



2023 HIGHLIGHTS

May 27, 2024

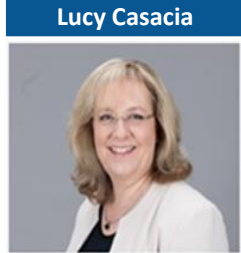
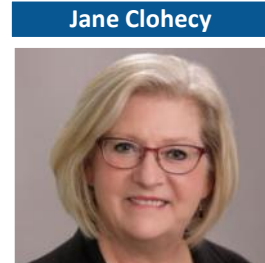
Connecting Communities Through Sustainable Solutions

Agenda

- Proposed Board of Directors
- 2023 Highlights
- Business Update
- 2023 Financial Review



2024 OEC & Proposed Oakville Hydro Directors





Over 2,500
employee
ambassadors
across Canada

Infrastructure Services



Engineering



Construction



Design /
build



Location
intelligence



Energy & meter
reading services



Asset
management



Utility locating /
damage
prevention



Metering services

Renewables



Power
generation



Geo-exchange
systems

Electricity Distribution



Electricity
distribution



Control room
services

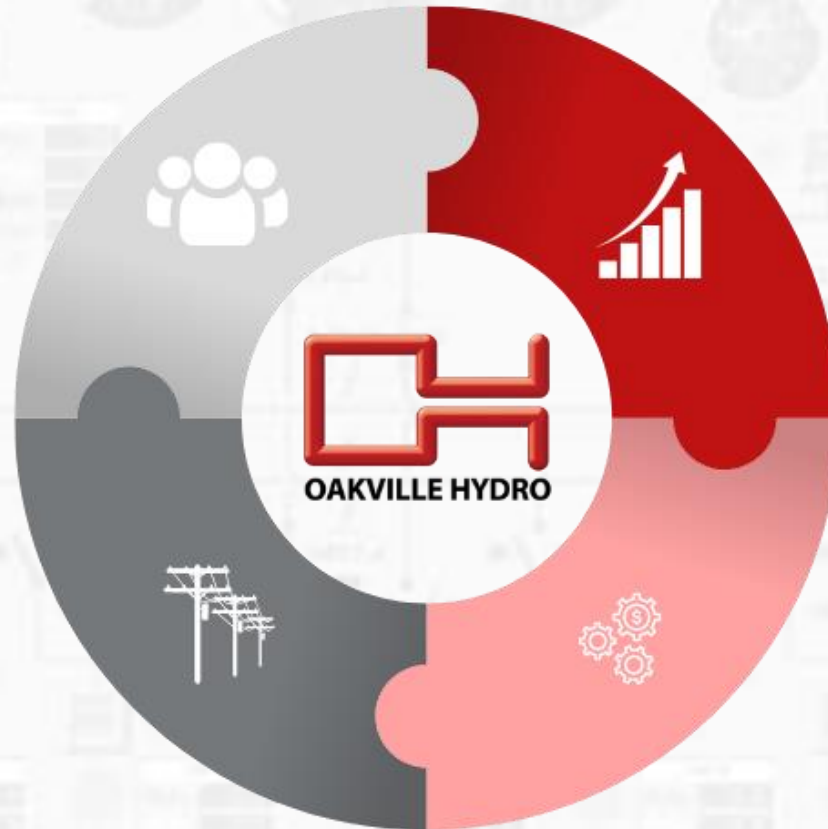
Oakville Current Network at a Glance

CUSTOMERS

- 77,106 customers
(90% residential)

