

TOWN OF OAKVILLE
OPERATING SURPLUS TO FINANCIAL STATEMENT SURPLUS RECONCILIATION
DECEMBER 31, 2023

	2023 Amounts (\$000)
Operating budget surplus carried forward to future year	500
Add:	
PSAB reporting requirements:	
Revenues in the capital fund	
Canada Grants	4,180
Ontario Grants	2,401
Gas Tax	8,420
Other Municipalities	114
Developer Contributions	110,689
Other	669
	126,473
Consolidated entities revenue:	
Equity in Oakville Hydro	28,272
Equity in MDC	(601)
Equity in HDASC	(25)
BIA revenues	2,177
Library non-tax levy revenue	818
	30,666
Operating expenses not included in PSAB:	
Transfers to Capital, Reserves & Reserve Funds	118,201
Debt Principal Repayments	5,455
Debt recovered from Pine Glen Soccer Club	(530)
TCA items in operating expenses	1,379
	124,505
Less:	
PSAB reporting requirements:	
Non-TCA capital expenditures	(28,954)
Amortization on capital assets	(47,745)
Gain on disposals of tangible capital assets	500
Proceeds of disposition on tangible capital assets	(913)
Change in post-employment liability	386
Change in WSIB liability	(1,373)
Change in contaminated sites liability	(49)
	(78,148)
Consolidated entities expenses:	
BIA Expenses	(2,045)
Library expenses (net of tax levy)	(818)
	(2,863)
Operating revenues not included in PSAB:	
Transfers from Reserves & Reserve Funds	(11,338)
Dividend received from Oakville Hydro	(6,100)
	(17,438)
Miscellaneous	
Miscellaneous	(500)
Annual surplus reported in 2023 Financial Statements	183,195