



THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2021-057

A by-law to authorize the execution of the transfer payment agreement for investing in Canada Infrastructure Program (ICIP): Public Transit Stream

WHEREAS it is deemed expedient to authorize the execution of an Agreement with Her Majesty the Queen in right of the Province of Ontario, represented by the Minister of Transportation for the Province of Ontario for funding under the Investing in Canada Infrastructure Program (ICIP): Public Transit Stream;

COUNCIL ENACTS AS FOLLOWS:

1. The Transfer Payment Agreement for Investing In Canada Infrastructure Program (ICIP): Public Transit Stream (the “Agreement”) between Her Majesty the Queen in right of the Province of Ontario, represented by the Minister of Transportation for the Province of Ontario, and The Corporation of the Town of Oakville be approved in a form satisfactory to the Town Solicitor.
2. The Agreement be executed in accordance with By-law 2013-057.
3. Any amendment to the Agreement or ancillary document necessary to fulfil the ICIP requirements in a form satisfactory to the Town Solicitor be executed in accordance with By-law 2013-057 or, as applicable, the delegate specified in Schedule “B” of the Agreement.
4. The Town Treasurer or designate have the delegation of authority to execute any and all required documentation, on behalf of the Town, as required under the Investing in Canada Infrastructure Program.
5. The Town commits to spending Investment in Canada Infrastructure Program funding in accordance with all of the terms and conditions specified in the Agreement.
6. This by-law shall come into force when passed.

PASSED this 9th day of August, 2021

MAYOR

CLERK