

APPENDIX A

(\$ Millions)	2022	2022	2022
	Annual Budget	Year-end Actuals	Variance to Budget (\$)
Political Governance	3.90	3.58	0.31
Administrative Executive Management	1.85	2.16	(0.31)
Economic Development	0.79	0.69	0.10
Strategy, Policy and Communications	3.79	3.34	0.45
Corporate Asset Management	1.64	1.43	0.21
Financial Services	5.02	4.66	0.36
Human Resources	3.44	3.38	0.06
Information Technology Solutions	12.60	10.38	2.22
Regulatory Services	0.37	0.23	0.14
Legal Services	1.88	1.96	(0.08)
Facilities & Construction Management	3.36	2.92	0.44
Emergency Services	41.96	43.36	(1.41)
Recreation and Culture	19.68	18.42	1.26
Oakville Public Library	11.07	10.64	0.43
Parks & Open Space	20.13	20.04	0.10
Cemeteries	0.17	0.06	0.11
Harbours	-	(0.48)	0.48
Infrastructure Maintenance	24.31	22.93	1.38
Oakville Transit	29.29	25.45	3.84
Infrastructure Planning & Improvements	3.48	2.75	0.73
Parking	-	0.21	(0.21)
Municipal Enforcement	1.94	2.01	(0.07)
Building Services	0.25	(1.45)	1.69
Planning Services	3.00	1.52	1.47
Development Services	0.32	0.19	0.13
Strategic Business Services	0.33	0.36	(0.02)
Total Program Variance	\$ 194.57	\$ 180.73	\$ 13.84
Corporate Hearings and Litigation	0.50	0.37	0.13
Corporate Revenue & Expenses	(195.07)	(194.14)	(0.92)
Town Variance before transfers	\$ -	\$ (13.05)	\$ 13.05
Policy Related and Recommended Transfers for Programs:			
Transfer Oakville Public Library surplus (to)/from Tax Stabilization Reserve			(0.43)
Transfer (to)/from Building Enterprise Reserve			(1.42)
Transfer (to)/from Cemetery Reserve			(0.11)
Transfer (to)/from Harbours Reserve fund			(0.48)
Transfer (to)/from Parking Reserve fund			not recommended
Transfer (to)/from Election Reserve			(0.10)
Total Town Variance after transfers			\$ 10.51

APPENDIX B

2022 CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT (in \$'000s)

Commission/Department	Total Approved Budget	Prior Years Expenditures	2022 Expenditures	Total LTD Expenditures	Total Funds Remaining
Corporate Initiatives					
Corporate Initiatives	\$9,771	\$5,486	\$1,501	\$6,988	\$2,784
Total Corporate Initiatives	\$9,771	\$5,486	\$1,501	\$6,988	\$2,784
Corporate Services					
Clerks	\$528	\$385	\$19	\$404	\$124
Finance	\$712	\$86	\$175	\$261	\$451
Legal	\$12,700	\$11,180	\$0	\$11,180	\$1,520
Information Technology Solutions	\$22,615	\$3,893	\$5,170	\$9,063	\$13,552
Total Corporate Services	\$36,555	\$15,543	\$5,365	\$20,908	\$15,647
Community Services					
Facilities and Construction Management	\$17,784	\$3,866	\$5,086	\$8,952	\$8,832
Parks and Open Space	\$67,778	\$25,080	\$12,109	\$37,189	\$30,590
Cemeteries	\$217	\$1	\$60	\$61	\$156
Harbours	\$14,307	\$9,206	\$1,209	\$10,414	\$3,893
Fire Services	\$20,494	\$13,175	\$1,081	\$14,256	\$6,237
Recreation and Culture (including Galleries)	\$144,435	\$52,701	\$18,132	\$70,833	\$73,603
Oakville Public Library	\$12,319	\$1,145	\$1,400	\$2,546	\$9,773
Total Community Services	\$277,335	\$105,174	\$39,077	\$144,251	\$133,084
Community Development					
Parking Services	\$3,074	\$1,126	\$775	\$1,901	\$1,173
Municipal Enforcement	\$1,303	\$139	\$305	\$444	\$859
Building Services	\$3,251	\$651	\$445	\$1,096	\$2,155
Planning Services	\$6,517	\$2,034	\$129	\$2,162	\$4,354
Strategic Business Services	\$754	\$509	\$198	\$707	\$47
Total Community Development	\$14,898	\$4,459	\$1,851	\$6,310	\$8,589
Community Infrastructure					
Roads and Works	\$6,751	\$3,252	\$1,206	\$4,458	\$2,294
Transportation, Engineering and Development	\$238,565	\$97,337	\$24,579	\$121,916	\$116,648
Oakville Transit	\$64,509	\$3,417	\$1,983	\$5,400	\$59,109
Asset Management	\$4,915	\$952	\$242	\$1,195	\$3,721
Total Community Infrastructure	\$314,740	\$104,958	\$28,010	\$132,969	\$181,771
TOTAL ACTIVE PROJECTS	\$653,299	\$235,621	\$75,804	\$311,425	\$341,874

