



2024 BUDGET (PROPOSED)							
	PROPOSED 2024 BUDGET	APPROVED 2023 BUDGET	CURRENT 2023 FORECAST	2023 to 2024 Budget to Budget		2023 to 2024 Actuals to Budget	
				% Change	\$ Change	% Change	\$ Change
<b>REVENUES:</b>							
Tax Levy on Kerr BIA	\$ 444,198	\$ 431,260	\$ 431,260	3.00%	\$ 12,938	3.00%	\$ 12,938
Property Tax Write-Offs	-\$ 12,000	-\$ 12,000	\$ 6	0.00%	\$ -	-217098.19%	\$ 12,006
Supplementary Tax Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Total Tax Revenue	\$ 432,198	\$ 419,260	\$ 431,266	3.09%	\$ 12,938	0.22%	\$ 932
Grants	\$ 5,170	\$ -	\$ 5,863	0.00%	\$ 5,170	-11.82%	-\$ 693
Sponsorships	\$ 120,000	\$ 50,000	\$ -	140.00%	\$ 70,000	0.00%	\$ 120,000
Event Revenue	\$ 50,000	\$ -	\$ 20,523	0.00%	\$ 50,000	143.63%	\$ 29,477
Other Revenues	\$ -	\$ -	\$ 268	0.00%	\$ -	-100.00%	-\$ 268
Transfer from Reserves	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Prior Year Surplus (if applicable)	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Total Non-tax Revenues	\$ 175,170	\$ 50,000	\$ 26,654	250.34%	\$ 125,170	557.20%	\$ 148,516
<b>TOTAL REVENUES:</b>	<b>\$ 607,368</b>	<b>\$ 469,260</b>	<b>\$ 457,920</b>	<b>29.43%</b>	<b>\$ 138,108</b>	<b>32.64%</b>	<b>\$ 149,448</b>
<b>EXPENSES:</b>							
Expenses & Administration	\$ 165,000	\$ 165,000	\$ 173,663	0.00%	\$ -	-4.99%	-\$ 8,663
Marketing and Advertising	\$ 50,000	\$ 50,000	\$ 30,058	0.00%	\$ -	66.35%	\$ 19,942
Beautification	\$ 100,000	\$ 100,000	\$ 100,237	0.00%	\$ -	-0.24%	-\$ 237
Events and Promotions	\$ 262,368	\$ 89,001	\$ 64,182	194.79%	\$ 173,367	308.79%	\$ 198,186
Other	\$ 5,000	\$ -	\$ 2,089	0.00%	\$ 5,000	139.34%	\$ 2,911
Transfer to Reserves/Surplus	\$ 25,000	\$ 12,016	\$ 87,690	0.00%	\$ 12,984	-71.49%	-\$ 62,690
Prior Year Deficit (if applicable)	\$ -	\$ 53,243	\$ -	-100.00%	-\$ 53,243	0.00%	\$ -
<b>TOTAL EXPENSES:</b>	<b>\$ 607,368</b>	<b>\$ 469,260</b>	<b>\$ 457,920</b>	<b>29.43%</b>	<b>\$ 138,108</b>	<b>32.64%</b>	<b>\$ 149,448</b>
<b>DIFFERENCE:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>

TAX LEVY COMPARISON	2017	2018	2019	2020	2021	2022	2023	2024
Taxation Levy	\$ 392,634	\$ 402,450	\$ 412,511	\$ 262,556	\$ 412,511	\$ 418,699	\$ 431,260	\$ 444,198
% Increase of Tax Levy	2.50%	2.50%	2.50%	-36.35%	57.11%	1.50%	3.00%	3.00%

RESERVE CONTINUITY	2017	2018	2019	2020	2021	2022	2023	2024
Balance Beginning of Year	\$ 14,570.00	\$ -	\$ 70,352.00	\$ (14,431.00)	\$ (59,010.00)	\$ (48,279.00)	\$ (82,770.00)	\$ 4,920.42
Transfer to Operations	\$ (14,570.00)	\$ -	\$ (84,783.00)	\$ (44,579.00)	\$ -	\$ -	\$ -	\$ -
Transfer to Reserves	\$ -	\$ 70,352.00	\$ -	\$ -	\$ 10,731.00	\$ (34,491.00)	\$ 87,690.42	\$ 25,000.00
Balance End of Year	\$ -	\$ 70,352.00	\$ (14,431.00)	\$ (59,010.00)	\$ (48,279.00)	\$ (82,770.00)	\$ 4,920.42	\$ 29,920.42