

Presented by:

Fred Pinto, Chair Investment
Committee

&

Lori Armitage, Director
Finance

March 21, 2024



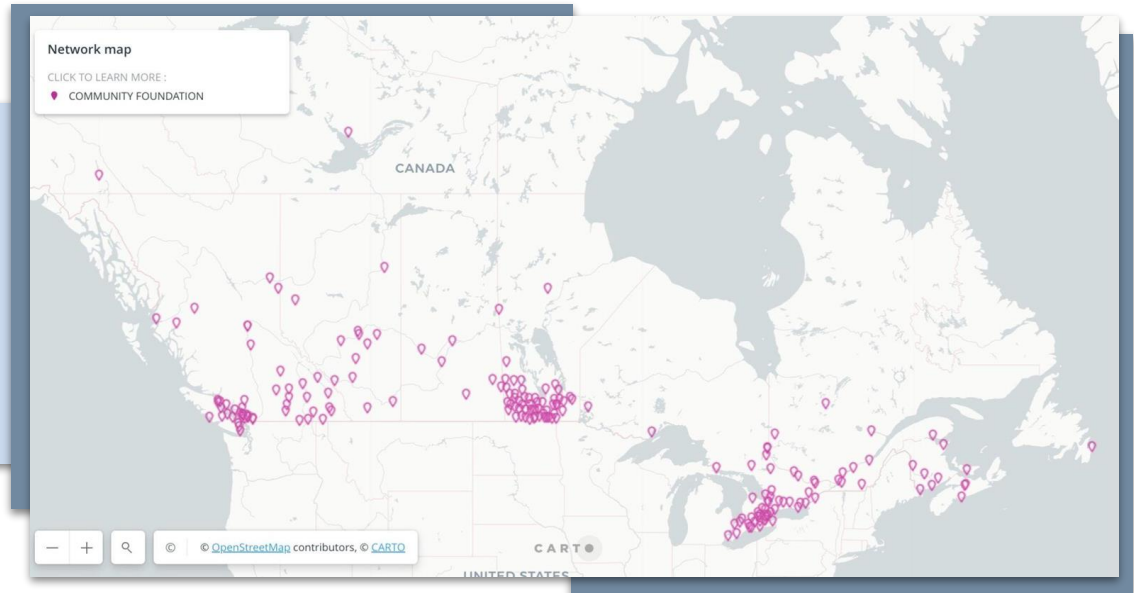
2024

Community Foundations of Canada



COMMUNITY
FOUNDATIONS
OF CANADA

- 201 across the country
- Reach 90% of Canadians
- \$6.2 B in combined assets
- \$270 M granting each year





The Foundation is 30!



oakville
community
foundation

2022-25 Strategic Plan



Strategic Plan 2022-25

The Third Decade of Building Oakville's
Philanthropic Infrastructure & Capacity

Vision:

A Community Where No One is Left Behind

Purpose:

Building Community Through Philanthropy

Values:

Responsive Leadership • Collaboration • Solutions-Driven
Integrity & Equity



Operational Priorities

To move us closer to our vision we have committed ourselves, as an organization, to maintaining our current strengths while further improving in two areas:

1. To be the Leading Local Philanthropic Solutions Provider

Strategic Goal:

Reduce the top rate for The Foundation's administrative fees from 1.25% to 1.0% by January 1, 2026. In 2022, reduce fee from 1.25% to 1.20% on first \$2 million.

2. To be a High Performance Organization

Strategic Goal:

Be an Employer of Choice and bring all staff to a living wage in 4 years.



Lake Ontario



To be the Leading
Local Philanthropic
Solutions Provider

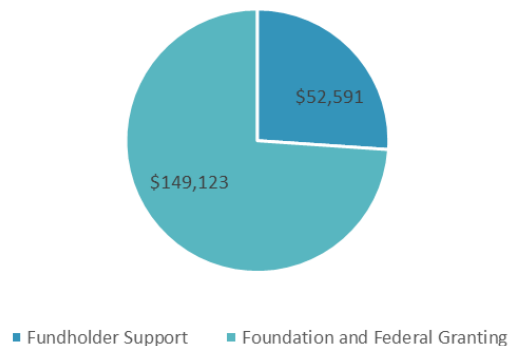


Thank you for 25 years of Partnership!