Note: Projects recommended for closure this period are included in the table above to illustrate total spending.

**Summary of Capital Closures
Net Impact on Reserves & Reserve Funds**

DEPARTMENT	Project Budget vs Actual			TOTAL NUMBER OF PROJECTS CLOSED	Impact on Reserves (Positive = surplus, negative = add'l funds required)					External Revenues
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE		Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	Total to/(from) Reserves/ Reserve Funds	
Finance and General Government	101,760	77,012	24,748	1	-	-	-	-	-	24,748
Information Technology Solutions	1,931,200	1,586,631	344,569	12	344,569	-	-	-	344,569	-
Facilities and Construction Management	937,000	828,261	108,739	3	109,056	-	(317)	-	108,739	-
Parks and Open Space	2,865,397	2,742,848	122,549	9	85,576	-	3,697	33,276	122,549	-
Fire Services	362,000	376,670	(14,670)	1	(14,670)	-	-	-	(14,670)	-
Recreation and Culture	260,700	205,358	55,342	5	481	128	54,733	-	55,342	-
Municipal Enforcement	93,000	71,948	21,052	1	-	17,734	3,410	-	21,144	(92)
Planning and Development	152,640	155,327	(2,687)	1	(2,687)	-	-	-	(2,687)	-
Roads and Works	933,900	599,126	334,774	4	(47,275)	177,000	200,229	4,820	334,774	-
Net Impact	\$ 7,637,597	\$ 6,643,181	\$ 994,416	37	\$ 475,050	\$ 194,862	\$ 261,752	\$ 38,096	\$ 969,760	\$ 24,656

**2022 Reserve and Reserve Fund Balances
(\$ Millions)**

Reserve/Reserve Fund	2021 Ending Balance (millions)	2022 Activity				Interest/ Capital Gains- Loss	2022 Ending Balance (millions)	2022 Fully Committed Ending Balance ¹ (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
Obligatory Reserve Funds:								
Development Charges	158.6	(0.2)	(28.3)	77.0	207.2	4.2	211.4	80.8
Parkland	78.2	-	(19.5)	7.9	66.6	1.8	68.4	64.6
Community Benefits Charge ²	2.9	-	(0.8)	4.0	6.1	0.1	6.2	4.9
CCBF ³ /Ontario Gas Tax	33.1	(1.9)	(5.7)	9.0	34.5	0.8	35.3	6.6
Ont. Municipal Commuter Cycling	0.5	0.0	(0.5)	0.0	(0.0)	0.0	(0.0)	(0.0)
sub-total	273.3	(2.1)	(54.8)	97.9	314.4	7.0	321.4	157.0
Discretionary Reserve Funds:								
Building Maintenance	18.4	4.2	(6.2)	-	16.4	0.4	16.8	16.8
Parking	1.7	(0.3)	(0.7)	-	0.7	0.0	0.7	0.7
Harbours ⁴	(5.8)	0.6	(1.3)	-	(6.4)	(0.2)	(6.6)	(6.6)
Employment Liability	23.9	0.7	-	-	24.5	0.6	25.1	25.1
Other	0.3	0.0	0.0	0.0	0.3	0.0	0.3	0.3
sub-total	38.4	5.2	(8.2)	0.0	35.5	0.9	36.4	36.4
Total Reserve Funds	311.8	3.1	(63.0)	97.9	349.8	7.9	357.7	193.3
Reserves:								
Operational Reserves ⁴	36.3	2.3	0.5	0.7	39.9	0.0	39.9	39.9
Equipment Reserves	21.8	8.4	(15.3)	0.4	15.3	0.5	15.8	15.8
Capital Reserves ⁴	115.1	14.7	(28.2)	43.1	144.6	3.4	148.0	148.0
Stabilization Reserves ⁴	79.1	5.0	-	0.0	84.1	(0.0)	84.1	84.1
Total Reserves	252.3	30.4	(42.9)	44.2	283.9	3.9	287.9	287.9
Total Reserves, Reserve Funds	564.1	33.5	(105.9)	142.1	633.8	11.8	645.6	481.2

