



THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2024-037

A by-law to provide for the levying of rates for the year 2024

WHEREAS the assessment of all property liable to taxation for general purposes in 2024 is:

Residential and Farm (RT)	\$60,671,698,862
Residential (RH)	5,804,000
Education Only (RD)	0.00
Multi-Residential (MT)	1,271,722,948
New Multi-Res (NT)	233,071,300
Commercial - full rate (CT/CH/DT/ST/GT)	6,563,399,903
- excess land or vacant land (CU/DU/SU/CX)	257,183,936
Industrial - full rate (IT/IH/LT)	844,707,258
- excess land or vacant land (IU/IX/IJ/IK/LU)	200,541,234
- farmland awaiting development (I1/R1/C1)	28,710,000
Pipeline (PT)	74,594,000
Farmlands (FT)	30,292,849
Managed Forest (TT)	0.00
Farms with Small Scale Commercial (C7)	0.00
	<u>\$70,181,726,290</u>

WHEREAS for the general purposes of the Town, it is necessary to raise the sum of \$259,259,500 which will require that the following tax rates be imposed:

	Town
Residential and Farm (RT/RH)	0.342572%
Multi-Residential (MT)	0.685144%
New Multi-Residential (NT)	0.342572%
Commercial - full rate (CT/CH/DT/ST/GT)	0.498956%
- excess land or vacant land (CU/DU/SU/CX)	0.498956%
Industrial - full rate (IT/IH/LT)	0.716215%
- farmland awaiting development (I1/R1/C1)	0.256929%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.716215%
Pipeline (PT)	0.363709%

Farmland (FT)	0.068514%
Managed Forest (TT)	0.085643%

**WHEREAS** the Regional Municipality of Halton’s Upper Tier Tax Levy By-Law directs the Council of the Town of Oakville to levy the following tax rates as approved for the general purposes of the said Region and for the special purposes of Police Services and Waste Management:

	Region General
Residential and Farm (RT/RH)	0.165278%
Multi-Residential (MT)	0.330555%
New Multi-Residential (NT)	0.165278%
Commercial - full rate (CT/CH/DT/ST/GT)	0.240727%
- excess land or vacant land (CU/DU/SU/CX)	0.240727%
Industrial - full rate (IT/IH/LT)	0.345546%
- farmland awaiting development (I1/R1/C1)	0.123958%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.345546%
Pipeline (PT)	0.175475%
Farmland (FT)	0.033056%
Managed Forest (TT)	0.041319%

	Police Services
Residential and Farm (RT/RH)	0.116428%
Multi-Residential (MT)	0.232856%
New Multi-Residential (NT)	0.116428%
Commercial - full rate (CT/CH/DT/ST/GT)	0.169578%
- excess land or vacant land (CU/DU/SU/CX)	0.169578%
Industrial - full rate (IT/IH/LT)	0.243416%
- farmland awaiting development (I1/R1/C1)	0.087321%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.243416%
Pipeline (PT)	0.123612%
Farmland (FT)	0.023286%
Managed Forest (TT)	0.029107%

	Waste Management
Residential and Farm (RT/RH)	0.018541%
Multi-Residential (MT)	0.037081%
New Multi-Residential (NT)	0.018541%
Commercial - full rate (CT/CH/DT/ST/GT)	0.027004%

	- excess land or vacant land (CU/DU/SU/CX)	0.027004%
Industrial	- full rate (IT/IH/LT)	0.038763%
	- farmland awaiting development (I1/R1/C1)	0.013905%
	- excess land or vacant land (IU/IX/IJ/IK/LU)	0.038763%
Pipeline (PT)		0.019685%
Farmland (FT)		0.003708%
Managed Forest (TT)		0.004635%

Which will raise the sums of \$125,082,820, \$88,113,089, and \$14,031,580 respectively;

**WHEREAS** Regulations made under the Education Act prescribe the following residential, commercial, industrial, and pipeline tax rates for school purposes:

	Education	
Residential and Farm (RT/RH/RD)	0.153000%	
Multi-Residential (MT)	0.153000%	
New Multi-Residential (NT)	0.153000%	
Commercial - full rate (CT/CH/DT/ST/GT)	0.770552%	
	- excess land or vacant land (CU/DU/SU/CX)	0.770552%
Industrial	- full rate (IT/LT)	0.880000%
	- full rate (IH)	1.098184%
	- farmland awaiting development (I1/R1/C1)	0.114750%
	- excess land or vacant land (IU/IX/LU)	0.880000%
	-excess land or vacant land (IJ/IK)	1.098184%
Pipeline (PT)	0.880000%	
Farmland (FT)	0.038250%	
Managed Forest (TT)	0.038250%	

Which will raise the sum of \$157,664,481;

**WHEREAS** the assessment of all property liable for the special charge for the purposes of the Downtown Oakville Business Improvement Area designated by By-Law 1978-60 and enlarged by By-Law 1988-157 and By-Law 2016-123 is:

Commercial - full rate (CT/DT/XT/GT)	329,738,677
- excess land or vacant land (CX/CU)	5,273,387

Total \$335,012,064

**WHEREAS** for the purposes of the said improvement area, it is necessary to raise the sum of \$1,230,450, which will require that the following tax rates be imposed:

Commercial - full rate (CT/DT/XT/GT)	Downtown BIA
- excess land or vacant land (CX/CU)	0.367285%
	0.367285%

**WHEREAS** the assessment of all property liable for the special charge for the purposes of the Bronte Business Improvement Area designated by By-Law 1987-74 and enlarged by By-Law 1991-143 is:

