

APPENDIX A

| | 2022 | 2022 | 2022 |
|--|------------------|-------------------|-----------------|
| (\$ Millions) | Annual | Year-end | Variance to |
| | Budget | Actuals | Budget (\$) |
| Political Governance | 3.90 | 3.58 | 0.31 |
| Administrative Executive Management | 1.85 | 2.16 | (0.31) |
| Economic Development | 0.79 | 0.69 | 0.10 |
| Strategy, Policy and Communications | 3.79 | 3.34 | 0.45 |
| Corporate Asset Management | 1.64 | 1.43 | 0.21 |
| Financial Services | 5.02 | 4.66 | 0.36 |
| Human Resources | 3.44 | 3.38 | 0.06 |
| Information Technology Solutions | 12.60 | 10.38 | 2.22 |
| Regulatory Services | 0.37 | 0.23 | 0.14 |
| Legal Services | 1.88 | 1.96 | (0.08) |
| Facilities & Construction Management | 3.36 | 2.92 | 0.44 |
| Emergency Services | 41.96 | 43.36 | (1.41) |
| Recreation and Culture | 19.68 | 18.42 | 1.26 |
| Oakville Public Library | 11.07 | 10.64 | 0.43 |
| Parks & Open Space | 20.13 | 20.04 | 0.10 |
| Cemeteries | 0.17 | 0.06 | 0.11 |
| Harbours | - | (0.48) | 0.48 |
| Infrastructure Maintenance | 24.31 | 22.93 | 1.38 |
| Oakville Transit | 29.29 | 25.45 | 3.84 |
| Infrastructure Planning & Improvements | 3.48 | 2.75 | 0.73 |
| Parking | - | 0.21 | (0.21) |
| Municipal Enforcement | 1.94 | 2.01 | (0.07) |
| Building Services | 0.25 | (1.45) | 1.69 |
| Planning Services | 3.00 | 1.52 | 1.47 |
| Development Services | 0.32 | 0.19 | 0.13 |
| Strategic Business Services | 0.33 | 0.36 | (0.02) |
| Total Program Variance | \$ 194.57 | \$ 180.73 | \$ 13.84 |
| Corporate Hearings and Litigation | 0.50 | 0.37 | 0.13 |
| Corporate Revenue & Expenses | (195.07) | (194.14) | (0.92) |
| Town Variance before transfers | \$ - | \$ (13.05) | \$ 13.05 |
| Policy Related and Recommended Transfers for Programs: | | | |
| Transfer Oakville Public Library surplus (to)/from Tax Stabilization Reserve | | | (0.43) |
| Transfer (to)/from Building Enterprise Reserve | | | (1.42) |
| Transfer (to)/from Cemetery Reserve | | | (0.11) |
| Transfer (to)/from Harbours Reserve fund | | | (0.48) |
| Transfer (to)/from Parking Reserve fund | | | not recommended |
| Transfer (to)/from Election Reserve | | | (0.10) |
| Total Town Variance after transfers | | | \$ 10.51 |

