

**TOWN OF OAKVILLE
ANNUAL REPAYMENT LIMIT
AS OF JUNE 30, 2023**

DEBT CAPACITY AVAILABLE (REPAYMENT LIMIT*)			60,693,247
LESS: CHANGES TO DEBENTURE CHARGES FOR DEBT PAYMENTS AND DEBT ISSUED SUBSEQUENT TO CALCULATION OF DEBT CAPACITY 2021 ISSUANCE (HARBOURS DOCK RENEWAL), 2022 ISSUANCE (SIXTEEN MILE)			1,410,625
FUNDING AVAILABLE FOR NEW DEBT CHARGES:			59,282,622
LESS:	<u>BY-LAW</u>	<u>PRINCIPAL</u>	<u>ANNUAL PAYMENT</u>
LONG TERM COMMITMENTS PREVIOUSLY APPROVED BY COUNCIL; 53311705 Burloak Dr Grade Separation w/AT - Harvester Rd to PW D	2022-067	8,229,200	1,027,300
52212502 Neighbourhood Park 9 (Emgo/Crystal)	2022-067	3,371,900	420,900
52222103 Martillac Estates Village Square	2022-067	569,100	71,000
PROJECTED DEBENTURE CHARGES FOR DEBT APPROVED BY COUNCIL, NOT YET ISSUED 46602104 Sixteen Mile Sports Complex and Library	2022-010	16,000,000	1,997,300
COMMITMENTS ARISING FROM THIS REPORT 54212307 Transit Facility Expansion	2023-092	18,000,000	2,246,900
53512202 Parkade Rehabilitation	2023-092	4,093,000	510,900
52902206 BOH - Maintenance Dredge	2023-092	453,200	56,600
52902303 Bronte Harbour Dredging	2023-092	1,810,800	226,000
52902304 Dock Replacement	2023-092	372,600	46,500
46602104 Sixteen Mile Sports Complex and Library	2023-092	25,000,000	3,120,800
ESTIMATED REMAINING DEBT CAPACITY AT JUNE 30, 2023 (REPAYMENT LIMIT*)			49,558,422
<p style="text-align: center;">IN ACCORDANCE WITH ONTARIO REGULATION 403/02 MADE UNDER THE MUNICIPAL ACT, THE TREASURER HAS RECALCULATED THE TOWN OF OAKVILLE'S ANNUAL FINANCIAL DEBT AND OBLIGATION LIMIT (DEBT CAPACITY) INCORPORATING THE LONG TERM FINANCING REQUIREMENTS IN THIS REPORT, AND HAS DETERMINED THAT OAKVILLE REMAINS WITHIN ITS ANNUAL FINANCIAL DEBT AND OBLIGATION LIMIT.</p>			
<p style="text-align: center;">* THE REPAYMENT LIMIT IS THE AVAILABLE CAPACITY FOR ANNUAL DEBT CHARGES AND OTHER COMMITMENTS EXTENDING BEYOND THE PRESENT TERM OF COUNCIL .</p>			

APPROVED BY:

Nancy Sully

Commissioner - Corporate Services and Treasurer