Commercial - full rate (CT/GT/ST/XT)	88,448,592
- excess land or vacant land (CX)	1,344,000
Total	\$89,792,592

**WHEREAS** for the purposes of the said improvement area, it is necessary to raise the sum of \$380,364, which will require that the following tax rates be imposed:

Commercial - full rate (CT/GT/ST/XT)	Bronte BIA
- excess land or vacant land (CX)	0.423603%
	0.423603%

**WHEREAS** the assessment of all property liable for the special charge for the purposes of the Kerr Village Business Improvement Area designated by By-Law 2005-018 is:

Commercial - full rate (CT/IT/XT/ST)	213,725,021
- excess land or vacant land (CX/IX/IU/CU)	6,939,700
Total	\$220,664,721

**WHEREAS** for the purposes of the said improvement area, it is necessary to raise the sum of \$444,198, which will require that the following tax rates be imposed:

Commercial - full rate (CT/IT/XT/ST)	Kerr Village BIA
- excess land or vacant land (CX/IX/IU)	0.201300%
	0.201300%

**COUNCIL ENACTS AS FOLLOWS:**

1. Pursuant to the provisions of the *Municipal Act*, 2001 and other authorizing statutes, the rates above recited shall, subject to paragraph 2 hereof, be

levied upon the respective assessments liable therefore, and shall be collected by the town's Manager of Revenue Services and Taxation.

2. The amounts which would otherwise have been levied under this by-law shall be adjusted where applicable in accordance with any by-law passed by the Regional Municipality of Halton to limit the amount of increases or decreases in taxation, and shall be reduced where applicable by the amounts levied under Town of Oakville By-Law 2024-037.
3. The amounts levied under this by-law shall become due and payable as follows:
  - (a) Approximately one-half on the 25 day of June, 2024, and
  - (b) The balance on the 25 day of September, 2024,
- 3.1 There may be added to the tax roll all or any arrears of charges, fees, costs or other expenses as may be permitted by Provincial legislation and such arrears of charges, fees, costs or other expenses shall be deemed to be taxes, collected as taxes, or collected in the same manner as municipal taxes, or dealt with in such a fashion as may be specifically authorized by the applicable statute.
4. The town's Manager of Revenue Services and Taxation is authorized and directed to mail, or cause to be mailed, notices of the taxes hereby levied to the person or persons taxed at the address of the residence or place of business of such person or persons.
5. The net budget of the town for the year 2024 as attached in summary form as Schedule 1 is hereby adopted.

PASSED this      day of,      2024

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MAYOR

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CLERK

SCHEDULE 1 TO BY-LAW 2024-037

TOWN OF OAKVILLE  
2024 NET BUDGET AND TAX LEVY

	2024 Approved Budget	Town	Region	Education	Downtown B.I.A	Bronte B.I.A	Kerr Village B.I.A.
<b>REVENUE</b>							
Taxation - General Levy	646,206,482	259,259,500	227,227,489	157,664,481	1,230,450	380,364	444,198
<b>TOTAL REVENUE</b>	<b>646,206,482</b>	<b>259,259,500</b>	<b>227,227,489</b>	<b>157,664,481</b>	<b>1,230,450</b>	<b>380,364</b>	<b>444,198</b>
<b>EXPENDITURES</b>							
Political Governance	4,218,600	4,218,600					
Administrative Executive Management	2,361,900	2,361,900					
Strategy, Policy & Communications	4,670,500	4,670,500					
Human Resources	3,773,300	3,773,300					
Regulatory Services	483,100	483,100					
Financial Services	5,417,000	5,417,000					
Asset Management	1,777,800	1,777,800					
Legal Services	2,545,200	2,545,200					
Information Systems + Solutions	15,007,300	15,007,300					
Facilities & Construction Management	3,902,400	3,902,400					
Emergency Services	46,313,200	46,313,200					
Recreation and Culture	21,420,200	21,420,200					
Oakville Public Library	12,179,800	12,179,800					
Parks and Open Space	23,660,300	23,660,300					
Cemeteries	183,900	183,900					
Harbours	-	-					
Infrastructure Maintenance	29,066,500	29,066,500					
Infrastructure Planning & Improvements	3,968,600	3,968,600					
Parking	-	-					
Municipal Enforcement	2,790,700	2,790,700					
Oakville Transit	38,950,500	38,950,500					
Economic Development	849,400	849,400					
Strategic Business Support	489,300	489,300					
Building Services	177,500	177,500					
Planning Services	3,002,700	3,002,700					
Development Services	1,102,400	1,102,400					
Corporate & Financial Expenses	30,947,400	30,947,400					
	<b>259,259,500</b>	<b>259,259,500</b>	-	-	-	-	-
Transfer to:							
Region - Waste Management	14,031,580		14,031,580				
- Police Services	88,113,089		88,113,089				
- General	125,082,820		125,082,820				
Education	157,664,481			157,664,481			
Downtown Oakville Business Improvement Area	1,230,450				1,230,450		
Bronte Business Improvement Area	380,364					380,364	
Kerr Village Business Improvement Area	444,198						444,198
<b>TOTAL EXPENDITURES</b>	<b>646,206,482</b>	<b>259,259,500</b>	<b>227,227,489</b>	<b>157,664,481</b>	<b>1,230,450</b>	<b>380,364</b>	<b>444,198</b>
<b>ACCUM NET REVENUE/(DEFICIT) AT END OF YEAR</b>	-	-	-	-	-	-	-