APPENDIX B

2022 CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT (in \$'000s)

| Commission/Department | Total Approved Budget | Prior Years Expenditures | 2022 Expenditures | Total LTD Expenditures | Total Funds Remaining |
|--|-----------------------|--------------------------|-------------------|------------------------|-----------------------|
| Corporate Initiatives | | | | | |
| Corporate Initiatives | \$9,771 | \$5,486 | \$1,501 | \$6,988 | \$2,784 |
| Total Corporate Initiatives | \$9,771 | \$5,486 | \$1,501 | \$6,988 | \$2,784 |
| Corporate Services | | | | | |
| Clerks | \$528 | \$385 | \$19 | \$404 | \$124 |
| Finance | \$712 | \$86 | \$175 | \$261 | \$451 |
| Legal | \$12,700 | \$11,180 | \$0 | \$11,180 | \$1,520 |
| Information Technology Solutions | \$22,615 | \$3,893 | \$5,170 | \$9,063 | \$13,552 |
| Total Corporate Services | \$36,555 | \$15,543 | \$5,365 | \$20,908 | \$15,647 |
| Community Services | | | | | |
| Facilities and Construction Management | \$17,784 | \$3,866 | \$5,086 | \$8,952 | \$8,832 |
| Parks and Open Space | \$67,778 | \$25,080 | \$12,109 | \$37,189 | \$30,590 |
| Cemeteries | \$217 | \$1 | \$60 | \$61 | \$156 |
| Harbours | \$14,307 | \$9,206 | \$1,209 | \$10,414 | \$3,893 |
| Fire Services | \$20,494 | \$13,175 | \$1,081 | \$14,256 | \$6,237 |
| Recreation and Culture (including Galleries) | \$144,435 | \$52,701 | \$18,132 | \$70,833 | \$73,603 |
| Oakville Public Library | \$12,319 | \$1,145 | \$1,400 | \$2,546 | \$9,773 |
| Total Community Services | \$277,335 | \$105,174 | \$39,077 | \$144,251 | \$133,084 |
| Community Development | | | | | |
| Parking Services | \$3,074 | \$1,126 | \$775 | \$1,901 | \$1,173 |
| Municipal Enforcement | \$1,303 | \$139 | \$305 | \$444 | \$859 |
| Building Services | \$3,251 | \$651 | \$445 | \$1,096 | \$2,155 |
| Planning Services | \$6,517 | \$2,034 | \$129 | \$2,162 | \$4,354 |
| Strategic Business Services | \$754 | \$509 | \$198 | \$707 | \$47 |
| Total Community Development | \$14,898 | \$4,459 | \$1,851 | \$6,310 | \$8,589 |
| Community Infrastructure | | | | | |
| Roads and Works | \$6,751 | \$3,252 | \$1,206 | \$4,458 | \$2,294 |
| Transportation, Engineering and Development | \$238,565 | \$97,337 | \$24,579 | \$121,916 | \$116,648 |
| Oakville Transit | \$64,509 | \$3,417 | \$1,983 | \$5,400 | \$59,109 |
| Asset Management | \$4,915 | \$952 | \$242 | \$1,195 | \$3,721 |
| Total Community Infrastructure | \$314,740 | \$104,958 | \$28,010 | \$132,969 | \$181,771 |
| TOTAL ACTIVE PROJECTS | \$653,299 | \$235,621 | \$75,804 | \$311,425 | \$341,874 |

Note: Projects recommended for closure this period are included in the table above to illustrate total spending.

APPENDIX C

Summary of Capital Closures Net Impact on Reserves & Reserve Funds

| DEPARTMENT | Project Budget vs Actual | | | TOTAL NUMBER OF PROJECTS CLOSED | Impact on Reserves (Positive = surplus, negative = add'l funds required) | | | | | External Revenues |
|--|-----------------------------|-----------------------------|-----------------------------|--|---|-----------------------|---|---------------------------------|--|----------------------|
| | TOTAL APPROVED BUDGET | TOTAL ACTUAL EXPENSES | PROJECT LIFE VARIANCE | | Capital Reserves | Equipment Reserves | Specific Reserve Funds & Gas Tax | Dev. Charge Reserve Funds | Total to/(from) Reserves/ Reserve Funds | |
| Finance and General Government | 101,760 | 77,012 | 24,748 | 1 | - | - | - | - | - | 24,748 |
| Information Technology Solutions | 1,931,200 | 1,586,631 | 344,569 | 12 | 344,569 | - | - | - | 344,569 | - |
| Facilities and Construction Management | 937,000 | 828,261 | 108,739 | 3 | 109,056 | - | (317) | - | 108,739 | - |
| Parks and Open Space | 2,865,397 | 2,742,848 | 122,549 | 9 | 85,576 | - | 3,697 | 33,276 | 122,549 | - |
| Fire Services | 362,000 | 376,670 | (14,670) | 1 | (14,670) | - | - | - | (14,670) | - |
| Recreation and Culture | 260,700 | 205,358 | 55,342 | 5 | 481 | 128 | 54,733 | - | 55,342 | - |
| Municipal Enforcement | 93,000 | 71,948 | 21,052 | 1 | - | 17,734 | 3,410 | - | 21,144 | (92) |
| Planning and Development | 152,640 | 155,327 | (2,687) | 1 | (2,687) | - | - | - | (2,687) | - |
| Roads and Works | 933,900 | 599,126 | 334,774 | 4 | (47,275) | 177,000 | 200,229 | 4,820 | 334,774 | - |
| Net Impact | \$ 7,637,597 | \$ 6,643,181 | \$ 994,416 | 37 | \$ 475,050 | \$ 194,862 | \$ 261,752 | \$ 38,096 | \$ 969,760 | \$ 24,656 |

