

**THE CORPORATION OF THE TOWN OF OAKVILLE**

**BY-LAW NUMBER 2024-118**

A by-law to provide for the levying of payments in lieu of taxes for the year 2024 on Halton Healthcare Services Corporation (Oakville) and the Sheridan College Institute of Technology and Advanced Learning.

**WHEREAS** Council may levy annual payments in lieu of tax on the aforementioned institutions:

**COUNCIL ENACTS AS FOLLOWS:**

1. Pursuant to the Provisions of Section 323 of the *Municipal Act*, 2001 and other authorizing statutes, there is hereby levied in 2024:
  - a) Upon Halton Healthcare Services Corporation (Oakville), a tax of \$36,600 being \$75 for each Provincially related bed based on a capacity of 488 as determined by the Minister of Health;
  - b) Upon Sheridan College Institute of Technology and Advanced Learning, attributable to the Main Campus/Trafalgar Road Campus, a tax of \$616,800 being \$75 for each full-time student based on a capacity of 8,224 as determined by the Minister of Training, Colleges and Universities;
  - c) The amounts levied under this by-law shall become due and payable in full on October 11, 2024.

PASSED this 13th day of August, 2024

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MAYOR

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CLERK