

CLOSING RESERVE / RESERVE FUND BALANCES	2024 FORECASTED ENDING BALANCE	PURPOSE
Reserves and Discretionary Reserve Funds:		
Environmental Initiatives	\$0.08	To support environmental initiatives across all town programs
Election	\$2.41	Funded by contribution in non-election years to finance expenditures in an election year
Oakville Centre Presenters Fund	\$0.26	To fund theater programming - innovations
Building Enterprise	\$32.69	Used for operating and capital expenditures, including the retention of staff in period of low building activity
International Development Reserve	\$0.13	To fund delegations for strategic international development
Planning Enterprise	\$1.81	To mitigate the impact the delay in the regional allocation will have on the Planning budget in future years
Storm Event	\$5.43	To assist departments coping with the impact of extreme weather
Assumed Subdivision Maintenance	\$0.06	To offset initial maintenance costs of subdivisions prior to occupancy
MAT Reserve	\$2.61	To be used exclusively for tourist related infrastructure or opportunities, in accordance with Council direction
Operational Reserves	\$45.48	
Parking	(\$1.48)	To fund the acquisition, establishment or improvement of additional parking lots or facilities
Cemeteries	(\$0.09)	To fund future cemetery capital projects
Harbours	(\$6.31)	To fund harbours capital works
Program Specific	(\$7.88)	
Tax Rate Stabilization	\$66.42	To provide protection against unforeseen major emergency expenditures and to provide a source of working capital for the town
Insurance	\$1.12	To fund insurance. To smooth fluctuations in annual premium
Hydro Operations	\$17.36	To offset shortfalls in hydro revenue to mitigate the impact on town operations
Stabilization Reserves	\$84.90	
Fire	\$1.15	To fund fire equipment replacement
Transit	\$0.00	To fund replacement transit vehicles
Roads & Parks	\$3.92	To fund replacement parks, roads and works equipment
Parking	\$0.12	To fund replacement parking equipment
TOWARF	\$0.03	To fund replacement TOWARF equipment or boats
Recreation & Culture	\$1.04	To fund recreation centre equipment
Equipment Reserves	\$6.26	
Building Maintenance Reserve Fund	\$13.58	For the maintenance and replacement of town-owned facilities
General Working Capital	\$120.45	To minimize tax rate impact of major capital expenditures
Pine Glen Maintenance	\$1.03	To fund maintenance of Pine Glen soccer facility
Pine Glen Capital	\$0.18	To fund capital expenditures relating to Pine Glen soccer facility
Oakville Little League	\$0.03	To fund maintenance and demolition of the Oakville Little League fieldhouse
Theatre Capital	\$0.05	To fund Oakville Centre related capital projects
Heritage Conservation	\$0.25	To assist in the conservation of heritage resources by establishing conservation incentives for heritage properties
DC Exemptions	\$6.28	To fund the statutory (under <i>Development Charges Act, 1997</i>) and non-statutory (council's discretion) exemptions that are not recoverable from DC collection
Capital Reserves	\$128.26	
Conservation	\$0.23	To fund future conservation works
Oakville Lawn Bowling Club	\$0.09	To maintain club and equipment replacement
Employment Liability	\$27.71	To cover current WSIB liability, liability for non-active employees, future liability for active employees healthcare/dental benefits and vacation
Discretionary Reserve Funds	\$28.03	
Obligatory Reserve Funds:		
General Government	(\$4.55)	To fund growth related general government capital expenditures
Transit	(\$0.28)	To fund growth related transit capital expenditures
Library	(\$6.27)	To fund growth related library capital expenditures
Parks/Recreation	(\$22.18)	To fund growth related parks and recreation capital expenditures
Fire	(\$15.70)	To fund growth related fire capital expenditures
Services Related to a Highway	\$199.47	To fund growth related capital expenditures for services related to a highway
Stormwater Management	\$0.48	To fund growth related stormwater management capital expenditures
Municipal Enforcement	(\$0.12)	To fund growth related municipal enforcement capital expenditures
Development Charge Reserve Funds	\$150.85	
Community Benefits Charge	\$10.69	To recover growth-related capital costs of facilities and services if those costs are not already being collected for through DCs or parkland dedication
Parkland	\$69.85	To fund the acquisition or repair of land, buildings, machinery or equipment used for park or public recreation purposes
Ontario Gas Tax	\$0.05	
Federal Gas Tax / CCBF	\$0.30	
Provincial and Federal Contribution Reserve Fund	\$0.35	To fund infrastructure investments through eligible capital projects