APPENDIX D

2022 Reserve and Reserve Fund Balances (\$ Millions)

| Reserve/Reserve Fund | 2021 Ending Balance (millions) | 2022 Activity | | | | Interest/ Capital Gains- Loss | 2022 Ending Balance (millions) | 2022 Fully Committed Ending Balance ¹ (millions) |
|--|--------------------------------|---------------------------------------|---------------------------|-------------------------------------|--------------|-------------------------------------|--------------------------------|---|
| | | Operating Transfers to/(from) Reserve | Capital Funding Transfers | Development Charges/ Other Revenues | Total | | | |
| Obligatory Reserve Funds: | | | | | | | | |
| Development Charges | 158.6 | (0.2) | (28.3) | 77.0 | 207.2 | 4.2 | 211.4 | 80.8 |
| Parkland | 78.2 | - | (19.5) | 7.9 | 66.6 | 1.8 | 68.4 | 64.6 |
| Community Benefits Charge ² | 2.9 | - | (0.8) | 4.0 | 6.1 | 0.1 | 6.2 | 4.9 |
| CCBF ³ /Ontario Gas Tax | 33.1 | (1.9) | (5.7) | 9.0 | 34.5 | 0.8 | 35.3 | 6.6 |
| Ont. Municipal Commuter Cycling | 0.5 | 0.0 | (0.5) | 0.0 | (0.0) | 0.0 | (0.0) | (0.0) |
| sub-total | 273.3 | (2.1) | (54.8) | 97.9 | 314.4 | 7.0 | 321.4 | 157.0 |
| Discretionary Reserve Funds: | | | | | | | | |
| Building Maintenance | 18.4 | 4.2 | (6.2) | - | 16.4 | 0.4 | 16.8 | 16.8 |
| Parking | 1.7 | (0.3) | (0.7) | - | 0.7 | 0.0 | 0.7 | 0.7 |
| Harbours ⁴ | (5.8) | 0.6 | (1.3) | - | (6.4) | (0.2) | (6.6) | (6.6) |
| Employment Liability | 23.9 | 0.7 | - | - | 24.5 | 0.6 | 25.1 | 25.1 |
| Other | 0.3 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.3 | 0.3 |
| sub-total | 38.4 | 5.2 | (8.2) | 0.0 | 35.5 | 0.9 | 36.4 | 36.4 |
| Total Reserve Funds | 311.8 | 3.1 | (63.0) | 97.9 | 349.8 | 7.9 | 357.7 | 193.3 |
| Reserves: | | | | | | | | |
| Operational Reserves ⁴ | 36.3 | 2.3 | 0.5 | 0.7 | 39.9 | 0.0 | 39.9 | 39.9 |
| Equipment Reserves | 21.8 | 8.4 | (15.3) | 0.4 | 15.3 | 0.5 | 15.8 | 15.8 |
| Capital Reserves ⁴ | 115.1 | 14.7 | (28.2) | 43.1 | 144.6 | 3.4 | 148.0 | 148.0 |
| Stabilization Reserves ⁴ | 79.1 | 5.0 | - | 0.0 | 84.1 | (0.0) | 84.1 | 84.1 |
| Total Reserves | 252.3 | 30.4 | (42.9) | 44.2 | 283.9 | 3.9 | 287.9 | 287.9 |
| Total Reserves, Reserve Funds | 564.1 | 33.5 | (105.9) | 142.1 | 633.8 | 11.8 | 645.6 | 481.2 |

* Note: Schedule may not add due to rounding

1) Balances for Development Charges, Parkland and CCBF/Gas Tax reflect commitments for funds approved for capital in 2022 and prior years that has not yet been transferred. Funds can only be transferred to the project as spending occurs.

2) Community Benefits Charge (CBC) includes Bonus Zoning, CBC collections and balance from the prior Parking DCs.

3) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax.

4) Reserves and reserve fund balances include policy transactions mentioned in the report but does not include recommended transfers.

