

TOWN OF OAKVILLE
DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR 2023
(000's)

Reserve Fund	Services Related to a Highway	Fire Protection Services	Public Transit	Parks and Recreation	By-law Enforcement	Library Services	General Government	Municipal Parking ²	Storm Water Management	Town DC Reserve Fund Total
Balance as of January 1	206,158	(8,682)	(2,611)	6,318	6	10,834	(1,068)	-	452	211,408
Plus:										
Development Charge Collections	34,663	2,050	1,284	19,028	12	1,696	934	423	-	60,089
Interest	9,561	(259)	(47)	686	0	465	(10)	24	18	10,437
Repayment of Monies Borrowed from Fund and associated Interest	-	-	-	-	-	-	-	-	-	-
Construction credit	-	-	-	-	-	-	-	-	-	-
Sub-Total	44,223	1,791	1,236	19,713	12	2,161	924	446	18	70,525
Less:										
Amount transferred to capital fund ¹	(9,220)	(145)	(62)	(20,992)	(170)	(452)	(1,168)	(664)	-	(32,873)
Amount transferred to operating fund ¹	-	-	-	(913)	-	(273)	-	-	-	(1,185)
Amounts Refunded	-	-	-	-	-	-	-	-	-	-
Amounts loaned to other DC service category	-	-	-	-	-	-	-	-	-	-
DC Credits	-	-	-	-	-	-	-	-	-	-
Sub-Total	(9,220)	(145)	(62)	(21,904)	(170)	(724)	(1,168)	(664)	-	(34,058)
December 31 Closing Balance	241,162	(7,037)	(1,437)	4,127	(152)	12,271	(1,312)	(218)	470	247,875
Approved Commitments	(73,951)	(961)	(658)	(33,158)	-	(15,284)	(3,885)	-	-	(127,897)
Fully Committed Closing Balance	167,211	(7,998)	(2,095)	(29,031)	(152)	(3,013)	(5,197)	(218)	470	119,978

¹ See Appendix B for details

² Municipal Parking is no longer an eligible service under the *Development Charges Act, 1997*. Approved commitments have been considered in the town's Community Benefits Charge Strategy