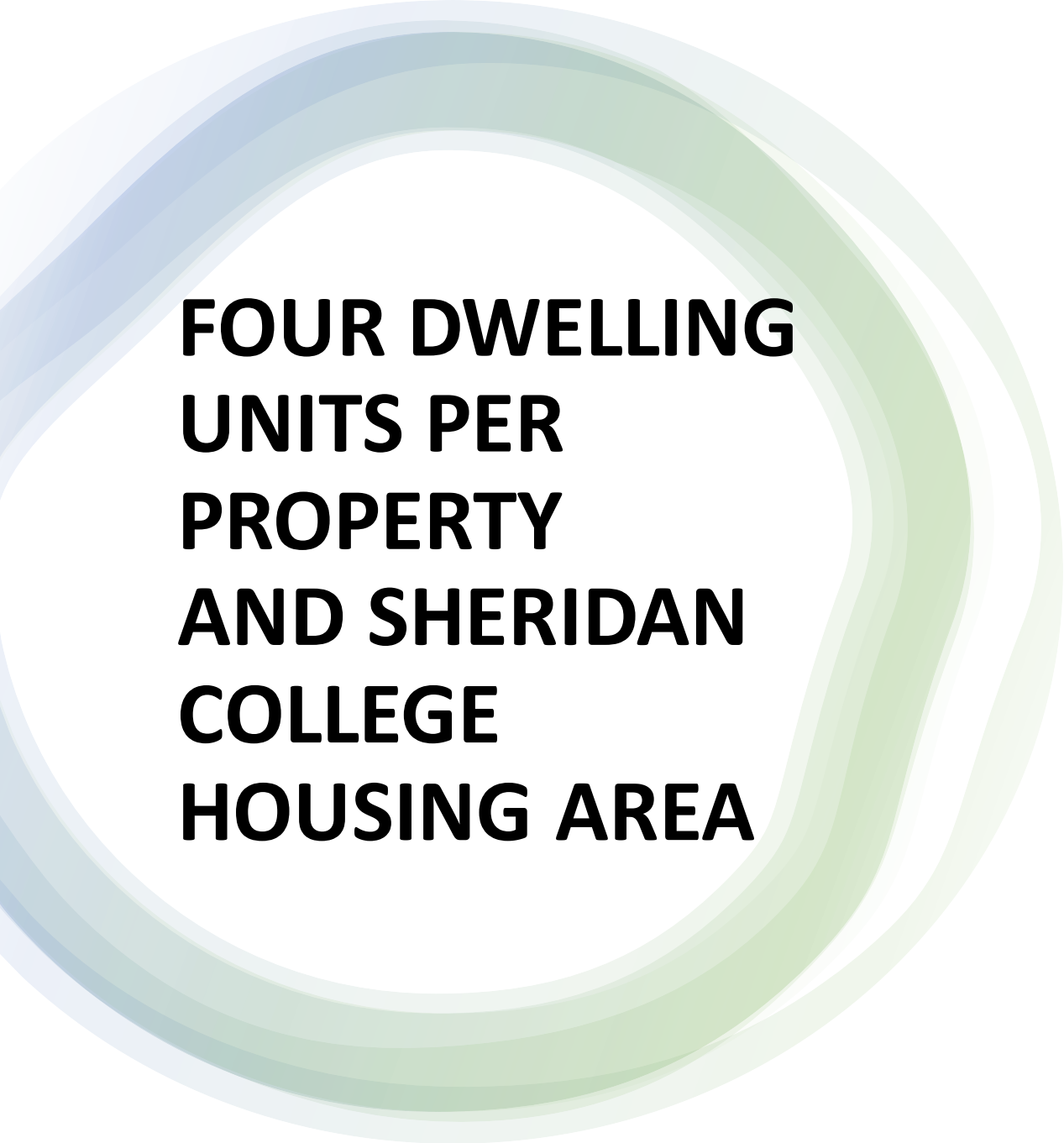




**PLANNING AND
DEVELOPMENT
COUNCIL –
MARCH 4, 2024**

**ITEM 6.2 STATUTORY PUBLIC MEETING
– TOWN-INITIATED OFFICIAL PLAN AND
ZONING BY-LAW AMENDMENTS**

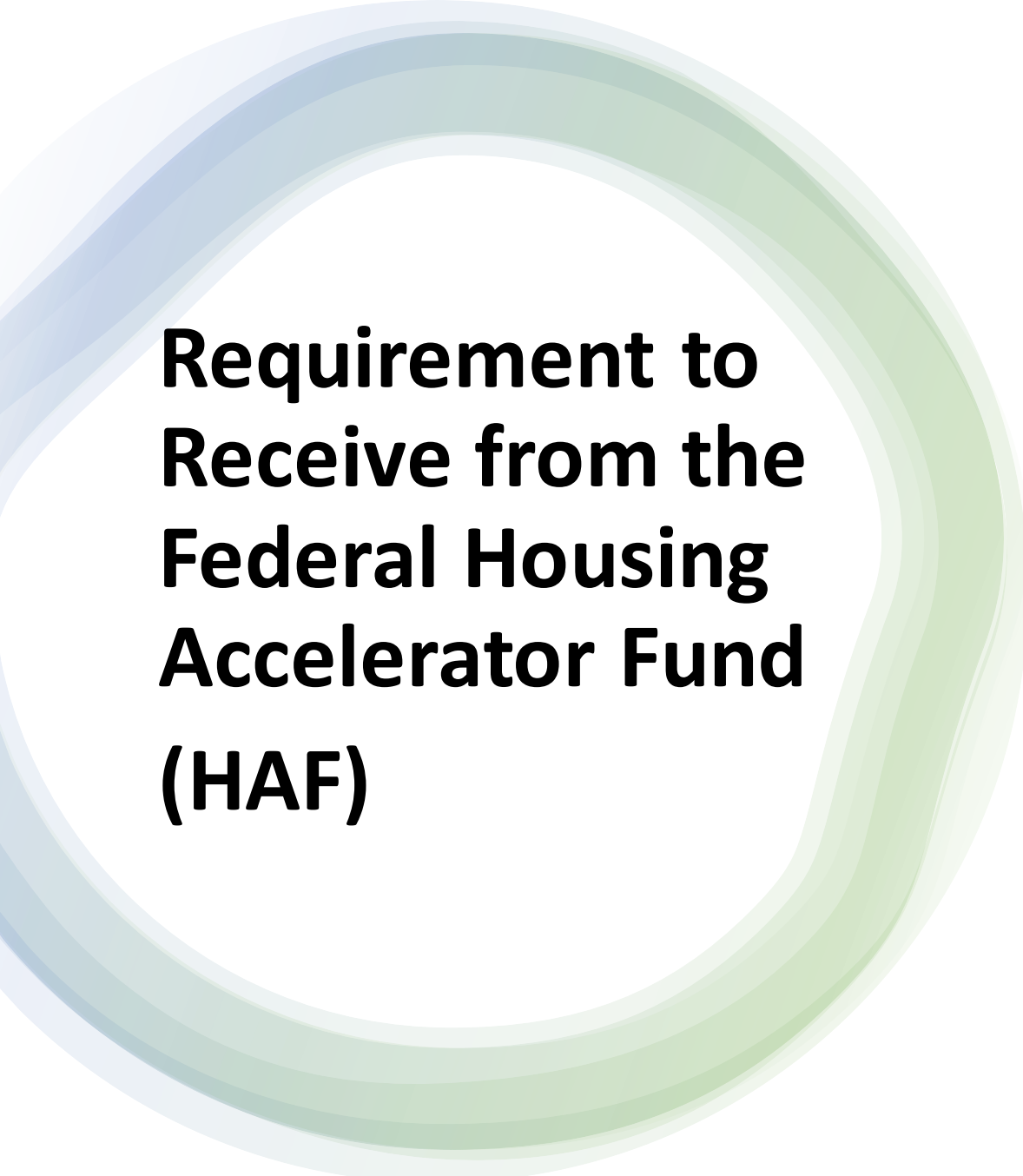
**FOUR DWELLING UNITS PER PROPERTY
AND SHERIDAN COLLEGE HOUSING
AREA (FILE NO. 42.15.62
AND 42.15.63)**



**FOUR DWELLING
UNITS PER
PROPERTY
AND SHERIDAN
COLLEGE
HOUSING AREA**

**In Support of the Zoning
Amendments for the
Following Reasons**

- Requirement to Receive from the Federal Housing Accelerator Fund (HAF)
- Proposed Changes DO NOT Alter the Existing Zoning Regulations or Development Standards for Residential Zones
- Increase the Supply of Rental Housing
- Free Up Town Revenues for Other Priorities



Requirement to Receive from the Federal Housing Accelerator Fund (HAF)

On January 22, 2024, Town Council provided the following motion:

“In support of the Housing Accelerator Fund Application, as advised by Minister Fraser with due regard for heritage conservation and infrastructure capacity and servicing, that staff be directed to bring forward a zoning by-law amendment to permit four units per property, as-of-right for Council’s consideration within 90 days of the passing of this resolution.”

What is the amount the town is expected to receive from the HAF?



Changes DO NOT Alter the Existing Zoning Regulations or Development Standards

The proposed changes **do not alter** the existing zoning regulations or development standards for residential zones in the existing by-law, including:

- Minimum lot sizes
- Minimum setbacks
- Maximum height




Increase the Supply of Rental Housing

Oakville is a place where over one quarter of residents are spending more than 30% of their income on shelter

To have an affordable, safe and decent home is something every resident deserves

As a community, we must work together to provide affordable housing in Oakville

Owners could rent their units or secondary suites therein, creating more ground-oriented rental housing in the secondary rental market.



Free Up Town Revenues for Other Priorities

- Funds receive from the Federal Government can free up Town revenues to hire additional contract position to ensure all 294 listed properties are designated as Heritage Housing before the deadline of January 1, 2025
- Designating as a Heritage House protects the structure from being demolished and governs the exterior facades
- A heritage permit is required prior to any change being made to the heritage attributes on an individually designated heritage property or on a designated property within a Heritage Conservation District.