Q4 2022 Purchasing Awards in excess of \$100,000

| Competitive Bids Awarded | | | |
|--------------------------|--|--|---------------------------|
| Bid # | Description | Awarded To | Total Amount Awarded (\$) |
| RFP-14-2022 | Parks, Recreation and Library Master Plan | Monteith Brown Planning Consultants | \$334,990.00 |
| RFP-37-2022 | Consulting Services for Transportation Master Plan Update | R.J. Burnside & Associates Limited | \$1,319,627.32 |
| RFP-70-2022 | Lyons Lane Environmental Assessment Study | R.J. Burnside & Associates Limited | \$242,566.36 |
| RFT-44-2022 | Replacement of Flat Roofs | Top-Line Roofing and Sheet Metal Inc. | \$444,716.00 |
| RFP-67-2022 | Network Architecture Services | CIMA Canada Inc. o/a CIMA+ | \$125,000.00 |
| RFT-37-2022 | HPE Server and Storage Refresh | Powerland Computers Ltd. | \$163,684.83 |
| RFP-71-2022 | Roadway Plowing and Sanding/Salting Combination Units including Operators | Steed and Evans Limited | \$16,863,532.60 |
| RFP-73-2022 | Consulting Services for the Development of a Strategic Plan | Deloitte LLP o/a Deloitte Inc. | \$195,040.00 |
| RFT-52-2022 | Firewall and Log Analyzer Support Licensing Renewal | RDELTechnologies Inc. | \$ 779,544.80 |
| RFT-53-2022 | Traffic Signal Maintenance and Construction | E.C. Power & Lighting Ltd. and TM3 Inc. | \$914,200.00 |
| RFP-76-2022 | Supply & Delivery of Three (3) Pumper Apparatus Fire Vehicle Replacements | Dependable Truck & Tank Limited | \$3,836,145.00 |
| RFT-42-2022 | Glen Abbey Community Centre Parking Lot Resurfacing | Tri-Capital Construction Inc. | \$223,000.00 |
| RFT-51-2022 | Glenashton Park – New Basketball Court Construction | Contract awarded to Pine Valley Corporation | \$164,400.00 |
| RFT-49-2022 | HVAC Town Hall AHU (AHU-M1 & AHU-M2) Refurbishments | Glenn Richardson Plumbing & Heating Ltd. | \$356,500.00 |
| RFP-78-2022 | Project Coordinator Consultant | Compass Point Systems Inc. | \$316,800.00 |
| RFT-62-2022 | TWO Plug-in Hybrid Electric vehicles | Kennedy Ford Sales Limited | \$101,788.00 |
| RFT-61-2022 | Park Walkway/Trail Rehabilitation | Mastercrete Construction Inc. | \$133,200.00 |
| RFT-65-2022 | FortiGate Hardware and Licensing Services | Integra Data Systems Corporation | \$119,490.00 |
| RFT-66-2022 | Soil Material Haulage and Disposal | Contract awarded to Baiocco Construction Corp. | \$123,760.00 |
| RFT-68-2022 | Oakville Powerboat Club (Oakville Harbour) – Maintenance Dredge | Kehoe Marine Construction Ltd. | \$629,915.20 |
| RFT-70-2022 | Soil Material Haulage and Disposal | Contract awarded to Rafar General Construction Inc. | \$310,000.00 |
| RFP-72-2022 | 2023 Oakville Hydro Line Clearing Project | Davey Tree Expert Co. of Canada Limited | \$308,935.42 |
| RFSQ-9-2022 | Roster for Salesforce System and Integration | Catalyst Consulting Group, Inc., Cloud SynApps Inc. and MuniPaaS Corporation | \$200,000.00 |
| RFP-46-2022 | Design and Contract Administration for the Lakeshore Road West Reconstruction Dorval Drive to Mississauga Street | CIMA Canada Inc. | \$4,025,395.38 |
| RFP-80-2022 | Saville Area Stormwater System Improvement Study | Contract awarded to Aquafor Beech Ltd. | \$152,175.00 |
| RFT-62-2022 | TWO Plug-in Hybrid Electric vehicles | Kennedy Ford Sales Limited | \$101,788.00 |
| RFT-61-2022 | Park Walkway/Trail Rehabilitation | Mastercrete Construction Inc. | \$133,200.00 |
| RFP-84-2022 | Consultant for Wedgewood Pool Upgrades | Contract awarded to Bill Lobb Architect | \$87,800.00 |

