



REPORT

Council

Meeting Date: February 27, 2023

FROM: Corporate Services Commission

DATE: February 14, 2023

SUBJECT: OEC Quarterly Update

LOCATION: Town-wide

WARD: Town-wide

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RECOMMENDATION:

That the presentation from Rob Lister, President and CEO of Oakville Enterprises Corporation regarding the Oakville Enterprises Corporation Quarterly Update, be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- On a quarterly basis, Council is provided with progress reports from Oakville Enterprises Corporation (OEC).

BACKGROUND:

The Corporation of the Town of Oakville, the ("town") is the 90% majority shareholder of the Oakville Enterprises Corporation.

COMMENT/OPTIONS:

Oakville Enterprises Corporation President and CEO, Rob Lister will present the OEC Quarterly Update

CONSIDERATIONS:

(A) PUBLIC

There are no public considerations with this report.

(B) FINANCIAL

The town share of Oakville Enterprises Corporation is an important asset of the town.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

N/A

(D) CORPORATE STRATEGIC GOALS

This report addresses the corporate strategic goal(s) to be accountable in everything we do and to be financially sustainable.

(E) CLIMATE CHANGE/ACTION

The matter addressed in this report does not directly affect climate change however, Oakville Enterprises Corporation is an important asset of the town and it is important to ensure its growth as our community grows and energy demands change.

Submitted by:

Nancy Sully, Commissioner Corporate Services & Treasurer