* Note: Schedule may not add due to rounding

1) Balances for Development Charges, Parkland and CCBF/Gas Tax reflect commitments for funds approved for capital in 2022 and prior years that has not yet been transferred. Funds can only be transferred to the project as spending occurs.

2) Community Benefits Charge (CBC) includes Bonus Zoning, CBC collections and balance from the prior Parking DCs.

3) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax.

4) Reserves and reserve fund balances include policy transactions mentioned in the report but does not include recommended transfers.

Q4 2022 Purchasing Awards in excess of \$100,000

Competitive Bids Awarded			
Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFP-14-2022	Parks, Recreation and Library Master Plan	Monteith Brown Planning Consultants	\$334,990.00
RFP-37-2022	Consulting Services for Transportation Master Plan Update	R.J. Burnside & Associates Limited	\$1,319,627.32
RFP-70-2022	Lyons Lane Environmental Assessment Study	R.J. Burnside & Associates Limited	\$242,566.36
RFT-44-2022	Replacement of Flat Roofs	Top-Line Roofing and Sheet Metal Inc.	\$444,716.00
RFP-67-2022	Network Architecture Services	CIMA Canada Inc. o/a CIMA+	\$125,000.00
RFT-37-2022	HPE Server and Storage Refresh	Powerland Computers Ltd.	\$163,684.83
RFP-71-2022	Roadway Plowing and Sanding/Salting Combination Units including Operators	Steed and Evans Limited	\$16,863,532.60
RFP-73-2022	Consulting Services for the Development of a Strategic Plan	Deloitte LLP o/a Deloitte Inc.	\$195,040.00
RFT-52-2022	Firewall and Log Analyzer Support Licensing Renewal	RDELTechnologies Inc.	\$ 779,544.80
RFT-53-2022	Traffic Signal Maintenance and Construction	E.C. Power & Lighting Ltd. and TM3 Inc.	\$914,200.00
RFP-76-2022	Supply & Delivery of Three (3) Pumper Apparatus Fire Vehicle Replacements	Dependable Truck & Tank Limited	\$3,836,145.00
RFT-42-2022	Glen Abbey Community Centre Parking Lot Resurfacing	Tri-Capital Construction Inc.	\$223,000.00
RFT-51-2022	Glenashton Park – New Basketball Court Construction	Contract awarded to Pine Valley Corporation	\$164,400.00
RFT-49-2022	HVAC Town Hall AHU (AHU-M1 & AHU-M2) Refurbishments	Glenn Richardson Plumbing & Heating Ltd.	\$356,500.00
RFP-78-2022	Project Coordinator Consultant	Compass Point Systems Inc.	\$316,800.00
RFT-62-2022	TWO Plug-in Hybrid Electric vehicles	Kennedy Ford Sales Limited	\$101,788.00
RFT-61-2022	Park Walkway/Trail Rehabilitation	Mastercrete Construction Inc.	\$133,200.00
RFT-65-2022	FortiGate Hardware and Licensing Services	Integra Data Systems Corporation	\$119,490.00
RFT-66-2022	Soil Material Haulage and Disposal	Contract awarded to Baiocco Construction Corp.	\$123,760.00
RFT-68-2022	Oakville Powerboat Club (Oakville Harbour) – Maintenance Dredge	Kehoe Marine Construction Ltd.	\$629,915.20
RFT-70-2022	Soil Material Haulage and Disposal	Contract awarded to Rafar General Construction Inc.	\$310,000.00
RFP-72-2022	2023 Oakville Hydro Line Clearing Project	Davey Tree Expert Co. of Canada Limited	\$308,935.42
RFSQ-9-2022	Roster for Salesforce System and Integration	Catalyst Consulting Group, Inc., Cloud SynApps Inc. and MuniPaaS Corporation	\$200,000.00
RFP-46-2022	Design and Contract Administration for the Lakeshore Road West Reconstruction Dorval Drive to Mississauga Street	CIMA Canada Inc.	\$4,025,395.38
RFP-80-2022	Saville Area Stormwater System Improvement Study	Contract awarded to Aquafor Beech Ltd.	\$152,175.00
RFT-62-2022	TWO Plug-in Hybrid Electric vehicles	Kennedy Ford Sales Limited	\$101,788.00
RFT-61-2022	Park Walkway/Trail Rehabilitation	Mastercrete Construction Inc.	\$133,200.00
RFP-84-2022	Consultant for Wedgewood Pool Upgrades	Contract awarded to Bill Lobb Architect	\$87,800.00

