

THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2023-041

A by-law to provide for the levying of rates for the year 2023

WHEREAS the assessment of all property liable to taxation for general purposes in 2023 is:

Residential and Farm (RT)	\$59,250,311,677
Residential (RH)	5,804,000
Education Only (RD)	0.00
Multi-Residential (MT)	1,249,235,448
New Multi-Res (NT)	133,070,500
Commercial - full rate (CT/CH/DT/ST/GT)	6,490,407,841
- excess land or vacant land (CU/DU/SU/CX)	306,580,705
Industrial - full rate (IT/IH/LT)	858,153,618
- excess land or vacant land (IU/IX/IJ/IK/LU)	197,720,471
- farmland awaiting development (I1/R1)	19,424,000
Pipeline (PT)	73,844,000
Farmlands (FT)	30,170,449
Managed Forest (TT)	0.00
Farms with Small Scale Commercial (C7)	0.00
	<u>\$68,614,722,709</u>

WHEREAS for the general purposes of the Town, it is necessary to raise the sum of \$239,760,700 which will require that the following tax rates be imposed:

	Town
Residential and Farm (RT/RH)	0.323590%
Multi-Residential (MT)	0.647180%
New Multi-Residential (NT)	0.323590%
Commercial - full rate (CT/CH/DT/ST/GT)	0.471309%
- excess land or vacant land (CU/DU/SU/CX)	0.471309%
Industrial - full rate (IT/IH/LT)	0.676530%
- farmland awaiting development (I1/R1)	0.242693%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.676530%
Pipeline (PT)	0.343556%
Farmland (FT)	0.064718%
Managed Forest (TT)	0.080898%

WHEREAS the Regional Municipality of Halton's Upper Tier Tax Levy By-Law directs the Council of the Town of Oakville to levy the following tax rates as approved for the general purposes of the said Region and for the special purposes of Police Services and Waste Management:

	Region General
Residential and Farm (RT/RH)	0.159788%
Multi-Residential (MT)	0.319575%
New Multi-Residential (NT)	0.159788%
Commercial - full rate (CT/CH/DT/ST/GT)	0.232731%
- excess land or vacant land (CU/DU/SU/CX)	0.232731%
Industrial - full rate (IT/IH/LT)	0.334068%
- farmland awaiting development (I1/R1)	0.119841%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.334068%
Pipeline (PT)	0.169646%
Farmland (FT)	0.031958%
Managed Forest (TT)	0.039947%

	Police Services
Residential and Farm (RT/RH)	0.108206%
Multi-Residential (MT)	0.216412%
New Multi-Residential (NT)	0.108206%
Commercial - full rate (CT/CH/DT/ST/GT)	0.157602%
- excess land or vacant land (CU/DU/SU/CX)	0.157602%
Industrial - full rate (IT/IH/LT)	0.226226%
- farmland awaiting development (I1/R1)	0.081154%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.226226%
Pipeline (PT)	0.114882%
Farmland (FT)	0.021641%
Managed Forest (TT)	0.027051%

	Waste Management
Residential and Farm (RT/RH)	0.015853%
Multi-Residential (MT)	0.031706%
New Multi-Residential (NT)	0.015853%
Commercial - full rate (CT/CH/DT/ST/GT)	0.023090%
- excess land or vacant land (CU/DU/SU/CX)	0.023090%
Industrial - full rate (IT/IH/LT)	0.033144%

- farmland awaiting development (I1/R1)	0.011890%
- excess land or vacant land (IU/IX/IJ/IK/LU)	0.033144%
Pipeline (PT)	0.016831%
Farmland (FT)	0.003171%
Managed Forest (TT)	0.003963%

Which will raise the sums of \$118,393,267, \$80,174,136, and \$11,746,157 respectively;

WHEREAS Regulations made under the Education Act prescribe the following residential, commercial, industrial, and pipeline tax rates for school purposes:

	Education
Residential and Farm (RT/RH/RD)	0.153000%
Multi-Residential (MT)	0.153000%
New Multi-Residential (NT)	0.153000%
Commercial - full rate (CT/CH/DT/ST/GT)	0.770552%
- excess land or vacant land (CU/DU/SU/CX)	0.770552%
Industrial - full rate (IT/LT)	0.880000%
- full rate (IH)	1.098184%
- farmland awaiting development (I1/R1)	0.114750%
- excess land or vacant land (IU/IX/LU)	0.880000%
-excess land or vacant land (IJ/IK)	1.098184%
Pipeline (PT)	0.880000%
Farmland (FT)	0.038250%
Managed Forest (TT)	0.038250%

Which will raise the sum of \$155,196,836;

WHEREAS the assessment of all property liable for the special charge for the purposes of the Downtown Oakville Business Improvement Area designated by By-Law 1978-60 and enlarged by By-Law 1988-157 and By-Law 2016-123 is:

Commercial - full rate (CT/DT/XT/GT)	332,152,193
- excess land or vacant land (CX/CU)	3,730,387
Total	335,882,580

WHEREAS for the purposes of the said improvement area, it is necessary to raise the sum of \$1,194,612, which will require that the following tax rates be imposed:

	Downtown BIA
Commercial - full rate (CT/DT/XT/GT)	0.355664%
- excess land or vacant land (CX/CU)	0.355664%