KEY ASSETS

- 8,899 Transformers
- 8,823 Poles
- 1,294 Switches
- 372 automated switches



ANNUAL GROWTH

- 1107 new customers
 - 839 residential
 - 268 commercial & industrial

COVERAGE

- 497 overhead kilometres
- 1,552 underground kilometres

Powering Progress: Electrification Update



Grid optimization

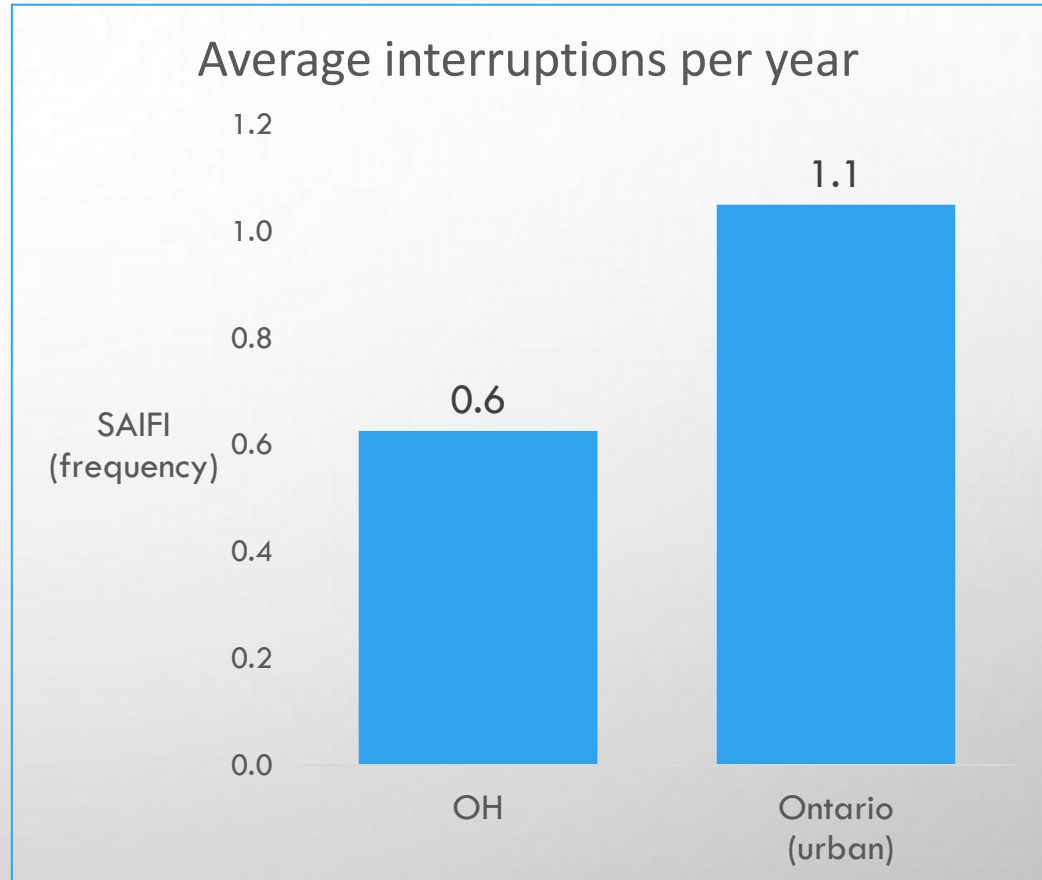
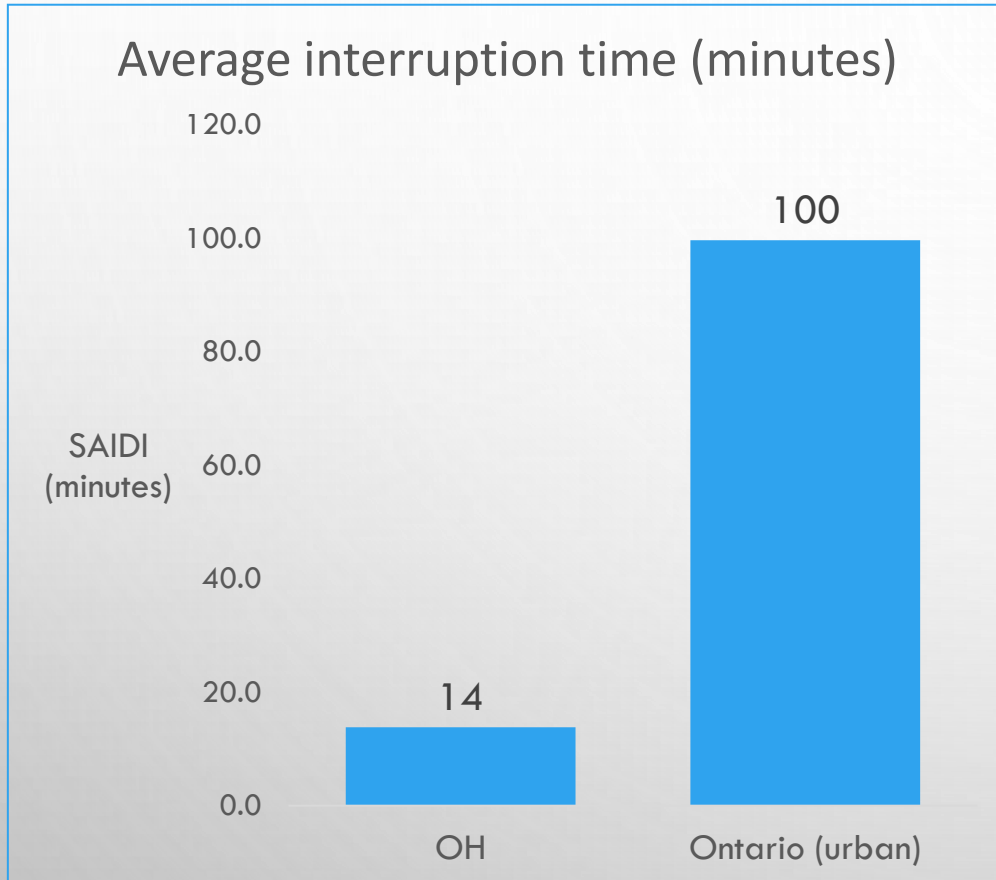