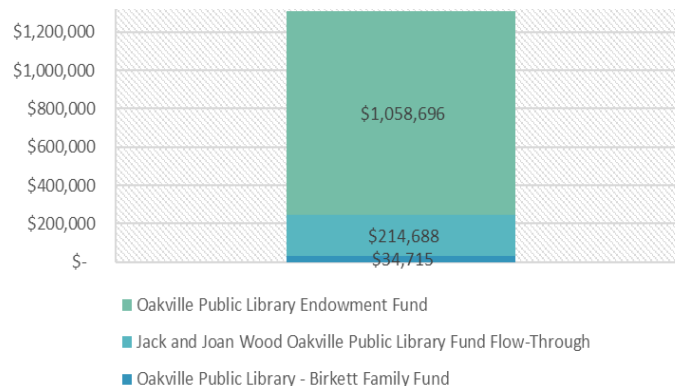
Historical Highlights

- **1998** - Oakville Public Library Endowment Fund established
- **2000** - Oakville Public Library Birkett Family Fund established
- **2015** - Oakville Public Library beneficiary of the Jack and Joan Wood OPL Fund
- **2017-2019** - Partner in the Oakville Partnership on Truth and Reconciliation, Belong Oakville, and 25 Conversations
- **2018 & 2021** GiveOakville participant
- **2020** Gender Equality Funding - Creating Gender Through Education, and Visibility Project
- **2021** Canada Healthy Communities Initiative Funding for Story Walks
- **2022** Member of Debwewin Ally Council
- **2023** Indigenous Elder in Residence - Community Services Recovery Fund

Foundation Support over the Years

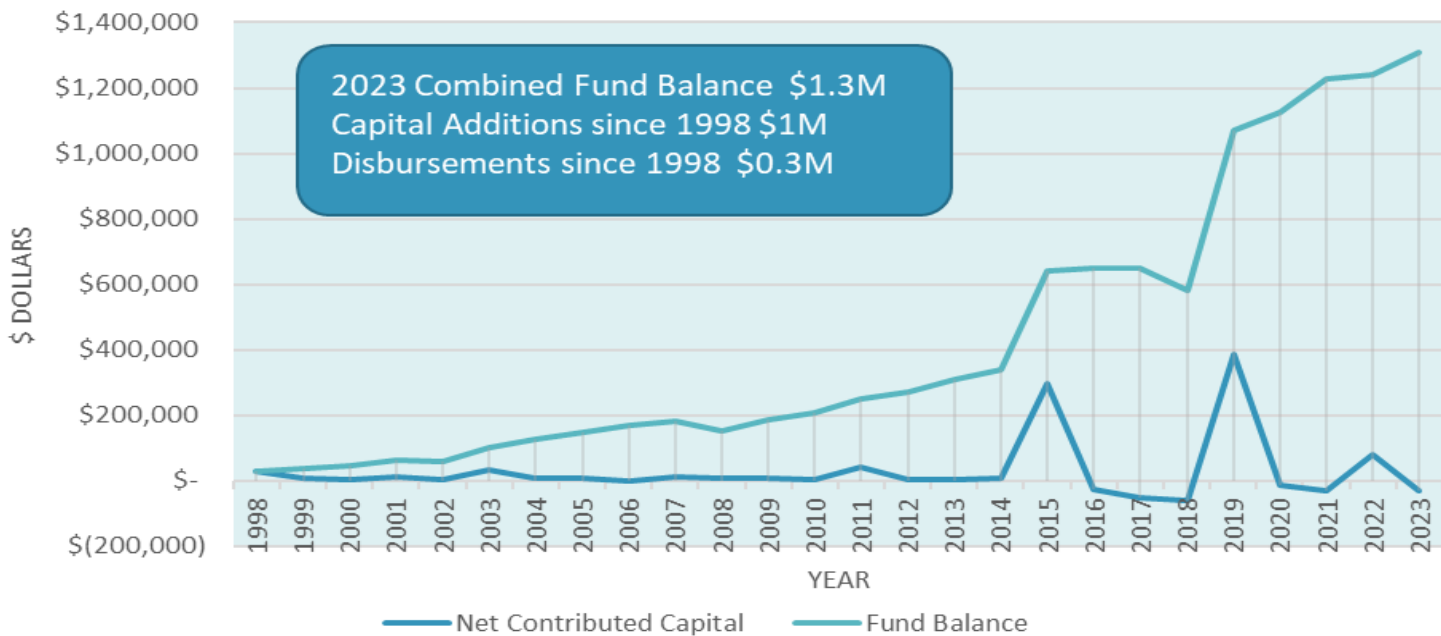


Combined Fund Balances as at December 2023- \$1,308,099



Portfolio since 1998

Oakville Library Funds



Foundation
Investments.



Invest In The Future



Investments

The majority of The Foundation's assets are invested in the **Investment Pool**, which is invested in accordance with an **Investment Policy** by Fiera Capital.



Fred Pinto,
Chair



Lindsay
Patrick
Vice Chair



David
Wong



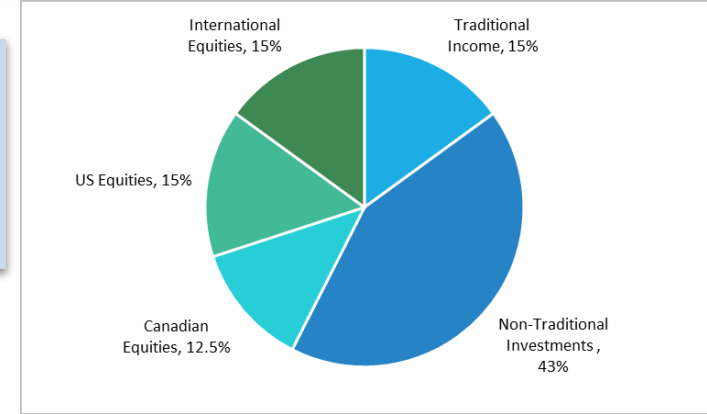
Xavier
Labrecque
St- Vincent



Mike Miller



Martha Hill



The Investment Committee meets quarterly and reports to the Board of Directors on the following matters:

- Fiera's performance as compared to benchmarks and absolute return objectives
- Fiera's compliance with our Investment Policy

The Committee conducted a **5** year review of Fiera Capital in 2022 and concluded that they have done an **outstanding** job as manager of the investment pool.