WHEREAS the assessment of all property liable for the special charge for the purposes of the Bronte Business Improvement Area designated by By-Law 1987-74 and enlarged by By-Law 1991-143 is:

Commercial - full rate (CT/GT/ST/XT)	88,925,092
- excess land or vacant land (CX)	1,344,000
Total	90,269,092

WHEREAS for the purposes of the said improvement area, it is necessary to raise the sum of \$369,285, which will require that the following tax rates be imposed:

	Bronte BIA
Commercial - full rate (CT/GT/ST/XT)	0.409094%
- excess land or vacant land (CX)	0.409094%

WHEREAS the assessment of all property liable for the special charge for the purposes of the Kerr Village Business Improvement Area designated by By-Law 2005-018 is:

Commercial - full rate (CT/IT/XT/ST)	217,592,109
- excess land or vacant land (CX/IX/IU/CU)	6,939,700
Total	224,531,809

WHEREAS for the purposes of the said improvement area, it is necessary to raise the sum of \$431,260, which will require that the following tax rates be imposed:

	Kerr Village BIA
Commercial - full rate (CT/IT/XT/ST)	0.192071%
- excess land or vacant land (CX/IX/IU)	0.192071%

COUNCIL ENACTS AS FOLLOWS:

1. Pursuant to the provisions of the Municipal Act and other authorizing statutes, the rates above recited shall, subject to paragraph 2 hereof, be levied upon the respective assessments liable therefore, and shall be collected by the town's Manager of Revenue Services and Taxation.
2. The amounts which would otherwise have been levied under this by-law shall be adjusted where applicable in accordance with any by-law passed by the Regional Municipality of Halton to limit the amount of increases or decreases in taxation, and shall be reduced where applicable by the amounts levied under Town of Oakville By-Law 2023-041.

3. The amounts levied under this by-law shall become due and payable as follows:

(a) Approximately one-half on the 26 day of June, 2023, and

(b) The balance on the 25 day of September, 2023,

3.1 There may be added to the tax roll all or any arrears of charges, fees, costs or other expenses as may be permitted by Provincial legislation and such arrears of charges, fees, costs or other expenses shall be deemed to be taxes, collected as taxes, or collected in the same manner as municipal taxes, or dealt with in such a fashion as may be specifically authorized by the applicable statute.

4. The town's Manager of Revenue Services and Taxation is authorized and directed to mail, or cause to be mailed, notices of the taxes hereby levied to the person or persons taxed at the address of the residence or place of business of such person or persons.

5. The net budget of the town for the year 2023 as attached in summary form as Schedule 1 is hereby adopted.

PASSED this 24th day of April, 2023

MAYOR

CLERK

SCHEDULE 1 TO BY-LAW 2023-041
**TOWN OF OAKVILLE
2023 NET BUDGET AND TAX LEVY**

	2023 Approved Budget	Town	Region	Education	Downtown B.I.A	Bronte B.I.A	Kerr Village B.I.A
REVENUE							
Taxation - General Levy	607,266,273	239,760,720	210,313,560	155,196,836	1,194,612	369,285	431,260
TOTAL REVENUE	607,266,273	239,760,720	210,313,560	155,196,836	1,194,612	369,285	431,260
EXPENDITURES							
Political Governance	4,196,500	4,196,500					
Administrative Executive Management	2,140,400	2,140,400					
Strategy, Policy & Communications	3,997,800	3,997,800					
Human Resources	3,290,200	3,290,200					
Regulatory Services	398,800	398,800					
Financial Services	5,141,000	5,141,000					
Asset Management	1,728,300	1,728,300					
Legal Services	2,478,000	2,478,000					
Information Systems + Solutions	13,254,300	13,254,300					
Facilities & Construction Management	3,322,500	3,322,500					
Emergency Services	43,197,300	43,197,300					
Recreation and Culture	21,047,100	21,047,100					
Oakville Public Library	11,650,700	11,650,700					
Parks and Open Space	21,719,300	21,719,300					
Cemeteries	185,600	185,600					
Harbours	-	-					
Infrastructure Maintenance	26,189,700	26,189,700					
Infrastructure Planning & Improvements	3,640,500	3,640,500					
Parking	-	-					
Municipal Enforcement	2,413,800	2,413,800					
Oakville Transit	33,722,400	33,722,400					
Economic Development	793,700	793,700					
Strategic Business Support	342,000	342,000					
Building Services	141,600	141,600					
Planning Services	3,258,800	3,258,800					
Development Services	616,000	616,000					
Corporate & Financial Expenses	30,894,420	30,894,420					
	239,760,720	239,760,720	-	-	-	-	-
Transfer to:							
Region - Waste Management	11,746,157		11,746,157				
- Police Services	80,174,136		80,174,136				
- General	118,393,267		118,393,267				
Education	155,196,836			155,196,836			
Downtown Oakville Business Improvement Area	1,194,612				1,194,612		
Bronte Business Improvement Area	369,285					369,285	
Kerr Village Business Improvement Area	431,260						431,260
TOTAL EXPENDITURES	607,266,273	239,760,720	210,313,560	155,196,836	1,194,612	369,285	431,260
ACCUM NET REVENUE/(DEFICIT) AT END OF YEAR	-	-	-	-	-	-	-