APPENDIX E continued

Q4 2022 Purchasing Awards in excess of \$100,000

| Contract Renewals | | | |
|----------------------------------|---|--------------------------|-----------------------------|
| Original Bid # | Description | Awarded To | Total Amount Awarded |
| RFT-14-2021 | 12 Winter Roadway Tractor Plowing units | Winfield and Ashland | \$440,823.60 |
| RFT-25-2020 | Snow Plow Motor Graders | Gazzola Paving Ltd. | \$247,174.00 |
| RFP-24-2020 | Removal of snow and ice of parking lot | Rightway Bladding | \$100,708.56 |
| RFT-74-2021 | Hardware Warranty and Support for Storage | Powerland Computers Ltd. | \$592,370.04 |
| Additional Funds | | | |
| Original Bid # | Description | Awarded To | Total Amount Awarded |
| PROP-3-2013 | Oakville Harbours Master Plan Implementation - Phase 4 Consulting | The MBTW Group | \$111,472.50 |
| Single Source Procurement | | | |
| Department | Description | Awarded To | Total Amount Awarded |
| Oakville Transit | New farebox's for Electric bus's needed for On-demand/para-trans services | Garival S.E.C. | \$281,325.00 |

APPENDIX F

TABLE 1
2022 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

| Security Type | Book Value | % of Portfolio | Book Value | % of Portfolio |
|---------------------------------|-------------------------|----------------|-------------------------|----------------|
| Cash | 130.44 | 15.5% | 186.13 | 27.5% |
| Federal Bond | 40.86 | 4.9% | 34.87 | 5.2% |
| Provincial Bond | 229.20 | 27.3% | 181.13 | 26.8% |
| Municipal Bond | 143.69 | 17.1% | 137.09 | 20.3% |
| Eligible Financial Institutions | 295.81 | 35.2% | 137.70 | 20.3% |
| Total | 840.00 | 100.0% | 676.92 | 100.0% |
| | As of December 31, 2022 | | As of December 31, 2021 | |

TABLE 2
2022 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

| Maturity Distribution | Book Value | % of Portfolio | Book Value | % of Portfolio |
|---------------------------|-------------------------|----------------|-------------------------|----------------|
| Cash and cash equivalents | 270.04 | 32.1% | 285.85 | 42.2% |
| 1 - 3 years | 185.85 | 22.1% | 42.26 | 6.2% |
| 3 - 5 years | 154.18 | 18.4% | 131.98 | 19.5% |
| 5 - 10 years | 225.94 | 26.9% | 216.84 | 32.0% |
| 10 years and over | 4.00 | 0.5% | - | 0.0% |
| Total | 840.00 | 100.0% | 676.92 | 100.0% |
| | As of December 31, 2022 | | As of December 31, 2021 | |

2022 Outstanding Debt Principal (\$ '000s)

(\$ 000's)

| | 2022 Opening Balance | 2022 New Debt issued | 2022 Debt Principal Payment | 2022 Year End Balance |
|---|----------------------------|-------------------------|-----------------------------------|--------------------------|
| Tax Levy Supported Debt: | | | | |
| Roads & Storm Sewers | 4,710 | - | 499 | 4,211 |
| LED Streetlighting | 7,440 | - | 1,058 | 6,382 |
| Transit | 371 | - | 183 | 188 |
| Parks and Pier Rehab | 175 | - | 86 | 88 |
| sub-total | \$ 12,695 | \$ - | \$ 1,827 | \$ 10,868 |
| Self Supported Debt: | | | | |
| Development (Sixteen Mile) | - | 10,000 | - | 10,000 |
| Harbours | 2,248 | - | 286 | 1,962 |
| Pine Glen Soccer Club | 5,171 | - | 506 | 4,665 |
| sub-total | \$ 7,419 | \$ 10,000 | \$ 792 | \$ 16,627 |
| Hospital Debt: | | | | |
| Oakville Trafalgar Memorial Hospital ¹ | 78,177 | - | 1,816 | 76,361 |
| TOTAL | \$ 98,291 | \$ 10,000 | \$ 4,435 | \$ 103,856 |

1) Debt Principal Payment for Oakville Trafalgar Memorial Hospital reflects the contribution to the sinking fund.

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 2.49% for the period ended December 31, 2022 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending December 31, 2022, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending December 31, 2022, have complied with the investment policy with the Town of Oakville.

Nancy Sully, CPA, CMA
Commissioner-Corporate Services and Treasurer

March 17, 2023