presenters Fund	\$ 0.26	To fund theater programming - innovations
International Development Reserve	\$ 0.13	To fund delegations for strategic international development
Planning Enterprise	\$ 1.81	To mitigate the impact the delay in the regional allocation will have on the Planning budget in future years
Storm Event	\$ 5.48	To assist departments coping with the impact of extreme weather
Assumed Subdivision Maintenance	\$ 0.19	To offset initial maintenance costs of subdivisions prior to occupancy
MAT Reserve	\$ 3.70	To be used exclusively for tourist related infrastructure or opportunities, in accordance with Council direction
<b>Operational Reserves</b>	<b>\$ 14.94</b>	
Parking	\$ 1.22	To fund the acquisition, establishment or improvement of additional parking lots or facilities
Cemeteries	\$ (0.09)	To fund future cemetery capital projects
Harbours	\$ (7.23)	To fund harbours capital works
<b>Program Specific</b>	<b>\$ (6.09)</b>	
Tax Rate Stabilization	\$ 73.63	To provide protection against unforeseen major emergency expenditures and to provide a source of working capital for the town
Insurance	\$ 1.12	To fund insurance. To smooth fluctuations in annual premium
Hydro Operations	\$ 20.82	To offset shortfalls in hydro revenue to mitigate the impact on town operations
<b>Stabilization Reserves</b>	<b>\$ 95.57</b>	
Fire	\$ (0.42)	To fund fire equipment replacement
Transit	\$ (4.32)	To fund replacement of transit vehicles
Roads & Parks	\$ 2.04	To fund replacement of parks, roads and works equipment
Parking	\$ 0.01	To fund replacement of parking equipment
OMSR	\$ 0.13	To fund replacement of OMSR equipment or boats
Recreation & Culture	\$ 1.02	To fund replacement of recreation centre equipment
Building Maintenance Reserve Fund	\$ 8.97	For the maintenance and replacement of town-owned facilities
<b>Asset Specific Reserves/Reserve Funds</b>	<b>\$ 7.43</b>	
General Working Capital	\$ 103.80	To minimize tax rate impact of major capital expenditures
Pine Glen Maintenance	\$ 0.73	To fund maintenance of Pine Glen soccer facility
Pine Glen Capital	\$ 0.18	To fund capital expenditures relating to Pine Glen soccer facility
Oakville Little League	\$ 0.03	To fund maintenance and demolition of the Oakville Little League fieldhouse
Theatre Capital	\$ 0.07	To fund Oakville Centre related capital projects
Heritage Conservation	\$ 0.27	To assist in the conservation of heritage resources by establishing conservation incentives for heritage properties
DC Exemptions	\$ 9.14	To fund the statutory (under <i>Development Charges Act, 1997</i> ) and non-statutory (council's discretion) exemptions that are not recoverable from DC collection
<b>Capital Reserves</b>	<b>\$ 114.23</b>	
Conservation	\$ 0.25	To fund future conservation works
Oakville Lawn Bowling Club	\$ 0.10	To maintain club and equipment replacement
Employment Liability	\$ 29.16	To cover WSIB liability, liability for non-active and future liability for active employees healthcare/dental benefits and vacation, corporate claims fluctuation funding
<b>Discretionary Reserve Funds</b>	<b>\$ 29.51</b>	
<b>Obligatory Reserve Funds:</b>		
General Government	\$ (4.38)	To fund growth related general government capital expenditures
Transit	\$ (1.29)	To fund growth related transit capital expenditures
Library	\$ (4.47)	To fund growth related library capital expenditures
Parks/Recreation	\$ (9.18)	To fund growth related parks and recreation capital expenditures
Fire	\$ (31.80)	To fund growth related fire capital expenditures
Services Related to a Highway	\$ 227.22	To fund growth related capital expenditures for services related to a highway
Stormwater Management	\$ 0.50	To fund growth related stormwater management capital expenditures
Municipal Enforcement	\$ (0.09)	To fund growth related municipal enforcement capital expenditures
<b>Development Charge Reserve Funds</b>	<b>\$ 176.51</b>	
<b>Community Benefits Charge</b>	<b>\$ 10.40</b>	To recover growth-related capital costs of facilities and services if those costs are not already being collected for through DCs or parkland dedication
<b>Parkland</b>	<b>\$ 37.80</b>	To fund the acquisition or repair of land, buildings, machinery or equipment used for park or public recreation purposes
<b>Building Enterprise</b>	<b>\$ 44.89</b>	Used for operating and capital expenditures, including the retention of staff in period of low building activity
Ontario Gas Tax	\$ 0.06	
Federal Gas Tax / CCBF	\$ 0.35	
<b>Provincial &amp; Federal Contribution Reserve Fund</b>	<b>\$ 0.41</b>	To fund infrastructure investments through eligible capital projects