



REPORT

2024 Budget Committee

Meeting Date: October 17, 2023

FROM: Finance Department

DATE: October 10, 2023

SUBJECT: 2024 Operating and Capital Budget Presentations

LOCATION:

WARD: Town-wide

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RECOMMENDATION:

That staff presentations on the 2024 operating and capital budgets be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- The operating budget has been prepared by staff to achieve an overall tax levy increase of 4.50% based on the Mayor's direction.
- The capital budget presented is aligned with Council's strategic goals.
- Staff presentations will provide a more detailed overview of the 2024 budget.

BACKGROUND:

The operating budget has been prepared by staff to achieve an overall tax levy increase of 4.50% based on the Mayor's direction. The capital budget presented is aligned with Council's strategic goals. The staff presentations will provide a more detailed overview of the 2024 budget.

CONSIDERATIONS:

(A) PUBLIC

All budget meetings are open to the public and will be streamed online.

(B) FINANCIAL

The operating budget has been prepared by staff to achieve an overall tax levy increase of 4.50% based on the Mayor's direction. The capital budget presented is aligned with Council's strategic goals.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

All departments have been involved in the budget process.

(D) CORPORATE STRATEGIC GOALS

This report addresses the corporate strategic goal(s) to:

- be accountable in everything we do
- be fiscally sustainable

(E) CLIMATE CHANGE/ACTION

Climate change/action is a key priority of Council. The proposed budget will incorporate climate change initiatives in alignment with this strategic priority.

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