**New sources of
generation**



Growth

Another excellent year for reliability



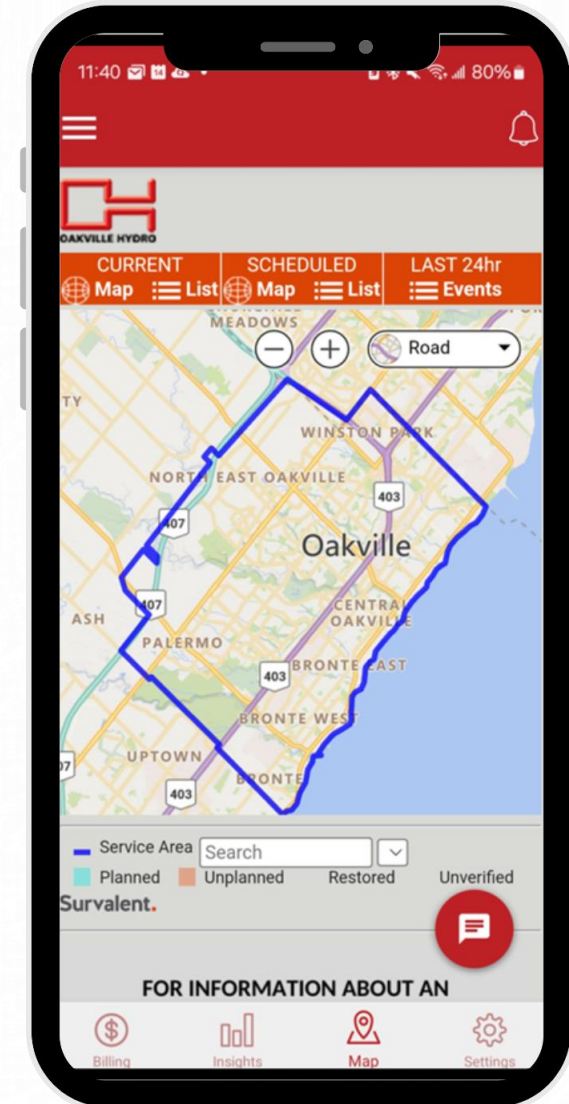
650 customer outage days avoided due to automation!

On May 23rd, 118 customers in the area of Woodcrest Road and Mariposa Road (Ward 4) were left without power when a car crashed into a transformer. Full power was restored within an hour.