Q4 2022 Purchasing Awards in excess of \$100,000

Contract Renewals			
Original Bid #	Description	Awarded To	Total Amount Awarded
RFT-14-2021	12 Winter Roadway Tractor Plowing units	Winfield and Ashland	\$440,823.60
RFT-25-2020	Snow Plow Motor Graders	Gazzola Paving Ltd.	\$247,174.00
RFP-24-2020	Removal of snow and ice of parking lot	Rightway Bladding	\$100,708.56
RFT-74-2021	Hardware Warranty and Support for Storage	Powerland Computers Ltd.	\$592,370.04
Additional Funds			
Original Bid #	Description	Awarded To	Total Amount Awarded
PROP-3-2013	Oakville Harboura Master Plan Implementation - Phase 4 Consulting	The MBTW Group	\$111,472.50
Single Source Procurement			
Department	Description	Awarded To	Total Amount Awarded
Oakville Transit	New farebox's for Electric bus's needed for On-demand/para-trans services	Garival S.E.C.	\$281,325.00

APPENDIX F

TABLE 1
2022 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	130.44	15.5%	186.13	27.5%
Federal Bond	40.86	4.9%	34.87	5.2%
Provincial Bond	229.20	27.3%	181.13	26.8%
Municipal Bond	143.69	17.1%	137.09	20.3%
Eligible Financial Institutions	295.81	35.2%	137.70	20.3%
Total	840.00	100.0%	676.92	100.0%
	As of December 31, 2022		As of December 31, 2021	

TABLE 2
2022 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	270.04	32.1%	285.85	42.2%
1 - 3 years	185.85	22.1%	42.26	6.2%
3 - 5 years	154.18	18.4%	131.98	19.5%
5 - 10 years	225.94	26.9%	216.84	32.0%
10 years and over	4.00	0.5%	-	0.0%
Total	840.00	100.0%	676.92	100.0%
	As of December 31, 2022		As of December 31, 2021	

2022 Outstanding Debt Principal (\$ '000s)

(\$ 000's)

	2022 Opening Balance	2022 New Debt issued	2022 Debt Principal Payment	2022 Year End Balance
Tax Levy Supported Debt:				
Roads & Storm Sewers	4,710	-	499	4,211
LED Streetlighting	7,440	-	1,058	6,382
Transit	371	-	183	188
Parks and Pier Rehab	175	-	86	88
sub-total	\$ 12,695	\$ -	\$ 1,827	\$ 10,868
Self Supported Debt:				
Development (Sixteen Mile)	-	10,000	-	10,000
Harbours	2,248	-	286	1,962
Pine Glen Soccer Club	5,171	-	506	4,665
sub-total	\$ 7,419	\$ 10,000	\$ 792	\$ 16,627
Hospital Debt:				
Oakville Trafalgar Memorial Hospital ¹	78,177	-	1,816	76,361
TOTAL	\$ 98,291	\$ 10,000	\$ 4,435	\$ 103,856

1) Debt Principal Payment for Oakville Trafalgar Memorial Hospital reflects the contribution to the sinking fund.

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 2.49% for the period ended December 31, 2022 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending December 31, 2022, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending December 31, 2022, have complied with the investment policy with the Town of Oakville.

**Nancy Sully, CPA, CMA
Commissioner-Corporate Services and Treasurer**

March 17, 2023