Memo

To: Planning and Development Council

From: Gabe Charles, Planning Director

CC: Legal Department

Date: March 18, 2024

Subject: Agenda Item 7.1 Town of Oakville Parks Plan 2031 and Parkland Dedication

By-law 2024-034 – Minor revisions to by-law

Comments

To address some of the comments raised by BILD regarding the proposed Parkland Dedication By-law 2024-034, staff recommend a minor revision to ensure consistency with the *Planning Act* as follows:

Section 6.1 Timing for Land Value Assessment -

ii. For development or redevelopment subject to Sections 51.1 and 53 of the *Planning Act*, the value of the land or payment-in-lieu equivalent shall be determined as of the day before the day of the approval of the draft plan of subdivision, or as of the day before the day the provisional consent was given; or,

The original By-law 2024-034 published on March 7, 2024 has been replaced.