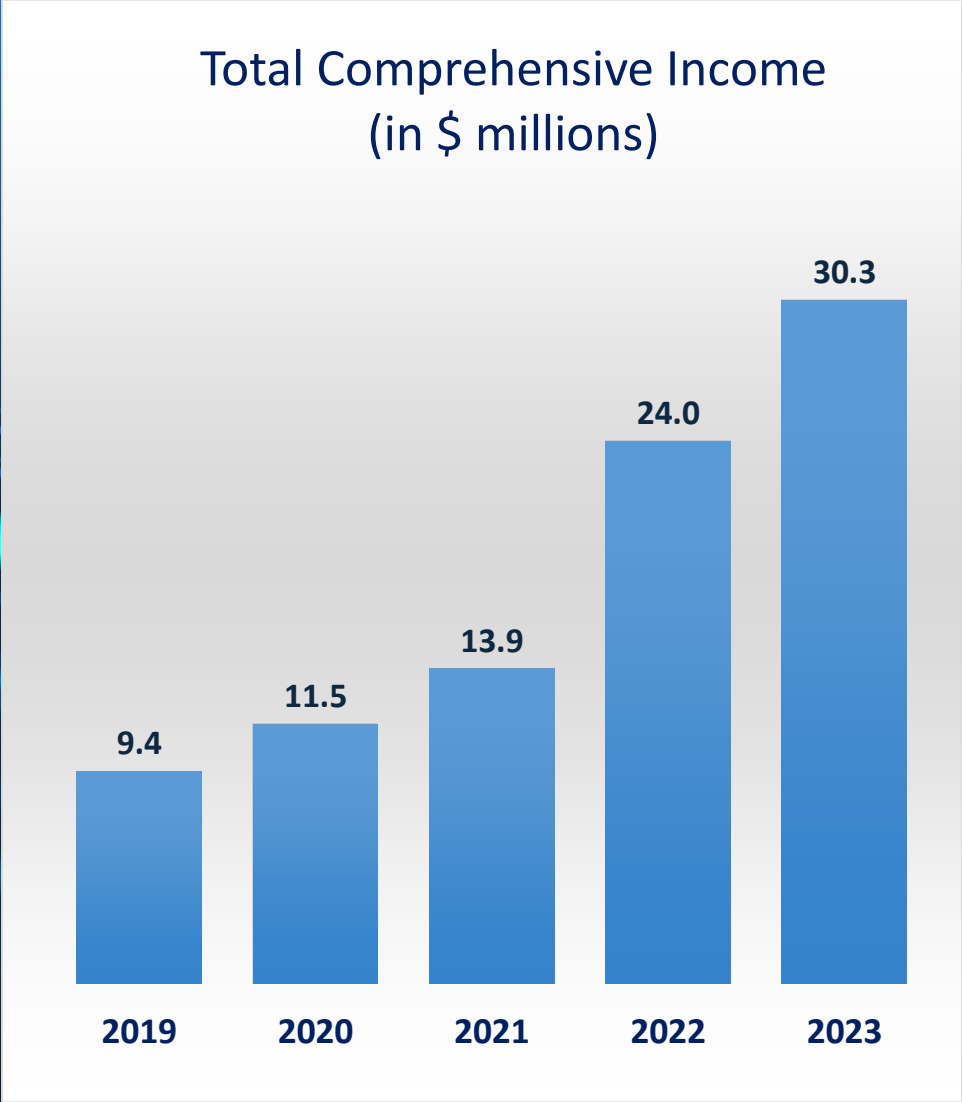
Enhancing the Customer Experience

- Oakville Hydro App Launched
- Trialing Text Messaging



2023 Financial Highlights

- Total comprehensive income **\$30.3M**
- Total assets **\$801.8M**
- Total liabilities **\$598.2M**
- Total shareholders' equity **\$195.9M**
- Total payments to the Town of Oakville **\$13.2M**



Operational Performance Excellence

2023
Increase in
Enterprise
Value
~\$100M



Potential dividend growth

Current
\$6.1M



2025
\$10-12M



THANK YOU!