Investment Manager

- Publicly traded, independent asset management firm headquartered in Montreal.
- One of **Largest** investment manager for **endowments** and foundations in Canada
- Offices across Canada, US, Europe and Asia
- Assets under management of **\$161.7 billion** as of December 31, 2023
- Customized **multi-asset solutions** across traditional and alternative asset classes to institutional, retail and private wealth clients across North America, Europe and key markets in Asia

Fiera advises the Investment Committee on strategies, asset allocation & policy to position The Foundation for better risk management, better returns & lower fees.

Annualized Gross Returns ending December 31, 2023	
1 Year	9.9%
3 Years	6.6%
5 Years	8.9%
10 Years	7.7%

The OCF portfolio has performed in the **top quartile** 3 and 5 year basis of all balanced funds according to both Global Manager Research (GMR) and Mercer reports as at December 2023.



Fiera Capital ESG and Responsible Investing

ESG integration in
Investment Policy

UNPRI Signatory
investment Manager

Canadian
Philanthropy
Commitment on
Climate Change

Member of the
Canadian Coalition
for Good
Governance (CCGG)

Proxy Voting

Member of the
Responsible
Investment Association
(RIA)

Net Zero Asset
Manager

Environmental



ESG



Social



Governance



FIERACAPITAL

Impact Investing

Impact Investments are made for more than financial return with a focus on supporting a solution to a social, cultural or environmental issue. In **2024**, the Foundation will invest **3%** of the assets from all **Endowed Funds** in a separate pool for impact investments (including PRI and market return) for a new pool of approximately \$2 million. Future plans to invite all other Fundholders to participate in the new impact pool.



THE CANADIAN CANOE MUSEUM
LE MUSÉE CANADIEN DU CANOT



Children's Aid
Foundation
of Halton



Converting Potential
Into Prosperity



Low carbon, ecologically conscious, socially progressive real estate



Spending Policy

Annually the Board of Directors sets the OCF fee and available to grant schedules for Funds. **The Spending Policy** is attached to your Fundholder agreement and policy updates are shared. **The Investment Fee** is a direct charge from the Investment Manager based on current asset mix.

Administration Fees include 2 components:

- 1) Investment Management Fees (currently 60 bps)
- + 2) OCF Fees (based on Fund size) as follows:

On the first \$2 million	1.145%
On the next \$3 million	0.50%
On the next \$5 million	0.20%
Over \$10 million	0.10%

Administrative Fees may be negotiated where the total fund value is >\$10M

Top Admin Fees Combined
Investment + OCF Fees =
1.745% on first \$2 million

Strategic Plan goal to reduce OCF fees to
1.0% in 5 years. Combined Fees
(Investment + OCF) =
1.60% on first \$5 million

The Foundation Team & Board of Directors



Connect With Us




oakville
community
foundation

Board of Directors 2023-2024



Mike
Miller,
Board Chair



Ameeta
Vijay
Vice Chair



Bindu
Cudjoe,
Past Chair



Michael
Whitcombe
Honorary Solicitor



Binu Dhas,
Secretary



Sharmila Ali



Lisa Kohler



Lindsay
Patrick



Fred Pinto



Les Ross



Ronan
Ryan



Kevin
Tremblay



Andrew
Tyrrell

Meet the Team



Wendy Rinella
CEO



Alison Moeller
CFO

Community Engagement & Fundholder Granting



Frances Pace
*Director, Fundholder & Community
Engagement*



Lori Armitage
Director of Finance



Michelle Collins
*Fundholder & Community Engagement
Administrator*



Dan Ierullo
Accountant



Gillian McLaren
Project Manager & Board Liaison



Michael Salem
Communications Director



Karin Douglas
Office Administrative Coordinator



Taline McPhedran
Communications & Events Manager



Courtney Waddell
Social Media & Communications Specialist

Key Dates 2024

Monday Feb 5, 2024	Community Education Awards Hub Portal Open	Online
Wednesday Feb 28, 2024	Treaty Video Premiere and BHM Recognition Event	Films.ca
Saturday March 2, 2024	Community to Community Celebration - Treaty 22	MCFN
Monday April 22, 2024 Earth Day	Launch of Oakville Climate Report	Sheridan TBC
Thursday May 30, 2024	30th Anniversary Celebration - Tree Planting/ Outdoor party	TBC outdoors
Thursday June 6, 2024	29th Annual General Meeting	Zoom Webinar
Friday Nov 15, 2024 (National Philanthropy Day)	GIVEOakville Campaign begins	Online
Wednesday Dec 4, 2024	Holiday Event	Oakville Club