#### **SUMMARY**

#### Town of Oakville Special Council Meeting Tuesday, February 27, 2024

#### Joint Delegation on Midtown from Ward 3 Residents' Associations

(Chartwell-Maplegrove, Joshua Creek, Oakville Lakeside, Trafalgar-Chartwell)

#### Midtown Oakville will be developed

- Affordable housing crisis
- Oakville must grow
- Provincial policy, population targets and timetables
- Transit-oriented development
- Property-owners expectations

## High probability of error

- We are preparing for a new city of 50,000 people to be built on 1 square kilometre in the middle of our town during the next 28 years,
- ... relying on landowners to build it,
- ... but this is not business-as-usual.

## **Consequences of getting it wrong**

- No do-overs.
- Incomplete community.
- Intense traffic gridlock on Trafalgar and Cornwall in the vicinity of Midtown.
- Stranded assets.

### **Defects with key assumptions**

- Built-out population ~74,000.
- Out-of-date PPU (person per housing unit).
- Focus on ultra-high residential towers.
- Late delivery of social infrastructure.
- Transportation Master Plan not in OPA scope.
- Cost estimates not in OPA scope.
- Maximize population ("Don't waste space!")

# Summing up

- We agree that Midtown must be developed and that it must be populous.
- Nevertheless, we think there is significant downside risk with the Midtown project.
- We advise proceeding carefully. Resist being rushed.